

**TOWNSHIP OF MAPLE SHADE
COUNTY OF BURLINGTON
REPORT OF AUDIT
FOR THE YEAR 2012**



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TOWNSHIP OF MAPLE SHADE

PART 1

REPORT OF AUDIT OF FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2012

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the Township Council
Township of Maple Shade
Maple Shade, New Jersey 08052

Report on the Financial Statements

We have audited the accompanying statements of assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the Township of Maple Shade, in the County of Burlington, State of New Jersey, as of December 31, 2012 and 2011, and the related statements of operations and changes in fund balance - regulatory basis for the years then ended, and the related statement of revenues - regulatory basis, statement of expenditures - regulatory basis, and statement of general fixed assets group of accounts for the year ended December 31, 2012 and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the Township on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Township of Maple Shade, in the County of Burlington, State of New Jersey, as of December 31, 2012 and 2011, or the results of its operations and changes in fund balance for the years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to previously present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the Township of Maple Shade, in the County of Burlington, State of New Jersey, as of December 31, 2012 and 2011, and the results of its operations and changes in fund balance - regulatory basis of such funds for the years then ended, and the revenues - regulatory basis, expenditures - regulatory basis of the various funds, and general fixed assets, for the year ended December 31, 2012 in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in Note 1.

Other Information

Our audits were conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's basic financial statements. The supplemental financial statements presented for the various funds are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance programs are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and State of New Jersey Circular 04-04-OMB, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, and are also not a required part of the financial statements.

The supplementary financial statements presented for the various funds and the schedules of expenditures of federal awards and state financial assistance programs are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information described in the previous paragraph is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated June 27, 2013 on our consideration of the Township of Maple Shade's, in the County of Burlington, State of New Jersey, internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Township of Maple Shade's internal control over financial reporting.

Respectfully submitted,

Bowman: Company LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

Todd R. Saler

Todd R. Saler
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
June 27, 2013

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the Township Council
Township of Maple Shade
Maple Shade, New Jersey 08052

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States; and the audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey of the Township of Maple Shade, in the County of Burlington, State of New Jersey, as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements, and have issued our report thereon dated June 27, 2013. That report indicated that the Township of Maple Shade's financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America, but were prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Township of Maple Shade's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we do not express an opinion on the effectiveness of Township of Maple Shade's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs that we consider to be significant deficiencies: 2012-1 and 2012-3.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Township of Maple Shade's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards or audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2012-1, 2012-2 and 2012-3.

The Township of Maple Shade's Response to Findings

The Township of Maple Shade's response to the findings identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. The Township's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Township's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey in considering the Township's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

Bowman & Company LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

Todd R. Saler

Todd R. Saler
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
June 27, 2013

TOWNSHIP OF MAPLE SHADE

CURRENT FUND

Statements of Assets, Liabilities, Reserves and Fund Balance -- Regulatory Basis

As of December 31, 2012 and 2011

	<u>Ref.</u>	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>			
Regular Fund:			
Cash	SA-1	\$ 3,415,169.98	\$ 3,619,651.26
Change Funds	SA-3	<u>450.00</u>	<u>450.00</u>
		<u>3,415,619.98</u>	<u>3,620,101.26</u>
Receivables and Other Assets with Full Reserves:			
Fuel Reimbursements Receivable	SA-4	9,562.71	7,722.28
Delinquent Property Taxes Receivable	SA-5	819,148.39	653,589.80
Tax Title Liens Receivable	SA-6	82,288.13	69,732.28
Property Acquired for Taxes--Assessed Valuation		36,649.50	36,649.50
Other Accounts Receivable	SA-7	1,095.96	3,621.88
Revenue Accounts Receivable	SA-9	143,527.77	136,497.29
Due from Dog License Fund	SB-5	15,260.41	13,266.89
Due from Trust Other Funds	SB-3	<u>8,805.07</u>	
		<u>1,116,337.94</u>	<u>921,079.92</u>
		<u>4,531,957.92</u>	<u>4,541,181.18</u>
Federal and State Grant Fund:			
Cash	SA-1	39,293.19	28,809.22
Federal and State Grants Receivable	SA-19	<u>1,057,575.76</u>	<u>1,084,935.43</u>
		<u>1,096,868.95</u>	<u>1,113,744.65</u>
		<u>\$ 5,628,826.87</u>	<u>\$ 5,654,925.83</u>

(Continued)

TOWNSHIP OF MAPLE SHADE
CURRENT FUND

Statements of Assets, Liabilities, Reserves and Fund Balance -- Regulatory Basis
As of December 31, 2012 and 2011

	<u>Ref.</u>	<u>2012</u>	<u>2011</u>
<u>LIABILITIES, RESERVES</u> <u>AND FUND BALANCE</u>			
Regular Fund:			
Liabilities:			
Due to Election Workers	SA-8	\$ 2,840.00	\$ 2,080.00
Appropriation Reserves	A-3; SA-10	902,621.33	880,793.97
Reserve for Encumbrances	A-3; SA-10	183,897.50	340,090.25
Due to State of New Jersey--Veterans and Senior			
Citizens Deductions	SA-11	41,785.10	28,842.95
Prepaid Taxes	SA-12	402,509.17	411,141.24
Tax Overpayments	SA-13	314,487.06	262,748.22
Due County For Added and Omitted Taxes	SA-14	6,532.38	2,352.15
Accounts Payable	SA-15	89,851.71	54,057.69
Local District School Tax Payable	SA-17	13,132.50	13,132.00
Due to State of New Jersey--Marriage Licenses and			
Burial Permit Fees	SA-18	2,025.00	
Due to Trust Other Funds	SB-3		58,147.40
Reserve for Expense of Participation			
In Free County Library with State Aid		374.57	374.57
		<u>1,960,056.32</u>	<u>2,053,760.44</u>
Reserve for Receivables and Other Assets	A	1,116,337.94	921,079.92
Fund Balance	A-1	<u>1,455,563.66</u>	<u>1,566,340.82</u>
		<u>4,531,957.92</u>	<u>4,541,181.18</u>
Federal and State Grant Fund:			
Reserve for Federal and State Grants:			
Unappropriated	SA-20	30,221.65	36,866.57
Appropriated	SA-21	318,086.75	1,067,503.94
Reserve for Encumbrances	SA-22	<u>748,560.55</u>	<u>9,374.14</u>
		<u>1,096,868.95</u>	<u>1,113,744.65</u>
		<u>\$ 5,628,826.87</u>	<u>\$ 5,654,925.83</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
CURRENT FUND

Statements of Operations and Changes in Fund Balance -- Regulatory Basis
For the Years Ended December 31, 2012 and 2011

	<u>2012</u>	<u>2011</u>
<u>Revenue and Other</u>		
<u>Income Realized</u>		
Fund Balance Utilized	\$ 950,000.00	\$ 1,200,000.00
Miscellaneous Revenue Anticipated	3,292,646.17	4,277,969.81
Receipts from Delinquent Taxes	488,463.29	685,270.69
Receipts from Current Taxes	38,497,388.16	38,064,094.59
Non-Budget Revenues	354,249.28	270,844.67
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	729,907.90	443,056.61
Cancellation of:		
Accounts Payable	70,308.31	
Reserves Liquidated:		
Due Dog License Fund		2,808.25
Due Trust Other Fund		152.33
Due Water/Sewer Operating Fund		362.54
Other Accounts Receivable	2,525.92	
Fuel Reimbursements Receivable		11,350.02
	<u>44,385,489.03</u>	<u>44,955,909.51</u>
Total Income		
<u>Expenditures</u>		
Budget and Emergency Appropriations:		
Operations Within "CAPS":		
Salaries and Wages	5,386,565.00	5,361,833.00
Other Expenses	4,556,412.00	4,525,404.00
Deferred Charges and Statutory		
Expenditures Within "CAPS"	1,232,297.47	1,218,004.25
Operations--Excluded from "CAPS":		
Salaries and Wages	144,340.97	67,709.57
Other Expenses	187,880.40	197,592.22
Capital Improvements--Excluded from "CAPS"	150,000.00	1,119,921.00
Municipal Debt Service--Excluded from "CAPS"	2,458,258.76	2,203,262.11
Deferred Charges Municipal--Excluded from "CAPS"		106,416.00
County Taxes	6,021,706.32	6,243,899.49
County Share of Added and Omitted Taxes	6,532.38	2,352.15
Local District School Tax	23,215,615.50	22,806,509.00
Veterans and Senior Citizens Deductions Disallowed		
By Tax Collector (Net)--Prior Year Taxes	19,605.10	7,892.12
Refund of Prior Year Revenue:		
Transferred to Tax Overpayments	145,117.22	20,391.22
Disbursed	9,296.05	

(Continued)

TOWNSHIP OF MAPLE SHADE

CURRENT FUND

Statements of Operations and Changes in Fund Balance -- Regulatory Basis
For the Years Ended December 31, 2012 and 2011

	<u>2012</u>	<u>2011</u>
<u>Expenditures (Cont'd)</u>		
Reserves Created:		
Due Dog License Fund	\$ 1,993.52	
Due Trust Other Fund	8,805.07	
Other Accounts Receivable		\$ 3,621.88
Fuel Reimbursements Receivable	<u>1,840.43</u>	<u></u>
Total Expenditures	<u>43,546,266.19</u>	<u>43,884,808.01</u>
Excess In Revenue	839,222.84	1,071,101.50
Fund Balance		
Balance Jan. 1	<u>1,566,340.82</u>	<u>1,695,239.32</u>
	2,405,563.66	2,766,340.82
Decreased by:		
Utilized as Revenue	<u>950,000.00</u>	<u>1,200,000.00</u>
Balance Dec. 31	<u>\$ 1,455,563.66</u>	<u>\$ 1,566,340.82</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Revenues -- Regulatory Basis
For the Year Ended December 31, 2012

	<u>Budget</u>	<u>Special N.J.S.40A:4-87</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Fund Balance Anticipated	\$ 950,000.00	-	\$ 950,000.00	-
Miscellaneous Revenues:				
Licenses:				
Alcoholic Beverages	49,000.00		48,064.00	\$ (936.00)
Other	12,700.00		11,495.00	(1,205.00)
Fees and Permits	148,000.00		152,084.78	4,084.78
Fines and Costs:				
Municipal Court	198,000.00		198,927.75	927.75
Interest and Costs on Taxes	185,000.00		224,658.02	39,658.02
Interest on Investments and Deposits	37,800.00		24,185.06	(13,614.94)
Hotel Occupancy Fees	128,000.00		105,888.48	(22,111.52)
Local Fire Safety Fees	17,000.00		18,253.00	1,253.00
Consolidated Municipal Property Tax Relief Aid	158,563.00		158,563.00	
Energy Receipts Tax	1,551,089.00		1,551,089.00	
Uniform Construction Code Fees	155,000.00		176,442.00	21,442.00
Special Items of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:				
Interlocal Municipal Service Agreements Off-Set with Appropriations:				
Township of Eastampton--Tax Assessor	45,275.00		40,349.62	(4,925.38)
Township of Maple Shade School District--Police	76,000.00		76,000.00	
Public and Private Revenues Off-Set with Appropriations:				
Clean Communities Program	30,526.62		30,526.62	
Municipal Drug Alliance Program	20,000.00		20,000.00	
Body Armor Replacement Grant	3,482.26		3,482.26	
Recycling Tonnage Grant	26,994.96		26,994.96	
Alcohol Education and Rehabilitation Fund	539.35		539.35	
Bulletproof Vest Program	5,850.00		5,850.00	
NJ Transportation Trust Fund Highway Safety Program		\$ 40,278.56	40,278.56	
Other Special Items:				
Utility Operating Surplus of Prior Year	300,000.00		300,000.00	
Uniform Fire Safety Act Fees	32,342.00		32,224.71	(117.29)
Reserve for Payment of Bonds	45,500.00		45,500.00	
Continuing Certificate of Occupancy Program	10,350.00			(10,350.00)
JIF Safety Incentive Program	1,250.00		1,250.00	
Total Miscellaneous Revenues	3,238,262.19	40,278.56	3,292,646.17	14,105.42
Receipts from Delinquent Taxes	640,000.00	-	488,463.29	(151,536.71)
Amount to be Raised by Taxes for Support of Municipal Budget:				
Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	10,251,875.81	-	10,075,877.67	(175,998.14)
Budget Totals	15,080,138.00	40,278.56	14,806,987.13	(313,429.43)
Non-Budget Revenue	-	-	354,249.28	354,249.28
	<u>\$ 15,080,138.00</u>	<u>\$ 40,278.56</u>	<u>\$ 15,161,236.41</u>	<u>\$ 40,819.85</u>

