

ORDINANCE 2022-06

BOND ORDINANCE STATEMENT AND SUMMARY

PUBLIC NOTICE IS HEREBY GIVEN that the bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Council of the Township of Maple Shade, in the County of Burlington, New Jersey, on July 21, 2022 and the twenty (20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance is available at no cost and during regular business hours, at the Township Clerk's office in the Municipal Building to the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: An Ordinance of The Township of Maple Shade, In the County of Burlington, New Jersey, Providing for Various Capital Improvements and Related Expenses in And for The Township, Appropriating \$2,970,000 Therefor, And Authorizing the Issuance Of \$2,604,000 In General Improvement Bonds or Notes of The Township To Finance The Same.

Purpose: 1. Improvements to Township owned property, including but not limited to improvements to the municipal complex and other facility renovations, as set forth in a list on file in the office of the Township Clerk, including all work and related materials necessary thereof or incidental thereto.

<u>Appropriated and Estimated Cost:</u>	\$150,000
<u>Estimated Maximum Amount of Bonds or Notes:</u>	\$142,800

2. Purpose. Acquisition of computers and related equipment for various Township departments, including all work and related materials necessary thereof or incidental thereto.

<u>Appropriated and Estimated Cost:</u>	\$100,000
<u>Estimated Maximum Amount of Bonds or Notes:</u>	\$95,100

3. Purpose. Acquisition of Vehicles and Equipment for Township Department of Public Works, as set forth in a list on file in the office of the Township Clerk, including all work and related materials necessary thereof or incidental thereto.

<u>Appropriated and Estimated Cost:</u>	\$200,000
<u>Estimated Maximum Amount of Bonds or Notes:</u>	\$190,400

4 Purpose. Improvements to Township rights of way, including but not limited to repair and reconstruction of storm drainage facilities and inlets, as set forth in a list on

file in the office of the Township Clerk, including all work and related materials necessary thereof or incidental thereto.

<u>Appropriated and Estimated Cost:</u>	\$50,000
<u>Estimated Maximum Amount of Bonds or Notes:</u>	\$47,600

5. Purpose. Improvements to various Township streets and roads for the 2022 Road Improvement Program, as set forth in a list on file in the office of the Township Clerk, and all work and related materials necessary thereof or incidental thereto.

<u>Appropriated and Estimated Cost:</u>	\$1,100,000
<u>Estimated Maximum Amount of Bonds or Notes:</u>	\$823,800
<u>NJDOT Grant Appropriated</u>	\$235,000

6. Purpose. Improvements to various Township recreational facilities and parks, and acquisition of related equipment for use therein, as set forth in a list on file in the office of the Township Clerk, and all work and related materials necessary thereof or incidental thereto.

<u>Appropriated and Estimated Cost:</u>	\$100,000
<u>Estimated Maximum Amount of Bonds or Notes:</u>	\$95,200

7. Purpose. Acquisition of Vehicles and Equipment for Township Fire Department, as set forth in a list on file in the office of the Township Clerk, including all work and related materials necessary thereof or incidental thereto.

<u>Appropriated and Estimated Cost:</u>	\$325,000
<u>Estimated Maximum Amount of Bonds or Notes:</u>	\$309,500

8. Purpose. Acquisition of Vehicles, Technology and Equipment for Township Police Department, as set forth in a list on file in the office of the Township Clerk, including all work and related materials necessary thereof or incidental thereto.

<u>Appropriated and Estimated Cost:</u>	\$665,000
<u>Estimated Maximum Amount of Bonds or Notes:</u>	\$633,100
<u>Period or Average Period of Usefulness:</u>	5 years
<u>Amount of Down Payment:</u>	\$31,900

9. Purpose. Acquisition of Vehicles, Technology and Equipment for Township First Aid Department, as set forth in a list on file in the office of the Township Clerk, including all work and related materials necessary thereof or incidental thereto.

<u>Appropriated and Estimated Cost:</u>	\$130,000
<u>Estimated Maximum Amount of Bonds or Notes:</u>	\$123,700

10. Purpose. Improvements to police department facilities and properties, as set forth in a list on file in the office of the Township Clerk, including all work and related materials necessary thereof or incidental thereto.

<u>Appropriated and Estimated Cost:</u>	\$150,000
<u>Estimated Maximum Amount of Bonds or Notes:</u>	\$142,800

Average Useful Life:	11.00 years
Total Appropriation:	\$2,970,000
Total Debt Authorized:	\$2,604,000
Grants Appropriated:	\$235,000 (NJDOT)
Section 20 Costs:	\$300,000.00

Andrea McVeigh, Township Clerk
Maple Shade Township

This Notice is published pursuant to N.J.S.A. 40A:2-17.