(Continued)

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Revenues -- Regulatory Basis
For the Year Ended December 31, 2012

Analysis of Realized Revenues

Allocation of Current Tax Collections:

Revenue from Collections	\$ 38,497,388.16
Allocated to:	
School and County Taxes	<u>29,419,233.70</u>
Balance for Support of Municipal Budget Appropriations	9,078,154.46
Add: Appropriation "Reserve for Uncollected Taxes"	<u>997,723.21</u>
Amount for Support of Municipal Budget Appropriations	<u><u>\$ 10,075,877.67</u></u>

Receipts from Delinquent Taxes:

Delinquent Tax Collections	<u><u>\$ 488,463.29</u></u>
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Licenses--Other:

Clerk	\$ 6,525.00
Community Development	<u>4,970.00</u>
	<u><u>\$ 11,495.00</u></u>

Fees and Permits--Other:

Clerk:	
Certified Copies	\$ 775.00
NSF Fees	470.00
Registrar of Vital Statistics	9,824.00
Community Development:	
Street Openings	850.00
Zoning Ordinance Copies	950.00
Planning	6,400.00
Tax Collector:	
Board of Health	2,950.00
Tax Searches	50.00
Forfeited Tax Title Lien Redemption	175.00
Treasurer:	
Other Fees and Permits	205.00
Property Lists	290.00
Cable TV Franchise	124,514.81
Gun Permits	633.00
Police	100.00
Accident Reports	412.97
Alarm Systems	<u>3,485.00</u>
	<u><u>\$ 152,084.78</u></u>

(Continued)

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Revenues -- Regulatory Basis
For the Year Ended December 31, 2012

Analysis of Realized Revenues (Cont'd)

Local Fire Safety Fees:

Smoke Detector Fees	\$ 4,650.00
Non-Life Hazard Fees	<u>13,603.00</u>
	<u><u>\$ 18,253.00</u></u>

Miscellaneous Revenue Not Anticipated:

Treasurer:

Sale of Township Assets	\$ 23,614.77	
Various Refunds	140.42	
Tower Lease	65,973.43	
Administrative Fees:		
Senior Citizens and Veterans Deductions	4,673.41	
Sump Pump Fees	250.00	
DMV Inspection Fees	1,150.00	
Sale of Used Oil	612.00	
Refund of Prior Year Expenditures	36,705.15	
Maintenance Liens	<u>502.00</u>	
		\$ 133,621.18

Due from Trust Other Funds:

Administrative Fees:

MACCS	22,411.74	
Police Outside Services	<u>13,760.82</u>	
		36,172.56

Collector:

Payment in Lieu of Taxes	184,290.54	
Duplicate Tax Bills	<u>165.00</u>	
		<u>184,455.54</u>
		<u><u>\$ 354,249.28</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Years Ended December 31, 2012

	Appropriations		Expended			Unexpended
	Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	Balance Canceled
<u>OPERATIONS--WITHIN "CAPS"</u>						
<u>GENERAL GOVERNMENT FUNCTIONS</u>						
Township Council						
Salaries and Wages	\$ 28,250.00	\$ 28,250.00	\$ 26,084.46		\$ 2,165.54	
Township Manager						
Salaries and Wages	118,300.00	118,300.00	116,425.40		1,874.60	
Other Expenses	21,000.00	21,000.00	11,920.14	\$ 4,175.82	4,904.04	
Township Clerk						
Salaries and Wages	74,110.00	74,110.00	71,143.72		2,966.28	
Other Expenses	58,550.00	58,550.00	23,522.07	4,068.17	30,959.76	
Financial Administration						
Salaries and Wages	95,400.00	87,400.00	79,817.55		7,582.45	
Other Expenses	22,351.00	30,351.00	19,434.04	1,061.55	9,855.41	
Annual Audit Contractual	34,000.00	34,000.00	34,000.00			
Computer Maintenance	10,000.00	10,000.00	7,541.50		2,458.50	
Tax Collector						
Salaries and Wages	94,150.00	94,150.00	90,435.02		3,714.98	
Other Expenses	15,575.00	15,575.00	8,400.22	659.89	6,514.89	
Tax Assessor						
Salaries and Wages	63,500.00	63,500.00	62,000.80		1,499.20	
Other Expenses	55,000.00	55,000.00	11,429.62	629.72	42,940.66	
Office of Attorney						
Contractual Services	140,000.00	140,000.00	125,916.21		14,083.79	
Township Engineer						
Contractual Services	87,500.00	87,500.00	14,299.98	5,858.67	67,341.35	
Community Development						
Salaries and Wages	107,200.00	107,200.00	104,859.33		2,340.67	
Other Expenses	3,900.00	3,900.00	2,130.13	158.92	1,610.95	

(Continued)

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Years Ended December 31, 2012

	Appropriations		Expended			Unexpended
	<u>Budget</u>	<u>Budget After</u>	<u>Paid or</u>	<u>Encumbered</u>	<u>Reserved</u>	<u>Balance</u>
		<u>Modification</u>	<u>Charged</u>			<u>Canceled</u>
<u>OPERATIONS--WITHIN "CAPS" (CONT'D)</u>						
<u>LAND USE ADMINISTRATION</u>						
Municipal Land Use Law (N.J.S.40:55D-1)						
Planning Board						
Contractual Services	\$ 10,300.00	\$ 10,300.00	\$ 5,464.60	\$ 108.34	\$ 4,727.06	
Zoning Board						
Contractual Services	10,850.00	10,850.00	6,863.62		3,986.38	
<u>INSURANCE</u>						
Unemployment Compensation	28,000.00	28,000.00	20,000.00		8,000.00	
General Liability	288,500.00	288,500.00	268,490.43		20,009.57	
Workers Compensation	3,000.00	3,000.00	2,446.27		553.73	
Employee Group Insurance	826,500.00	826,500.00	757,180.84	49,985.32	19,333.84	
Health Benefit Waiver	30,000.00	30,000.00	18,216.42		11,783.58	
<u>PUBLIC SAFETY FUNCTIONS</u>						
Police						
Salaries and Wages	3,718,675.00	3,718,675.00	3,594,471.17		124,203.83	
Other Expenses	275,500.00	275,500.00	189,432.04	64,953.00	21,114.96	
First Aid Organization						
Contribution	35,000.00	35,000.00	35,000.00			
Other Expenses	32,000.00	32,000.00	26,359.25		5,640.75	
Fire						
Other Expenses	110,000.00	111,000.00	110,338.72		661.28	
Fire Prevention						
Salaries and Wages	37,340.00	37,340.00	36,351.96		988.04	
Other Expenses	12,000.00	12,000.00	6,247.58		5,752.42	

(Continued)

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Years Ended December 31, 2012

	Appropriations		Expended			Unexpended
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	<u>Balance Canceled</u>
<u>OPERATIONS--WITHIN "CAPS" (CONT'D)</u>						
<u>PUBLIC SAFETY FUNCTIONS (CONT'D)</u>						
Municipal Prosecutor						
Contractual Services	\$ 16,000.00	\$ 16,000.00	\$ 15,000.00		\$ 1,000.00	
<u>PUBLIC WORKS FUNCTIONS</u>						
Streets						
Salaries and Wages	728,640.00	728,640.00	675,901.42		52,738.58	
Other Expenses	137,750.00	134,350.00	100,324.80	\$ 8,250.67	25,774.53	
Maintenance of Trees	15,000.00	28,400.00	17,900.00	10,300.00	200.00	
Sanitation						
Contractual	270,000.00	270,000.00	266,300.01		3,699.99	
Public Property						
Salaries and Wages	14,000.00	14,000.00	13,423.20		576.80	
Other Expenses	130,000.00	120,000.00	85,477.37	2,698.00	31,824.63	
Vehicle Maintenance	100,000.00	99,000.00	75,910.31		23,089.69	
<u>PARKS AND RECREATION FUNCTIONS</u>						
Recreation						
Salaries and Wages	17,200.00	17,200.00	16,933.02		266.98	
Other Expenses	74,000.00	74,000.00	56,155.11	9,254.17	8,590.72	
<u>OTHER COMMON OPERATING FUNCTIONS</u>						
Accumulated Leave Compensation	50,000.00	50,000.00			50,000.00	

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Years Ended December 31, 2012

	Appropriations		Expended			Unexpended
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	<u>Balance Canceled</u>
<u>OPERATIONS--WITHIN "CAPS" (CONT'D)</u>						
<u>UTILITY EXPENSES AND BULK PURCHASES</u>						
Electricity	\$ 200,000.00	\$ 200,000.00	\$ 150,635.17	\$ 5,634.50	\$ 43,730.33	
Street Lighting	170,000.00	170,000.00	149,705.69	12,122.13	8,172.18	
Telephone	90,000.00	90,000.00	89,383.70	20.56	595.74	
Gas	32,000.00	32,000.00	16,306.38	775.82	14,917.80	
Gasoline	156,450.00	156,450.00	133,929.27		22,520.73	
<u>LANDFILL/SOLID WASTE DISPOSAL COSTS</u>						
Landfill/Solid Waste Disposal Cost	1,019,486.00	1,019,486.00	968,726.22		50,759.78	
<u>MUNICIPAL COURT FUNCTIONS</u>						
Municipal Court						
Salaries and Wages	140,000.00	140,000.00	136,333.71		3,666.29	
Other Expenses	6,500.00	6,500.00	5,789.58	127.98	582.44	
Public Defender						
Other Expenses	1,000.00	1,000.00			1,000.00	
<u>UNIFORM CONSTRUCTION CODE</u>						
Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)						
Construction Official						
Salaries and Wages	107,800.00	107,800.00	106,294.85		1,505.15	
Other Expenses	20,700.00	20,700.00	6,443.42	2,674.74	11,581.84	
Total Operations--Within "CAPS"	9,942,977.00	9,942,977.00	8,973,096.32	183,517.97	786,362.71	-
Detail:						
Salaries and Wages	5,394,565.00	5,386,565.00	5,130,475.61		256,089.39	
Other Expenses	4,548,412.00	4,556,412.00	3,842,620.71	183,517.97	530,273.32	

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Years Ended December 31, 2012

	Appropriations		Expended			Unexpended
	Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	Balance Canceled
<u>DEFERRED CHARGES AND STATUTORY EXPENDITURES--</u>						
<u>MUNICIPAL WITHIN "CAPS"</u>						
Deferred Charges:						
Deficit-Dog License Fund	\$ 13,007.47	\$ 13,007.47	\$ 13,007.47			
Statutory Expenditures:						
Contribution to:						
Social Security System (O.A.S.I.)	240,000.00	240,000.00	190,925.08		\$ 49,074.92	
Public Employees' Retirement System	224,311.00	224,311.00	224,311.00			
Defined Contribution Retirement Program	1,400.00	1,400.00	985.67	\$ 271.07	143.26	
Police and Firemen's Retirement System of New Jersey	753,579.00	753,579.00	753,579.00			
Total Deferred Charges and Statutory Expenditures						
Municipal--Within "CAPS"	<u>1,232,297.47</u>	<u>1,232,297.47</u>	<u>1,182,808.22</u>	<u>271.07</u>	<u>49,218.18</u>	<u>-</u>
Total General Appropriations for Municipal Purposes						
Within "CAPS"	<u>11,175,274.47</u>	<u>11,175,274.47</u>	<u>10,155,904.54</u>	<u>183,789.04</u>	<u>835,580.89</u>	<u>-</u>
<u>OPERATIONS--EXCLUDED FROM "CAPS"</u>						
Recycling Tax	23,200.00	23,200.00	16,159.56		7,040.44	
Reserve for Tax Appeals	60,000.00	60,000.00			60,000.00	
Interlocal Municipal Service Agreements						
Tax Assessor - Township of Eastampton						
Salaries and Wages	37,275.00	37,275.00	37,275.00			
Other Expenses	8,000.00	8,000.00	2,966.16	108.46		\$ 4,925.38
Township of Maple Shade School District						
Police						
Salaries and Wages	76,000.00	76,000.00	76,000.00			

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Years Ended December 31, 2012

	Appropriations		Expended			Unexpended
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	<u>Balance Canceled</u>
<u>OPERATIONS--EXCLUDED FROM "CAPS" (CONT'D)</u>						
Public and Private Programs Offset by Revenues						
Clean Communities Act						
Salaries and Wages	\$ 30,526.62	\$ 30,526.62	\$ 30,526.62			
Recycling Tonnage Grant	26,994.96	26,994.96	26,994.96			
Alcohol Education Grant	539.35	539.35	539.35			
Municipal Drug Alliance Grant						
Local Share	5,000.00	5,000.00	5,000.00			
State Share	20,000.00	20,000.00	20,000.00			
Body Armor Replacement Grant	3,482.26	3,482.26	3,482.26			
NJ Transportation Trust Fund Highway Safety Program (40A: 4-87 \$40,278.56+)		40,278.56	40,278.56			
Bulletproof Vest Program	5,850.00	5,850.00	5,850.00			
Total Operations Excluded From "CAPS"	296,868.19	337,146.75	265,072.47	\$ 108.46	\$ 67,040.44	\$ 4,925.38
Detail:						
Salaries and Wages	144,340.97	144,340.97	144,340.97			
Other Expenses	152,527.22	192,805.78	120,731.50	108.46	67,040.44	4,925.38
<u>CAPITAL IMPROVEMENTS--EXCLUDED FROM "CAPS"</u>						
Capital Improvement Fund	150,000.00	150,000.00	150,000.00	-	-	
Total Capital Improvements--Excluded from "CAPS"	150,000.00	150,000.00	150,000.00	-	-	-

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Years Ended December 31, 2012

	Appropriations		Expended			Unexpended
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	<u>Balance Canceled</u>
<u>MUNICIPAL DEBT SERVICE--EXCLUDED FROM "CAPS"</u>						
Payment of Bond Principal	\$ 1,685,000.00	\$ 1,685,000.00	\$ 1,685,000.00			
Interest on Bonds	757,604.50	757,604.50	757,591.13			\$ 13.37
Green Trust Loan Program:						
Loan Repayments for Principal and Interest	17,667.63	17,667.63	15,667.63			2,000.00
Total Municipal Debt Service--Excluded from "CAPS"	<u>2,460,272.13</u>	<u>2,460,272.13</u>	<u>2,458,258.76</u>	<u>-</u>	<u>-</u>	<u>2,013.37</u>
Total General Appropriations for Municipal Purposes Excluded from "CAPS"	<u>2,907,140.32</u>	<u>2,947,418.88</u>	<u>2,873,331.23</u>	<u>\$ 108.46</u>	<u>\$ 67,040.44</u>	<u>6,938.75</u>
Subtotal General Appropriations	14,082,414.79	14,122,693.35	13,029,235.77	183,897.50	902,621.33	6,938.75
Reserve for Uncollected Taxes	<u>997,723.21</u>	<u>997,723.21</u>	<u>997,723.21</u>			
	<u>\$ 15,080,138.00</u>	<u>\$ 15,120,416.56</u>	<u>\$ 14,026,958.98</u>	<u>\$ 183,897.50</u>	<u>\$ 902,621.33</u>	<u>\$ 6,938.75</u>

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Years Ended December 31, 2012

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
Budget		\$ 15,080,138.00				
Appropriation by 40A:4-87		<u>40,278.56</u>				
		<u>\$ 15,120,416.56</u>				
Due Dog License Fund			\$ 13,007.47			
Reserve for Federal And State Grants--Appropriated			132,671.75			
Reserve for Uncollected Taxes			997,723.21			
Disbursed			<u>12,883,556.55</u>			
			<u>\$ 14,026,958.98</u>			

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
TRUST FUND
 Statements of Assets, Liabilities, Reserves, and Fund Balance -- Regulatory Basis
 As of December 31, 2012 and 2011

	<u>Ref.</u>	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>			
Dog License Fund:			
Cash--Treasurer	SB-1	\$ 3,366.56	\$ 261.82
Deficit--Dog Fund Expenditures	SB-6	11,907.65	13,007.47
Total Dog License Fund		15,274.21	13,269.29
Other Funds:			
Cash--Treasurer	SB-1	884,673.23	777,447.47
Cash--Collector	SB-2	425,990.51	290,339.18
Due from Current Fund	SB-3		58,147.40
Total Other Funds		1,310,663.74	1,125,934.05
		<u>\$ 1,325,937.95</u>	<u>\$ 1,139,203.34</u>
<u>LIABILITIES, RESERVES</u>			
<u>AND FUND BALANCE</u>			
Dog License Fund:			
Due to Current Fund	SB-5	\$ 15,260.41	\$ 13,266.89
Due to State of New Jersey	SB-7	13.80	2.40
Total Dog License Fund		15,274.21	13,269.29
Other Funds:			
Due to Current Fund	SB-3	8,805.07	
Reserve for Escrow Deposits	SB-4	223,414.86	191,448.85
Payroll Deductions Payable	SB-8	78,968.17	67,599.89
Premiums Received at Tax Sales	SB-9	410,100.00	276,650.00
Deposits for Redemption of Tax Sale Certificates	SB-10	15,825.88	13,593.30
Reserve for New Jersey State Unemployment Compensation Insurance	SB-11	9,417.86	1,294.74
Reserve for Police Outside Service Deposits	SB-12	9,911.50	19,190.00
Reserve for Municipal Law Enforcement Expenditures	SB-13	75,757.38	34,213.89
Reserve for Public Defender Fees	SB-14	1,741.22	
Reserve for Playground Improvements	SB-15	4,561.12	4,548.61
Reserve for Tree Planting	SB-16	31,021.76	30,936.58
Reserve for War Memorial Improvements	SB-17	1,054.10	1,051.21
Reserve for Police Equipment	SB-18	6,766.45	6,652.87
Reserve for Accumulated Leave	SB-19	277,761.95	325,970.84
Reserve for Maple Shade Library Donations	SB-20	55,215.30	57,235.91
Reserve for Municipal Apartment/Condominium Collection System	SB-21	62,292.81	48,826.04
Reserve for Federal Asset Forfeiture	SB-22	23,229.48	37,355.20
Reserve for Parking Offenses Adjudication Act	SB-23	965.78	931.55
Reserve for Uniform Fire Safety Penalties	SB-24	3,270.47	2,263.11
Reserve for COAH Development Fees	SB-25	48.89	48.77
Reserve for Road Openings	SB-26	7,480.00	1,880.00
Due to State of New Jersey--Excess Public Defender Fees	SB-1		1,189.00
Reserve for Recreation Bus Services		1.21	1.21
Reserve for Waste Disposal Deposits		3,052.48	3,052.48
Total Other Funds		1,310,663.74	1,125,934.05
		<u>\$ 1,325,937.95</u>	<u>\$ 1,139,203.34</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE**GENERAL CAPITAL FUND**

Statements of Assets, Liabilities, Reserves and Fund Balances -- Regulatory Basis

As of December 31, 2012 and 2011

<u>ASSETS</u>	<u>Ref.</u>	<u>2012</u>	<u>2011</u>
Cash--Treasurer	SC-1; SC-2	\$ 2,086,990.58	\$ 3,383,025.78
Grant Funds Receivable	SC-3	200,000.00	245,000.00
New Jersey DEP Grant/Loan Receivable		375,000.00	375,000.00
Deferred Charges to Future Taxation:			
Funded	SC-5	16,538,360.80	18,234,927.43
Unfunded	SC-6	5,981,428.31	3,375,000.31
		<u>\$ 25,181,779.69</u>	<u>\$ 25,612,953.52</u>
 <u>LIABILITIES, RESERVES</u> <u>AND FUND BALANCE</u>			
Green Acres Trust Development Loans Payable	SC-13	\$ 196,360.80	\$ 207,927.43
General Serial Bonds	SC-12	16,342,000.00	18,027,000.00
Reserve for Encumbrances	SC-11	54,794.13	76,399.83
Contracts Payable	SC-10	670,599.42	1,102,368.62
Capital Improvement Fund	SC-9	23,808.00	7,380.00
Reserve for Payment of Bonds and Notes	SC-8	189,489.15	212,500.00
Improvement Authorizations:			
Funded	SC-7	2,251,016.50	2,776,885.36
Unfunded	SC-7	5,036,558.69	2,827,492.28
Reserve for New Jersey DEP Grant/Loan Receivable		375,000.00	375,000.00
Reserve for Road Repairs	SC-1	42,153.00	
		<u>\$ 25,181,779.69</u>	<u>\$ 25,612,953.52</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY FUND
 Statements of Assets, Liabilities, Reserves and Fund Balances -- Regulatory Basis
 As of December 31, 2012 and 2011

	<u>Ref.</u>	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>			
Operating Fund:			
Cash--Treasurer	SD-1	\$ 2,012,118.42	\$ 1,518,663.78
Due from Water/Sewer Utility Capital Fund	SD-9	<u>179,534.25</u>	<u></u>
		<u>2,191,652.67</u>	<u>1,518,663.78</u>
Receivables with Full Reserves:			
Consumer Accounts Receivable	SD-6	504,972.65	1,081,007.56
Fuel Reimbursements Receivable	SD-7	<u>134.85</u>	<u>3,371.16</u>
		<u>505,107.50</u>	<u>1,084,378.72</u>
Total Operating Fund		<u>2,696,760.17</u>	<u>2,603,042.50</u>
Assessment Trust Fund:			
Cash-Treasurer	SD-1; SD-4	<u>29.13</u>	<u>29.13</u>
Capital Fund:			
Cash--Treasurer	SD-1; SD-5	738,578.43	2,626,112.10
New Jersey Environmental Infrastructure Trust Funds			
Receivable	SD-3	1,437,731.75	657,182.75
Fixed Capital	SD-11	30,811,181.84	30,811,181.84
Fixed Capital Authorized and Uncompleted	SD-12	39,270,115.00	37,170,115.00
New Jersey DEP Grant Receivable		<u>631,347.00</u>	<u>631,347.00</u>
Total Capital Fund		<u>72,888,954.02</u>	<u>71,895,938.69</u>
		<u>\$ 75,585,743.32</u>	<u>\$ 74,499,010.32</u>

(Continued)

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY FUND

Statements of Assets, Liabilities, Reserves and Fund Balances -- Regulatory Basis
As of December 31, 2012 and 2011

	<u>Ref.</u>	<u>2012</u>	<u>2011</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Operating Fund:			
Liabilities:			
Appropriation Reserves	D-4; SD-13	\$ 498,156.00	\$ 83,959.53
Reserve for Encumbrances	D-4; SD-13	35,389.04	77,468.12
Accounts Payable	SD-14	124,626.10	16,588.37
Prepaid Water/Sewer Rents	SD-15	23,609.86	37,378.32
Accrued Interest on Bonds and Notes	SD-18	224,629.16	222,719.20
Deposits Payable	SD-10	<u>2,286.00</u>	<u>2,000.00</u>
		908,696.16	440,113.54
Reserve for Receivables	D	505,107.50	1,084,378.72
Fund Balance	D-1	<u>1,282,956.51</u>	<u>1,078,550.24</u>
Total Operating Fund		<u>2,696,760.17</u>	<u>2,603,042.50</u>
Assessment Trust Fund:			
Fund Balance	SD-4	<u>29.13</u>	<u>29.13</u>
Capital Fund:			
Due to Water/Sewer Utility Operating Fund	SD-9	179,534.25	
Capital Improvement Fund	SD-17	83.50	83.50
Improvement Authorizations:			
Funded	SD-19	2,360,018.01	2,800,660.19
Unfunded	SD-19	3,678,390.97	2,173,712.71
Contracts Payable	SD-20	965,734.70	2,387,020.45
Reserve for:			
Encumbrances		5,130.00	5,130.00
Amortization	SD-21	38,819,630.79	37,140,267.45
Deferred Amortization	SD-22	1,771,596.00	1,671,596.00
Payment of Debt	SD-9		21,600.00
Serial Bonds	SD-23	12,004,000.00	12,684,000.00
New Jersey Environmental Trust Loans Payable	SD-24	13,058,533.80	12,853,934.14
Fund Balance	D-2	<u>46,302.00</u>	<u>157,934.25</u>
Total Capital Fund		<u>72,888,954.02</u>	<u>71,895,938.69</u>
		<u>\$ 75,585,743.32</u>	<u>\$ 74,499,010.32</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY OPERATING FUND
Statements of Operations and Changes in Operating Fund Balance -- Regulatory Basis
For the Years Ended December 31, 2012 and 2011

<u>Revenue and Other</u> <u>Income Realized</u>	<u>2012</u>	<u>2011</u>
Operating Surplus Anticipated	\$ 380,000.00	
Rents	7,878,353.45	\$ 6,499,148.66
Miscellaneous	134,552.01	119,124.11
Water/Sewer Utility Capital Surplus	157,934.25	
Reserve for Payment of Bonds	21,600.00	
Other Credits to Income:		
Reserves Liquidated:		
Fuel Reimbursements Receivable	3,236.31	
Unexpended Balance of Appropriation Reserves	81,126.49	920,107.69
Refund of Prior Year Expenditure		68,687.68
Accounts Payable Canceled	5,504.16	
Total Income	8,662,306.67	7,607,068.14
<u>Expenditures</u>		
Budget Appropriations:		
Operating	5,404,148.00	4,685,000.00
Capital Improvements	100,000.00	100,000.00
Debt Service	2,248,752.40	2,233,451.76
Deferred Charges and Statutory Expenditures	25,000.00	25,000.00
Reserves Created:		
Fuel Reimbursements Receivable		2,026.80
Total Expenditures	7,777,900.40	7,045,478.56
Excess (Deficit) In Revenue	884,406.27	561,589.58
Statutory Excess to Fund Balance	884,406.27	561,589.58
<u>Fund Balance</u>		
Balance Jan. 1	1,078,550.24	716,960.66
	1,962,956.51	1,278,550.24
Decreased by:		
Utilized As Revenue:		
Current Fund	300,000.00	200,000.00
Water/Sewer Utility Operating Fund	380,000.00	
Balance Dec. 31	\$ 1,282,956.51	\$ 1,078,550.24

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
Statement of Fund Balance -- Regulatory Basis
For the Year Ended December 31, 2012

Balance December 31, 2011	\$ 157,934.25
Increased by:	
Net Premium on New Jersey Environmental Infrastructure Loan Issued	<u>46,302.00</u>
	204,236.25
Decreased by:	
Due Water/Sewer Utility Operating Fund:	
Realized as Miscellaneous Revenue in Operating Budget	<u>157,934.25</u>
Balance December 31, 2012	<u><u>\$ 46,302.00</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY OPERATING FUND
Statement of Revenues -- Regulatory Basis
For the Year Ended December 31, 2012

	<u>Anticipated</u>	<u>Realized</u>	Excess or (Deficit)
Water/Sewer Utility Surplus	\$ 380,000.00	\$ 380,000.00	
Rents	6,499,000.00	7,212,840.45	\$ 713,840.45
Additional Rents	665,513.00	665,513.00	
Miscellaneous	119,000.75	134,552.01	15,551.26
Water/Sewer Utility Capital Surplus	157,934.25	157,934.25	
Reserve for Payment of Bonds	21,600.00	21,600.00	
	<u> </u>	<u> </u>	
Total Revenues	<u><u>\$ 7,843,048.00</u></u>	<u><u>\$ 8,572,439.71</u></u>	<u><u>\$ 729,391.71</u></u>

Analysis of Realized Revenues

Rents and Additional Rents:

Consumer Accounts Receivable:

Collected

\$ 7,840,975.13

Prepayments Applied

37,378.32

\$ 7,878,353.45

Miscellaneous Revenues Anticipated:

Collector:

Interest on Delinquent Accounts

\$ 75,591.98

Water Connections

5,404.21

Sewer Connections

43,883.80

Treasurer:

Interest Earned on Deposits:

Collected

9,672.02

\$ 134,552.01

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY OPERATING FUND
Statements of Expenditures -- Regulatory Basis
For the Year Ended December 31, 2012

	Appropriations		Expended			Unexpended Balance Canceled
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
Operating:						
Salaries and Wages	\$ 432,640.00	\$ 432,640.00	\$ 400,961.74		\$ 31,678.26	
Other Expenses	4,971,508.00	4,971,508.00	4,472,968.01	\$ 35,389.04	463,150.95	
Total Operating	<u>5,404,148.00</u>	<u>5,404,148.00</u>	<u>4,873,929.75</u>	<u>35,389.04</u>	<u>494,829.21</u>	<u>-</u>
Capital Improvements:						
Capital Improvement Fund	<u>100,000.00</u>	<u>100,000.00</u>	<u>100,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Debt Service:						
Payment of Bond Principal	1,429,100.00	1,429,100.00	1,401,212.34			\$ 27,887.66
Interest on Bonds	874,400.00	874,400.00	847,540.06			26,859.94
Interest on Notes	<u>10,400.00</u>	<u>10,400.00</u>				<u>10,400.00</u>
Total Debt Service	<u>2,313,900.00</u>	<u>2,313,900.00</u>	<u>2,248,752.40</u>	<u>-</u>	<u>-</u>	<u>65,147.60</u>
Deferred Charges and Statutory Expenditures:						
Statutory Expenditures:						
Contribution to:						
Social Security System (O.A.S.I.)	<u>25,000.00</u>	<u>25,000.00</u>	<u>21,673.21</u>		<u>3,326.79</u>	
	<u>\$ 7,843,048.00</u>	<u>\$ 7,843,048.00</u>	<u>\$ 7,244,355.36</u>	<u>\$ 35,389.04</u>	<u>\$ 498,156.00</u>	<u>\$ 65,147.60</u>
Disbursed			\$ 6,396,815.30			
Accrued Interest on Bonds and Notes			<u>847,540.06</u>			
			<u>\$ 7,244,355.36</u>			

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
Statement of General Fixed Assets Account Group
For the Year Ended December 31, 2012

	Balance <u>Dec. 31, 2011</u>	<u>Additions</u>	Deletions/ <u>Adjustments</u>	Balance <u>Dec. 31, 2012</u>
General Fixed Assets:				
Land	\$ 3,133,500.00			\$ 3,133,500.00
Building	22,459,746.08			22,459,746.08
Vehicles and Equipment	<u>5,459,633.01</u>	\$ 314,850.48	\$ 495,082.36	<u>5,279,401.13</u>
Total General Fixed Assets	<u>\$ 31,052,879.09</u>	<u>\$ 314,850.48</u>	<u>\$ 495,082.36</u>	<u>\$ 30,872,647.21</u>
 Total Investments in General Fixed Assets	 <u>\$ 31,052,879.09</u>	 <u>\$ 314,850.48</u>	 <u>\$ 495,082.36</u>	 <u>\$ 30,872,647.21</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
Notes to Financial Statements
For the Year Ended December 31, 2012

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Description of Financial Reporting Entity - For much of its history, the Township of Maple Shade was part of Chester Township which was founded in 1688 and authorized by royal charter in 1712. Over the years portions of Chester Township were "spun-off" to form the Townships of Evesham, Cinnaminson and Moorestown; in 1945 the remaining Township of Chester changed its name to the Township of Maple Shade.

The Township is located in the County of Burlington, New Jersey, being approximately 10 miles from Philadelphia center-city. The 2010 population according to the U.S. Census Bureau was 19,131.

The Township is governed by a Council of five elected members who designate a Mayor and Deputy Mayor from their number. Administrative responsibilities are assigned to the Township Manager. Policy is determined by Council; the Manager is responsible for carrying out such policy.

Component Units - The Township of Maple Shade had no component units as defined by Governmental Accounting Standards Board Statement No. 14.

Basis of Accounting, Measurement Focus and Basis of Presentation - The financial statements of the Township of Maple Shade contain all funds and account groups in accordance with the "Requirements of Audit" as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. The principles and practices established by the Requirements of Audit are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these "Requirements". In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United States of America applicable to local government units. The more significant differences are explained in this Note.

In accordance with the "Requirements", the Township of Maple Shade accounts for its financial transactions through the use of separate funds which are described as follows:

Current Fund - The Current Fund accounts for resources and expenditures for governmental operations of a general nature, including Federal and State grant funds.

Trust Funds - The various Trust Funds account for receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - The General Capital Fund accounts for receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund.

Water/Sewer Utility Operating and Capital Funds - The Water/Sewer Utility Operating and Capital Funds account for the operations and acquisition of capital facilities of the municipally owned Water/Sewer Utility.

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Budgets and Budgetary Accounting - The Township of Maple Shade must adopt an annual budget for its current and water/sewer utility fund in accordance with N.J.S.A. 40A:4 et seq. N.J.S.A. 40A:4-5 requires the governing body to introduce and approve the annual municipal budget no later than February 10 of each year. At introduction, the governing body shall fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the municipality. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A. 40A:4-9. Amendments to adopted budgets, if any, are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval and adoption of the municipal budget may be granted by the Director of the Division of Local Government Services, with the permission of the Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the Township's financial statements.

Cash, Cash Equivalents and Investments - Cash and cash equivalents include petty cash, change funds and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at cost. Consequently, unrealized gain or loss on investments has not been recorded in accordance with Governmental Accounting Standards Board Statement No. 31.

New Jersey municipal units are required by N.J.S.A. 40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of investments which may be purchased by New Jersey municipal units. In addition, other State statutes permit investments in obligations issued by local authorities and other state agencies.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the Governmental Units.

The cash management plan adopted by the Township of Maple Shade requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Inventories of Supplies - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves and fund balance.

General Fixed Assets - Accounting for Governmental Fixed Assets, as required by N.J.A.C. 5:30-5.6, differs in certain respects from accounting principles generally accepted in the United States of America. In accordance with the regulations, all local units, including municipalities, must maintain a general fixed assets reporting system that establishes and maintains a physical inventory of nonexpendable, tangible property as defined and limited by the U.S. Office of Management and Budget Circular A-87 (Attachment B, Section 19), except that the useful life of such property is at least five years. The Township has adopted a capitalization threshold of \$5,000, the maximum amount allowed by the Circular. Generally, assets are valued at historical cost; however, assets acquired prior to December 31, 1985 are valued at actual historical cost or estimated historical cost. No depreciation of general fixed assets is recorded. Donated general fixed assets are recorded at their estimated fair market value on the acquisition date. Interest costs relative to the acquisition of general fixed assets are recorded as expenditures when paid. Public domain ("infrastructure") general fixed assets consisting of certain improvements such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation. The Township is required to maintain a subsidiary ledger detailing fixed assets records to control additions, retirements and transfers of fixed assets. In addition, a Statement of General Fixed Assets, reflecting the activity for the year, must be included in the Township's basic financial statements.

The regulations require that general fixed assets, whether constructed or acquired through purchase, grant or gift be included in the aforementioned inventory. In addition, property management standards must be maintained that includes accurate records indicating asset description, source, ownership, acquisition cost and date, the percentage of Federal participation (if any), and the location, use, and condition of the asset. Periodically, physical inventories must be taken and reconciled with these records. Lastly, all fixed assets must be adequately controlled to safeguard against loss, damage or theft.

Utility Fixed Assets - Property and equipment purchased by a utility fund are recorded in the utility capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not represent replacement cost or current value. The Reserve for Amortization and Deferred Reserve for Amortization accounts in the utility capital fund represent charges to operations for the cost of acquisition of property and equipment and improvements and contributed capital.

Foreclosed Property - Foreclosed property is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved. Ordinarily it is the intention of the municipality to resell foreclosed property in order to recover all or a portion of the delinquent taxes or assessments and to return the property to a taxpaying basis. For this reason the value of foreclosed property has not been included in the General Fixed Assets Account Group. If such property is converted to a municipal use, it will be recorded in the General Fixed Assets Account Group.

Deferred Charges - The recognition of certain expenditures is deferred to future periods. These expenditures, or deferred charges, are generally overexpenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A. 40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Fund Balance - Fund Balances included in the current fund and water/sewer utility operating fund represent amounts available for anticipation as revenue in future years budgets, with certain restrictions.

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Revenues - Revenues are recorded when received in cash except for certain amounts which are due from other governmental units. Revenue from Federal and State grants are realized when anticipated as such in the Township's budget. Receivables for property taxes are recorded with offsetting reserves on the statement of assets, liabilities, reserves and fund balance of the Township's Current Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due the Township which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received.

Property Tax Revenues - Property tax revenues are collected in quarterly installments due February 1, May 1, August 1, and November 1. The amount of tax levied includes not only the amount required in support of the Township's annual budget, but also the amounts required in support of the budgets of the County of Burlington and the Township of Maple Shade School District. Unpaid property taxes are subject to tax sale in accordance with the statutes.

School Taxes - The municipality is responsible for levying, collecting and remitting school taxes for the Township of Maple Shade School District. Operations is charged for the Township's share of the amount required to be raised by taxation for the period from July 1 to June 30, increased by the amount deferred at December 31, 2011 and decreased by the amount deferred at December 31, 2012.

County Taxes - The municipality is responsible for levying, collecting and remitting county taxes for the County of Burlington. Operations is charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year. In addition, operations is charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10 of the current year and due to be paid to the County by February 15 of the following year.

Reserve for Uncollected Taxes - The inclusion of the "Reserve for Uncollected Taxes" appropriation in the Township's annual budget protects the Township from taxes not paid currently. The Reserve, the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding year, with certain exceptions, is required to provide assurance that cash collected in the current year will provide sufficient cash flow to meet expected obligations.

Expenditures - Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when paid. However, for charges to amounts appropriated for "other expenses", an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed in accordance with N.J.A.C. 5:30-5.2. When encumbered charges are paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At December 31, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis; whereas interest on utility indebtedness is on the accrual basis.

Appropriation Reserves - Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Long-Term Debt - Long-Term Debt, relative to the acquisition of capital assets, is recorded as a liability in the General Capital and Utility Capital Funds. Where an improvement is a "local Improvement", i.e. assessable upon completion, long-term debt associated with that portion of the cost of the improvement to be funded by assessments is transferred to the Trust Fund upon the confirmation of the assessments or when the improvement is fully and permanently funded.

Compensated Absences and Postemployment Benefits - Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for postemployment benefits, if any, which are also funded on a pay-as-you-go basis.

Note 2: **CASH AND CASH EQUIVALENTS**

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the Township's deposits might not be recovered. Although the Township does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the municipality in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds, or funds that may pass to the municipality relative to the happening of a future condition. Such funds are shown as Uninsured and Uncollateralized in the schedule below.

As of December 31, 2012, the Township's bank balances of \$11,124,878.94 were exposed to custodial credit risk as follows:

Uninsured and uncollateralized	\$ 1,209,918.84
Uninsured and Collateralized with Securities	
Held by Pledging Financial Institutions	9,664,960.10
	<hr/>
Total	<u>\$ 10,874,878.94</u>

Note 3: **PROPERTY TAXES**

The following is a five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four years.

Comparative Schedule of Tax Rates

	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Tax Rate	<u>\$ 2.552</u>	<u>\$ 2.481</u>	<u>\$ 2.394</u>	<u>\$ 2.259</u>	<u>\$ 2.225</u>
Apportionment of Tax Rate:					
Municipal	0.659	0.618	0.567	0.533	0.502
County	0.388	0.398	0.402	0.396	0.394
Local School District	1.505	1.465	1.425	1.330	1.329

Assessed Valuation**Year**

2012	\$ 1,554,699,006.00
2011	1,572,552,527.00
2010	1,583,942,090.00
2009	1,593,424,023.00
2008	1,594,185,618.00

Comparison of Tax Levies and Collections

<u>Year</u>	<u>Tax Levy</u>	<u>Collections</u>	<u>Percentage of Collections</u>
2012	\$ 39,728,020.67	\$ 38,497,388.16	96.90%
2011	39,028,827.61	38,064,094.59	97.53%
2010	37,945,563.10	37,010,426.56	97.54%
2009	36,070,996.54	35,137,906.30	97.41%
2008	35,602,001.57	34,817,856.57	97.80%

Delinquent Taxes and Tax Title Liens

<u>Year</u>	<u>Tax Title Liens</u>	<u>Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage of Tax Levy</u>
2012	\$ 82,288.13	\$ 819,148.39	\$ 901,436.52	2.27%
2011	69,732.28	653,589.80	723,322.08	1.85%
2010	71,039.88	752,634.13	823,674.01	2.17%
2009	61,991.16	658,540.14	720,531.30	2.00%
2008	53,797.02	707,004.05	760,801.07	2.14%

Note 3: **PROPERTY TAXES (CONT'D)**

The following comparison is made of the number of tax title liens receivable on December 31 of the last five years:

<u>Year</u>	<u>Number</u>
2012	11
2011	11
2010	9
2009	8
2008	8

Note 4: **PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION**

The value of property acquired by liquidation of tax title liens on December 31, on the basis of the last assessed valuation of such properties, for the current and previous four years was as follows:

<u>Year</u>	<u>Amount</u>
2012	\$ 36,649.50
2011	36,649.50
2010	36,649.50
2009	36,649.50
2008	36,649.50

Note 5: **WATER/SEWER UTILITY SERVICE CHARGES**

The following is a five-year comparison of Water/Sewer utility service charges (rents) for the current and previous four years.

<u>Year</u>	<u>Balance Beginning of Year</u>				<u>Cash</u>
	<u>Receivable</u>	<u>Liens</u>	<u>Levy</u>	<u>Total</u>	<u>Collections</u>
2012	\$ 1,081,007.56	-	\$ 7,302,318.54	\$ 8,383,326.10	\$ 7,878,353.45
2011	631,684.08	-	6,948,472.14	7,580,156.22	6,499,148.66
2010	611,338.14	-	7,082,476.35	7,693,814.49	7,062,130.41
2009	725,862.22	-	7,192,153.88	7,918,016.10	7,306,677.96
2008	484,895.29	-	6,968,663.73	7,453,559.02	6,727,696.80

Note 6: **FUND BALANCES APPROPRIATED**

The following schedule details the amount of fund balances available at the end of the current year and four previous years and the amounts utilized in the subsequent year's budgets.

<u>Year</u>	<u>Balance Dec. 31</u>	<u>Utilized In Budgets of Succeeding Year</u>	<u>Percentage of Fund Balance Used</u>
<u>Current Fund</u>			
2012	\$ 1,455,563.66	\$ 1,260,000.00	86.56%
2011	1,566,340.82	950,000.00	60.65%
2010	1,695,239.32	1,200,000.00	70.79%
2009	1,515,059.95	1,100,000.00	72.60%
2008	2,149,001.25	1,092,000.00	50.81%
<u>Water/Sewer Utility Operating Fund</u>			
2012	\$ 1,282,956.51	\$ 764,200.00 (A)	59.57%
2011	1,078,550.24	680,000.00 (B)	63.05%
2010	716,960.66	200,000.00 (C)	27.90%
2009	732,373.31	217,000.00 (C)	29.63%
2008	651,783.57	236,280.32	36.25%

(A) Includes \$360,000.00 utilized in Current Fund budget

(B) Includes \$300,000.00 utilized in Current Fund budget

(C) Utilized in Current Fund Budget

Note 7: **INTERFUND RECEIVABLES AND PAYABLES**

The following interfund balances were recorded on the various statements of assets, liabilities, reserves and fund balance as of December 31, 2012:

<u>Fund</u>	<u>Interfunds Receivable</u>	<u>Interfunds Payable</u>
Current Fund	\$ 24,065.48	
Trust Dog License Fund		\$ 15,260.41
Trust Other Funds		8,805.07
Water/Sewer Utility Operating Fund	179,534.25	
Water/Sewer Utility Capital Fund		179,534.25
	<u>\$ 203,599.73</u>	<u>\$ 203,599.73</u>

The interfund receivables and payables above predominantly resulted from amounts appropriated in one fund for transfer to another fund. During 2013, the Township expects to liquidate such interfunds.

Note 8: **PENSION PLANS**

The Township of Maple Shade contributes to two cost-sharing multiple-employer defined benefit pension plans, the Public Employees' Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS), which are administered by the New Jersey Division of Pensions and Benefits. In addition, certain Township employees participate in the Defined Contribution Retirement Program (DCRP), which is a defined contribution pension plan and is also administered by the New Jersey Division of Pensions and Benefits. Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295

Public Employees' Retirement System - The PERS was established in 1955. The PERS provides retirement, death, and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:15A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 62, P.L. 1994, plan members enrolled in the Public Employees' Retirement System were required to contribute 5% of their annual covered salary. Effective July 1, 2008, however, in accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. For employees enrolled in the retirement system prior to July 1, 2008, the increase is effective with the payroll period that begins immediately after July 1, 2008. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased to 6.5% plus an additional 1.0% phased-in over seven years. The phase-in of the additional incremental member contribution amount began July 1, 2012 and increases each subsequent July 1. The State Treasurer has the right under the current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, the statute also requires the return to the normal rate when such surplus pension assets no longer exist.

The Township is billed annually for its normal contribution plus any accrued liability. These contributions, equal to the required contributions, were as follows:

<u>Year</u>	<u>Normal Contribution</u>	<u>Accrued Liability</u>	<u>Total Liability</u>	<u>Paid by Township</u>
2012	\$ 83,727.00	\$ 140,584.00	\$ 224,311.00	\$ 224,311.00
2011	95,586.00	127,246.00	222,832.00	222,832.00
2010	89,051.00	86,889.00	175,940.00	175,940.00

Note 8: **PENSION PLANS (CONT'D)**

Police and Firemen's Retirement System - The PFRS was established in 1944. The PFRS provides retirement, death, and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:16A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 204, P.L. 1989, plan members enrolled in the Police and Firemen's Retirement System are required to contribute 8.5% of their annual covered salary. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate was increased to 10% in October, 2011. The State Treasurer has the right under the current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exist.

The Township is billed annually for its normal contribution plus any accrued liability. These contributions, equal to the required contributions, were as follows:

<u>Year</u>	<u>Normal Contribution</u>	<u>Accrued Liability</u>	<u>Total Liability</u>	<u>Paid by Township</u>
2012	\$ 345,224.00	\$ 360,461.00	\$ 705,685.00	\$ 705,685.00
2011	402,344.00	299,168.00	701,512.00	701,512.00
2010	368,733.00	241,658.00	610,391.00	610,391.00

Early Retirement Incentive Program - Legislation enacted in 1991 and 1993 made early retirement available through Early Retirement Incentive Programs. These Programs, which were subject to the approval of the Township's governing body (within a limited period of time), were available to employees who met certain minimum requirements. The governing body of the Township approved the 1993 Program for eligible members of the PFRS. Since no accrual has been made for the additional costs related to the Program, the Township funds such cost in an annual budget appropriation on a pay-as-you-go basis. The required annual installment of the accrued liability to the PFRS for the Program in 2012 was \$47,894.00. The last installment is due on April 1, 2017.

Defined Contribution Retirement Program - The Defined Contribution Retirement Program (DCRP) is a cost-sharing multiple-employer defined contribution pension fund which was established in 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et. seq.) and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the Township's contribution amounts for each pay period are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

The Township's contributions for 2012, 2011 and 2010 were \$930.96, \$930.96 and \$995.83, respectively.

Related Party Investments - The Division of Pensions and Benefits does not invest in securities issued by the Township.

Note 9: **COMPENSATED ABSENCES**

Full-time employees are entitled to paid unused sick leave, vacation days and compensatory time in various amounts as outlined in the Township code and contracts between the Township and PBA Local 267 and Teamsters Local Union 676. Unused sick leave, vacation days and compensatory time may be accumulated and carried forward to the subsequent year, subject to conditions outlined in the Township code and contracts. Upon retirement, employees may be compensated for accumulated unused sick leave, vacation days and compensatory time in accordance with formulas and limits established in the Township code and contracts.

The Township does not record accrued expenses related to compensated absences. However, it is estimated that, at December 31, 2012, accrued benefits for compensated absences are valued at \$1,249,220.96.

The Township has established a Trust Fund to set aside funds for future payments of compensated absences. At December 31, 2012, the balance of the fund was \$277,761.95.

Note 10: **DEFERRED COMPENSATION SALARY ACCOUNT**

The Township offers its employees a Deferred Compensation Plan in accordance with Internal Revenue Code Section 457 which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the Township or its creditors. Since the Township does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the Township's financial statements.

Note 11: **LEASE OBLIGATIONS**

At December 31, 2012, the Township had lease agreements in effect for the following:

Operating:
Photocopiers
Postage System

Future minimum rental payments under operating lease agreements are as follows:

<u>Year</u>	<u>Amount</u>
2013	\$ 17,957.40
2014	17,957.40
2015	17,957.40
2016	15,148.20
2017	6,756.00
	<u>\$ 75,776.40</u>

Rental payments under operating leases for the year 2012 were \$16,112.60.

Note 12: **DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS**

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2012, the following deferred charge is shown on the statement of assets, liabilities, reserves and fund balance of the following fund:

	<u>Balance</u> <u>Dec. 31, 2012</u>	<u>2013 Budget</u> <u>Appropriations</u>
Dog License Trust Fund:		
Deficit--Dog Fund Expenditures	\$ 11,907.65	\$ 11,907.65

The appropriations in the 2013 Budget are not less than that required by the statutes.

Note 13: **SCHOOL TAXES**

Local School District Taxes has been raised and the liability deferred by statutes, resulting in the school tax payable set forth in the Current Fund liabilities as follows:

	<u>Balance Dec. 31,</u> <u>2012</u>	<u>2011</u>
Balance of Tax	\$ 11,708,630.00	\$ 11,533,250.00
Deferred	<u>11,695,497.50</u>	<u>11,520,118.00</u>
Tax Payable	<u>\$ 13,132.50</u>	<u>\$ 13,132.00</u>

Note 14: **NEW JERSEY UNEMPLOYMENT COMPENSATION INSURANCE**

The Township has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the Township is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The Township is billed quarterly for amounts due to the State. The following is a summary of Township contributions, reimbursements to the State for benefits paid and the ending balance of the Township's trust fund for the current and previous two years:

<u>Year</u>	<u>Township</u> <u>Contributions</u>	<u>Amount</u> <u>Reimbursed</u>	<u>Ending</u> <u>Balance</u>
2012	\$ 20,000.00	\$ 19,215.65	\$ 9,417.86
2011	28,000.00	34,830.69	1,294.74
2010	20,000.00	32,328.55	862.64

It is estimated that unreimbursed payments on behalf of the Township at December 31, 2012 were \$36.00.

Note 15: **CAPITAL DEBT****Summary of Debt**

	<u>Year 2012</u>	<u>Year 2011</u>	<u>Year 2010</u>
<u>Issued</u>			
General:			
Bonds, Loans, and Notes	\$ 16,538,360.80	\$ 18,234,927.43	\$ 26,932,857.00
Water/Sewer Utility:			
Bonds, Loans, and Notes	<u>25,062,533.80</u>	<u>25,537,934.14</u>	<u>29,887,102.00</u>
Total Issued	<u>41,600,894.60</u>	<u>43,772,861.57</u>	<u>56,819,959.00</u>
<u>Authorized but not Issued</u>			
General:			
Bonds and Notes	5,981,428.31	3,375,000.31	449,255.08
Water/Sewer Utility:			
Bonds, Loans, and Notes	<u>4,427,536.25</u>	<u>3,631,499.25</u>	<u>1,037,499.25</u>
Total Authorized but not Issued	<u>10,408,964.56</u>	<u>7,006,499.56</u>	<u>1,486,754.33</u>
Total Issued and Authorized but not Issued	<u>52,009,859.16</u>	<u>50,779,361.13</u>	<u>58,306,713.33</u>
<u>Deductions</u>			
Funds Temporarily Held to Pay Bonds and Notes	189,489.15	212,500.00	9,744,576.20
Self-Liquidating Debt	<u>29,490,070.05</u>	<u>22,687,453.59</u>	<u>28,749,070.05</u>
Total Deductions	<u>29,679,559.20</u>	<u>22,899,953.59</u>	<u>38,493,646.25</u>
Net Debt	<u>\$ 22,330,299.96</u>	<u>\$ 27,879,407.54</u>	<u>\$ 19,813,067.08</u>

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicated a statutory net debt of 1.40%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Local School District	\$ 21,900,000.00	\$ 21,900,000.00	
Water/Sewer Utility	29,490,070.05	29,490,070.05	
General	<u>22,519,789.11</u>	<u>189,489.15</u>	<u>\$ 22,330,299.96</u>
	<u>\$ 73,909,859.16</u>	<u>\$ 51,579,559.20</u>	<u>\$ 22,330,299.96</u>

Net Debt \$22,330,299.96 divided by the Equalized Valuation Basis per N.J.S.A.40A:2-2 as amended, \$1,590,682,697.67 equals 1.40%.

Note 15: **CAPITAL DEBT (CONT'D)****Borrowing Power Under NJSA 40A:2-6 As Amended**

3 1/2% of Equalized Valuation Basis (Municipal)	\$ 55,673,894.42
Net Debt	<u>22,330,299.96</u>
Remaining Borrowing Power	<u>\$ 33,343,594.46</u>

**Calculation of "Self-Liquidating Purpose,"
Water/Sewer Utility Per NJSA 40A:2-45**

Cash Receipts from Fees, Rents, Fund Balance Anticipated, Interest and Other Investment Income, and Other Charges for Year	\$ 8,572,439.71
Deductions:	
Operating and Maintenance Cost	\$ 5,429,148.00
Debt Service per Water/Sewer Fund	<u>2,248,752.40</u>
	<u>7,677,900.40</u>
Excess (Deficit) in Revenue	<u>\$ 894,539.31</u>

**Schedule of Annual Debt Service for Principal and Interest for Bonded Debt
Issued and Outstanding**

<u>Year</u>	<u>General</u>		<u>Water/Sewer Utility</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
2013	\$ 1,798,799.12	\$ 685,298.52	\$ 1,448,074.30	\$ 835,753.78	\$ 4,767,925.72
2014	1,552,036.28	599,333.85	1,451,455.03	792,153.78	4,394,978.94
2015	1,634,278.21	528,291.92	1,503,264.35	747,053.78	4,412,888.26
2016	1,704,525.01	467,007.63	1,582,429.31	700,228.78	4,454,190.73
2017	1,769,776.76	404,350.88	1,601,009.65	650,248.78	4,425,386.07
2018-22	8,011,840.79	967,032.38	8,717,290.77	2,418,632.03	20,114,795.97
2023-27	67,104.63	3,399.74	7,238,986.45	977,104.51	8,286,595.33
2028-31			1,520,023.94	125,247.54	1,645,271.48
	<u>\$ 16,538,360.80</u>	<u>\$ 3,654,714.92</u>	<u>\$ 25,062,533.80</u>	<u>\$ 7,246,422.98</u>	<u>\$ 52,502,032.50</u>

Note 16: **JOINT INSURANCE POOL**

The Township of Maple Shade is a member of the Professional Municipal Management Joint Insurance Fund and the Municipal Excess Liability Joint Insurance Fund. The Funds offer the following lines of coverage to its members:

- Workers' Compensation
- General Liability
- Auto Liability
- Property/Boiler and Machinery
- Auto Physical Damage
- Public Officials
- Employment Practices Liability Coverage
- Environmental Impairment Liability Coverage

Contributions to the Fund are payable in two installments and are based on actuarial assumptions determined by the Fund's actuary.

The Funds provide the Township with the following coverage:

- Comprehensive General Liability
- Property Damage
- Environmental Liability
- Workers' Compensation
- Employer's Liability
- USL & H
- Auto Physical Damage
- Boiler and Machinery
- Environmental Legal Liability
- Employee Dishonesty
- Business Auto Liability
- Employment Practices Liability
- Excess Liability:
 - Workers' Compensation
 - Employer's Liability
 - USL & H
 - Harbor Marine/Jones Act
 - Public Officials Liability

The Fund publishes its own financial report for the year ended December 31, 2012, which can be obtained at www.burlcojif.org.

Note 16: JOINT INSURANCE POOL (CONT'D)

The Township of Maple Shade is also a member of the Southern New Jersey Regional Employee Benefits Fund. The Fund provides its members, which includes the Township, with health benefits coverage.

Contributions to the Fund, including a reserve for contingencies, are payable in twelve installments and are based on actuarial assumptions determined by the Fund's actuary. The Commissioner of Insurance may order additional assessments to supplement the Fund's claim, loss retention or administrative accounts to assure the payment of the Fund's obligations.

The Fund publishes its own financial report for the year ended December 31, 2012, which can be obtained at www.snjrebf.com.

Note 17: POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

The financial statements of the Township are not prepared in accordance with Governmental Accounting Standards Board Statement No. 45. The following information is provided in accordance with the requirements of the Statement and has been implemented prospectively.

Plan Description

The Township's defined benefit postemployment healthcare plan, the Maple Shade Township Postemployment Benefits Plan (the "Township Plan"), allows employees retiring with twenty-five (25) or more years of service with Maple Shade Township or at least sixty (60) years of age, and employees retiring on a disability pension, to receive paid health and prescription benefits subject to a maximum Township contribution. The annual Township maximum as of the date of the most recent actuarial valuation was \$7,000.00 for regular employees, \$9,000.00 for department heads and \$11,500.00 for police officers. Premiums in excess of these amounts are the responsibility of the retiree.

The Township Plan is an agent multiple-employer postemployment healthcare plan administered by the Municipal Reinsurance Health Insurance Fund (the "MRHIF"). The benefit provisions of the plans that participate may be established or amended by the respective employer entities; for the Township Plan that authority rests with the Township Council. The plan does not issue a separate financial report.

Funding Policy

The contribution requirement of the Township is established by policy of the Township Council and reflected in the various union contracts. The Council may amend its policy, subject to contract inclusion, as deemed necessary. The required contribution is based on projected pay-as-you-go financing requirements. For the years 2012, 2011 and 2010, the Township contributed \$206,491.11, \$196,128.06 and \$166,385.99, respectively, to the Township plan for current premiums. Various factors, as stipulated in employee contracts, dictate whether plan members are required to make contributions to the plan. For the years 2012, 2011 and 2010, employee contributions to the plan were \$128,123.50, \$98,171.17 and \$76,972.00, respectively.

Note 17: **POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)****Annual OPEB Cost and Net OPEB Obligation**

The Township's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the *annual required contribution of the employer (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the Township's annual OPEB cost, the amount actually contributed to the Plan, and changes in the Township's net OPEB obligation to the Plan:

	<u>2012</u>	<u>2011</u>	<u>2010</u>
Annual Required Contribution (ARC)	\$ 368,600.00	\$ 368,600.00	\$ 368,600.00
Interest on the Net OPEB Obligation	23,394.77	16,795.25	8,864.70
Adjustment to the ARC	<u>(33,819.68)</u>	<u>(24,279.36)</u>	<u>(12,814.89)</u>
Annual OPEB Cost	358,175.09	361,115.89	364,649.81
Pay as You Go Cost (Existing Retirees)	<u>(206,491.11)</u>	<u>(196,128.06)</u>	<u>(166,385.99)</u>
Increase (Decrease) in Net OPEB Obligation	151,683.98	164,987.83	198,263.82
Net OPEB Obligation, January 1	<u>584,869.14</u>	<u>419,881.31</u>	<u>221,617.49</u>
Net OPEB Obligation, December 31	<u><u>\$ 736,553.12</u></u>	<u><u>\$ 584,869.14</u></u>	<u><u>\$ 419,881.31</u></u>
Percentage of Annual OPEB Cost Contribution	57.7%	54.3%	45.6%

Funded Status and Funding Progress

As of January 1, 2009, the most recent actuarial valuation date, the Township Plan was 0% funded. The actuarial accrued liability for benefits was \$3,903,000.00, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$3,903,000.00. The covered payroll (annual payroll of active employees covered by the plan) was \$5,379,985.82, and the ratio of the UAAL to the covered payroll was 72.55%. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented below as required supplementary information, compares the assets used for funding purposes to the comparable liabilities to determine how well the Township Plan is funded. The actuarial liability is compared to the actuarial value of assets to determine the funding ratio. The Actuarial Accrued Liability under GASB is determined assuming that the Township Plan is ongoing and participants continue to terminate employment, retire, etc., in accordance with the actuarial assumptions.

The Township did not have an updated actuarial calculation performed in 2012 as required by Governmental Accounting Standards Board Statement No. 45.

Note 17: **POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)****Actuarial Methods and Assumptions**

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2009 actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions included a 4.0 percent discount rate. The actuarial medical trend assumptions include an annual medical cost trend rate of 10% initially, reducing by decrements to an ultimate rate of 5% after ten years, an annual prescription drug trend rate of 11% initially, reducing by decrements to an ultimate rate of 5% after twelve years, an annual dental trend rate of 5.5% initially, reducing to a rate of 5% for all future years and an annual increase in medical and prescription drug claims trend rate of 5.2% for ages 20-24, varying by age to an ultimate rate of 0% at 90 years of age. In addition, the actuarial valuation assumes males to be three years older than females, a 90% marriage rate and those married actives are assumed to choose two-person coverage at retirement, 100% of retirees who currently have healthcare coverage will continue with the same coverage and 100% of actives, upon retirement with subsidized benefits, will elect medical coverage with the same enrollment pattern as current retirees (for employees other than police, a reimbursement benefit of \$8,000.00 was assumed). The Township Plan's unfunded actuarial accrued liability is being amortized as a level dollar on an open basis for a period of 30 years.

REQUIRED SUPPLEMENTARY INFORMATION
Schedule of Funding Progress for Health Benefit Plan

Actuarial Valuation Date*	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
1/1/2009	\$0	\$ 3,903,200.00	\$ 3,903,200.00	0%	\$ 5,379,985.82	72.55%

* Fiscal year 2009 was the first year of implementation of GASB No. 45 and actuarial valuation; therefore, prior years comparative data is not available.

Schedule of Employer Contributions

<u>Fiscal Year Ended December 31,</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage of ARC Contributed</u>
2009	\$368,600.00	41.43%

Note 17: **POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)**

The information presented in the required supplementary schedules was determined as part of the actuarial valuation at the date indicated. Additional information as of the latest actuarial valuation follows:

Valuation Date	January 1, 2009
Actuarial Cost Method	Projected Unit of Credit Cost
Amortization Method	30 Year Straight Line
Remaining Amortization	Period 30 years
Asset Valuation Method	GASB Accounting Methodology
Actuarial Assumptions:	
Discount Rate	4.0%
Rate of Medical Inflation	10%, Grading to 5.0% Over 10 Years
Rate of Prescription Inflation	11%, Grading to 5.0% Over 12 Years
Rate of Dental Inflation	5.5%, Grading to 5.0% After 1 Year
Rate of Medical and Prescription	
Claims Inflation	5.2% at Ages 20-24, Varying Grading to 0.0% at Age 90
Age Difference	Males 3 Years Older Than Females
% Married	90.0%; Married Actives are Assumed to Choose
	2 person Coverage at Retirement
Coverage	100% of all Retirees Who Currently Have Healthcare
	Coverage Will Continue with the Same Coverage;
	100% of Actives, Upon Retirement with Subsidized Benefits, will Elect
	Medical Coverage with the Same Enrollment Pattern as Current Retirees
Pre-Retirement Mortality	RP 2000
Post-Retirement Mortality	RP 2000
Disabled Mortality	RP 2000
Rates of Retirement	As per PERS/PFRS of New Jersey
Rates of Withdrawal	As per PERS/PFRS of New Jersey
Rates of Disability	As per PERS/PFRS of New Jersey

For determining the GASB ARC, the rate of employer contributions to the Plan is composed of the Normal Cost plus amortization of the Unfunded Actuarial Liability. The Normal Cost is a portion of the actuarial present value of plan benefits which is allocated to a valuation year. The Actuarial Liability is that portion of the Present Value of Projected Benefits that will not be paid by Future Employer Normal Costs or active employee contributions. The difference between this liability and the funds accumulated as of the same date is the Unfunded Actuarial Liability.

Note 18: **LITIGATION**

The Township is a defendant in several legal proceedings which are in various stages of litigation. It is believed that the outcome, or exposure to the Township, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

Additionally, as of December 31, 2012, there were several tax appeals on file against the Township related to tax years 2007 through 2012. The Tax Assessor has estimated that the potential exposure to the Township from such appeals is approximately \$685,000.00.

Note 19: **SUBSEQUENT EVENTS**

Bonds and Notes Authorized - Subsequent to December 31, 2012, the Township introduced bond ordinances authorizing additional Bonds and Notes as follows:

<u>Purpose</u>	<u>Date</u>	<u>Amount</u>
General Capital Fund:		
Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	6-13-2013	\$ 2,688,570.00
Water/Sewer Utility Capital Fund:		
Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	6-13-2013	<u>2,000,000.00</u>
		<u>\$ 4,688,570.00</u>

Legal Settlement - Subsequent to December 31, 2012, the Township entered into a settlement agreement related to litigation alleging overcharged water and sewer rents. In this matter, the plaintiff, Deerfield Associates, challenged the application of the utility rates charged by the Township water and sewer utilities to the 1492 residential units in the Fox Meadow Apartments. On June 13, 2013, the Township Council approved a settlement with Deerfield which provides for the Township to issue a credit of \$224,376.00 to Deerfield against sewer and water billings. In return, Deerfield will install new meters within its complex and purchase software enabling the Township to upgrade its meter reading system to a wireless read, which system can be employed for all future meter replacements in the Township.

SUPPLEMENTAL EXHIBITS

SUPPLEMENTAL EXHIBITS

CURRENT FUND

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Current Cash
Per N.J.S. 40A:5-5 -- Treasurer
For the Year Ended December 31, 2012

	<u>Regular</u>	<u>Federal and State Grant Fund</u>
Balance Dec. 31, 2011	\$ 3,619,651.26	\$ 28,809.22
Increased by Receipts:		
Collector	\$ 39,030,881.18	
Fuel Reimbursements Receivable	83,247.23	
Revenue Accounts Receivable	959,590.69	
Other Accounts Receivable	3,621.88	
Due State of New Jersey--Veterans' and Senior Citizens' Deductions	233,670.55	
Due to State of N.J.--Marriage and Civil Union Licenses and Burial Permit Fees	3,450.00	
Federal and State Grants Receivable		\$ 147,810.23
Consolidated Municipal Property Tax Relief Act	158,563.00	
Energy Receipts Tax	1,551,089.00	
Uniform Fire Safety Act Fees	32,224.71	
Hotel Occupancy Fees	105,888.48	
JIF Safety Incentive Program	1,250.00	
Miscellaneous Revenue Not Anticipated	133,621.18	
Accounts Payable	6,479.05	
Due to Election Workers	760.00	
Due Dog License Fund	27.27	
Due Trust Other Funds	45,024.00	
Due General Capital Fund	51,854.54	
Due Water and Sewer Utility Operating Fund	300,000.00	
Matching Funds for Grants		5,000.00
Contra	<u>46,621.68</u>	
	<u>42,747,864.44</u>	<u>152,810.23</u>
Carried Forward	46,367,515.70	181,619.45

(Continued)

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
 Statement of Current Cash
 Per N.J.S. 40A:5-5 -- Treasurer
 For the Year Ended December 31, 2012

	<u>Regular</u>	<u>Federal and State Grant Fund</u>
Brought Forward	\$ 46,367,515.70	\$ 181,619.45
Decreased by Disbursements		
2012 Appropriations	\$ 12,883,556.55	
Fuel Reimbursements Receivable	85,087.66	
Other Accounts Receivable	1,095.96	
2011 Appropriation Reserves	389,065.54	
Accounts Payable	2,287.50	
Tax Overpayments	199,743.14	
Due County for Added and Omitted Taxes	2,352.15	
County Taxes Payable	6,021,706.32	
Local District School Taxes	23,215,615.00	
Due to State of N.J.--Marriage and Civil Union Licenses and Burial Permit Fees	1,425.00	
Reserve for Federal and State Grant Fund--Appropriated		\$ 140,321.67
Reserve for Encumbrances		2,004.59
Due Dog License Fund	15,000.00	
Due Trust Other Fund	74,493.17	
Matching Funds For Grants	5,000.00	
Refund of Prior Year Revenue	9,296.05	
Contra	46,621.68	
	<u>42,952,345.72</u>	<u>142,326.26</u>
Balance Dec. 31, 2012	<u><u>\$ 3,415,169.98</u></u>	<u><u>\$ 39,293.19</u></u>

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Current Cash
Per N.J.S. 40A:5-5 -- Collector
For the Year Ended December 31, 2012

	<u>Regular</u>
Receipts:	
Miscellaneous Revenue Not Anticipated	\$ 184,455.54
Taxes Receivable	38,170,603.41
Revenue Accounts Receivable	3,175.00
Prepaid Taxes	402,509.17
Tax Overpayments	<u>270,138.06</u>
	39,030,881.18
Decreased by:	
Deposits to Treasurer's Account	<u><u>\$ 39,030,881.18</u></u>

All funds are deposited directly to the Treasurer's bank account.

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
 Schedule of Change Funds
 As of December 31, 2012

<u>Office</u>	<u>Amount</u>
Tax Collector	\$ 250.00
Municipal Court Clerk	<u>200.00</u>
	<u>\$ 450.00</u>

Exhibit SA-4

CURRENT FUND
 Statement of Fuel Reimbursements Receivable
 For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 7,722.28
Increased by:	
Disbursed	<u>85,087.66</u>
	92,809.94
Decreased by:	
Collected	<u>83,247.23</u>
Balance Dec. 31, 2012	<u>\$ 9,562.71</u>

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Taxes Receivable and Analysis of Property Tax Levy
For the Year Ended December 31, 2012

Year	Balance Dec. 31, 2011	2012 Levy	Added Taxes	Collected		Canceled	Overpayments Applied	Transferred to Tax Title Liens	Due from State of New Jersey	Balance Dec. 31, 2012
				2011	2012					
2006			\$ 2,000.00		\$ 1,250.00					\$ 750.00
2007			2,500.00		1,250.00				\$ 250.00	1,000.00
2008			2,500.00		1,250.00					1,250.00
2009	\$ 3,700.82		3,000.00		3,535.42					3,165.40
2010	10,356.62				5,168.82					5,187.80
2011	639,532.36		10,105.10		476,009.05	\$ 159,959.57			250.00	13,418.84
	653,589.80	-	20,105.10	-	488,463.29	159,959.57	-	-	500.00	24,772.04
2012	-	\$ 39,728,020.67	-	\$ 411,141.24	37,682,140.12	423,700.31	\$ 163,773.30	\$ 12,555.85	240,333.50	794,376.35
	<u>\$ 653,589.80</u>	<u>\$ 39,728,020.67</u>	<u>\$ 20,105.10</u>	<u>\$ 411,141.24</u>	<u>\$ 38,170,603.41</u>	<u>\$ 583,659.88</u>	<u>\$ 163,773.30</u>	<u>\$ 12,555.85</u>	<u>\$ 240,833.50</u>	<u>\$ 819,148.39</u>

Analysis of 2012 Property Tax Levy

Tax Yield

General Purpose Tax \$ 39,681,270.42
Added Taxes (54:4-63.1 et seq.) 46,750.25

\$ 39,728,020.67

Tax Levy

Local School Tax \$ 23,390,995.00
County Taxes:
County \$ 4,906,637.50
County Library 480,089.84
County Open Space 634,978.98
Due County for Added and Omitted Taxes 6,532.38

Total County Taxes 6,028,238.70
Local Tax for Municipal Purposes 10,251,875.81
Add: Additional Tax Levied 56,911.16

Local Tax for Municipal Purposes Levied 10,308,786.97

\$ 39,728,020.67

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Tax Title Liens
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 69,732.28
Increased by:	
Transfer from Taxes Receivable	<u>12,555.85</u>
Balance Dec. 31, 2012	<u><u>\$ 82,288.13</u></u>

Exhibit SA-7

CURRENT FUND
Statement of Other Accounts Receivable
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 3,621.88
Increased by:	
Disbursed	<u>1,095.96</u>
	4,717.84
Decreased by:	
Receipts	<u>3,621.88</u>
Balance Dec. 31, 2012	<u><u>\$ 1,095.96</u></u>

Exhibit SA-8

CURRENT FUND
Statement of Due to Election Workers
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 2,080.00
Increased by:	
Receipts	<u>760.00</u>
Balance Dec. 31, 2012	<u><u>\$ 2,840.00</u></u>

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Revenue Accounts Receivable
For the Year Ended December 31, 2012

	Balance Dec. 31, 2011	Accrued 2012	C o l l e c t i o n s		Interfunds	Balance Dec. 31, 2012
			Treasurer	Collector		
Clerk:						
Alcoholic Beverage Licenses		\$ 48,064.00	\$ 48,064.00			
Other Licenses		6,525.00	6,525.00			
Certified Copies		775.00	775.00			
NSF Fees		470.00	470.00			
Community Development:						
Other Licenses		4,970.00	4,970.00			
Street Openings		850.00	850.00			
Zoning Ordinance Copies		950.00	950.00			
Planning		6,400.00	6,400.00			
Registrar of Vital Statistics:						
Other Fees		9,824.00	9,824.00			
Construction Code Official		176,442.00	176,442.00			
Property Lists		290.00	290.00			
Street Openings						
Cable TV Franchise	\$ 124,514.81	133,197.89	124,514.81			\$ 133,197.89
Municipal Court:						
Fines and Costs	11,982.48	197,275.15	198,927.75			10,329.88
Interest on Investments		24,185.06	16,491.52		\$ 7,693.54	
Interest and Costs on Taxes		224,658.02	224,658.02			
Collector:						
Board of Health Permits		2,950.00		\$ 2,950.00		
Tax Searches		50.00		50.00		
Forfeited Tax Title Lien Redemption		175.00		175.00		
Smoke Detector Fees		4,650.00	4,650.00			
Non-Life Hazard Fees		13,603.00	13,603.00			
Gun Permits		633.00	633.00			
Police		100.00	100.00			
Accident Reports		412.97	412.97			
Alarm Systems		3,485.00	3,485.00			
Other Fees and Permits		205.00	205.00			
Interlocal Service Agreements:						
Maple Shade Township School District		76,000.00	76,000.00			
Eastampton Township		40,349.62	40,349.62			
	<u>\$ 136,497.29</u>	<u>\$ 977,489.71</u>	<u>\$ 959,590.69</u>	<u>\$ 3,175.00</u>	<u>\$ 7,693.54</u>	<u>\$ 143,527.77</u>
Due Dog License Fund					\$ 28.26	
Due Trust Other Funds					1,310.74	
Due General Capital Fund					6,354.54	
					<u>\$ 7,693.54</u>	

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of 2011 Appropriation Reserves
For the Year Ended December 31, 2012

	Balance Dec. 31, 2011		Balance After	Paid or	Balance
	<u>Encumbered</u>	<u>Reserves</u>	<u>Modification</u>	<u>Charged</u>	<u>Lapsed</u>
<u>GENERAL GOVERNMENT FUNCTIONS</u>					
Township Council					
Salaries and Wages		\$ 0.57	\$ 0.57		\$ 0.57
Township Manager					
Salaries and Wages		4.58	4.58		4.58
Other Expenses	\$ 686.88	15,995.24	4,682.12	\$ 638.62	4,043.50
Township Clerk					
Salaries and Wages		3.06	3.06		3.06
Other Expenses	1,252.91	2,218.67	3,471.58	1,614.44	1,857.14
Financial Administration					
Salaries and Wages		1.67	1.67		1.67
Other Expenses	1,595.52	7,439.96	4,035.48	2,141.54	1,893.94
Computer Maintenance	1,187.50	1,250.00	1,187.50	1,187.50	
Tax Collector					
Salaries and Wages		1.42	1.42		1.42
Other Expenses	731.48	1,517.78	2,249.26	798.57	1,450.69
Tax Assessor					
Salaries and Wages		4.20	4.20		4.20
Other Expenses	27,643.13	14,735.49	28,378.62	27,274.20	1,104.42
Office of Attorney					
Contractual Services	4,752.00	9,556.13	13,953.13	13,949.50	3.63
Township Engineer					
Contractual Services	621.25	52,673.91	33,295.16	621.25	32,673.91
Main Street Maple Shade					
Contractual Services		20,000.00	20,000.00	20,000.00	
<u>LAND USE ADMINISTRATION</u>					
Municipal Land Use Law (N.J.S. 40:55D-1)					
Planning Board					
Contractual Services	4,613.24	1,259.33	5,872.57	4,544.30	1,328.27
Zoning Board					
Contractual Services	4,903.36	4,807.27	9,710.63	4,903.36	4,807.27
<u>INSURANCE</u>					
General Liability	12,690.26	41.76	12,732.02	12,690.26	41.76
Workers Compensation		570.24	20.24		20.24
Employee Group Insurance	41,004.55	95,981.46	56,386.01	36,334.13	20,051.88
Health Benefit Waiver		1.00	1.00		1.00
<u>PUBLIC SAFETY FUNCTIONS</u>					
Police					
Salaries and Wages		264,697.34	40,697.34	40,697.34	
Other Expenses	22,063.67	10,661.29	32,724.96	23,380.92	9,344.04
Office of Emergency Management					
Other Expenses		2,888.90	2,888.90		2,888.90
First Aid Organization Contribution					
Other Expenses		20,795.01	5,795.01		5,795.01
Fire					
Other Expenses	4,739.00	1,758.71	6,497.71	6,341.00	156.71
Fire Prevention					
Salaries and Wages		3.73	3.73		3.73
Other Expenses	2,515.47	3,390.69	3,906.16	2,515.47	1,390.69
Municipal Prosecutor					
Contractual Services		1,000.00			

(Continued)

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of 2011 Appropriation Reserves
For the Year Ended December 31, 2012

	Balance Dec. 31, 2011		Balance After	Paid or	Balance
	<u>Encumbered</u>	<u>Reserves</u>	<u>Modification</u>	<u>Charged</u>	<u>Lapsed</u>
<u>PUBLIC WORKS FUNCTIONS</u>					
Streets					
Salaries and Wages		\$ 11,300.01	\$ 7,650.01		\$ 7,650.01
Other Expenses	\$ 12,850.60	11,943.39	18,793.99	\$ 13,054.36	5,739.63
Sanitation					
Contractual	21,793.00	18,277.00	21,820.00	21,793.00	27.00
Maintenance of Trees	6,000.00	1,500.00	7,500.00	6,000.00	1,500.00
Public Property					
Salaries and Wages		666.24	16.24		16.24
Other Expenses	4,779.41	4,694.86	9,474.27	4,949.07	4,525.20
Vehicle Maintenance	12,231.97	9,823.91	22,055.88	12,294.74	9,761.14
<u>PARKS AND RECREATION FUNCTIONS</u>					
Recreation					
Salaries and Wages		1.98	1.98		1.98
Other Expenses	4,131.47	6,159.00	10,290.47	4,097.00	6,193.47
<u>UTILITY EXPENSES AND BULK PURCHASES</u>					
Electricity	12,331.37	6,188.42	18,519.79	13,762.43	4,757.36
Street Lighting	1,636.94	41,424.10	50,561.04	50,208.29	352.75
Telephone	6,978.49	13,093.40	10,071.89	6,978.49	3,093.40
Gas	2,215.64	8,345.42	3,061.06	2,215.64	845.42
Gasoline		2,320.88	20.88		20.88
<u>LANDFILL/SOLID WASTE DISPOSAL COSTS</u>					
Landfill/Solid Waste Disposal Cost	122,989.35	118,040.25	197,029.60	146,889.76	50,139.84
<u>MUNICIPAL COURT</u>					
Salaries and Wages		843.10	43.10		43.10
Other Expenses	374.97	1,188.29	1,563.26	1,563.26	
Public Defender					
Salaries and Wages		1.00	1.00		1.00
<u>UNIFORM CONSTRUCTION CODE</u>					
Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)					
Construction Official					
Salaries and Wages		0.63	6,100.63	5,600.00	500.63
Other Expenses	614.35	5,812.56	826.91	775.41	51.50
<u>STATUTORY EXPENDITURES</u>					
Contribution to:					
Social Security System (O.A.S.I.)		41,111.31	11,111.31	1,000.00	10,111.31
Defined Contribution Retirement Program	162.47	44.10	206.57	162.47	44.10
<u>OPERATIONS-- EXCLUDED FROM "CAPS"</u>					
Recycling Tax		5,993.41	5,993.41		5,993.41
Reserve for Tax Appeals		38,761.30	529,666.30		529,666.30
	<u>\$ 340,090.25</u>	<u>\$ 880,793.97</u>	<u>\$ 1,220,884.22</u>	<u>\$ 490,976.32</u>	<u>\$ 729,907.90</u>
Disbursed				\$ 389,065.54	
Accounts Payable				101,910.78	
				<u>\$ 490,976.32</u>	

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Due to State of New Jersey
Veterans' and Senior Citizens' Deductions
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 28,842.95
Increased by:		
Collections	\$ 233,670.55	
Senior Citizen's Deductions Disallowed by Collector (Net):		
Prior Year Taxes	<u>19,605.10</u>	
		<u>253,275.65</u>
		282,118.60
Decreased by:		
Accrued in 2012:		
Deductions Allowed per Tax Billings	\$ 240,250.00	
Deductions Allowed by Tax Collector	<u>6,250.00</u>	
		246,500.00
Less: Deductions Disallowed by Tax Collector	<u>6,166.50</u>	
		<u>240,333.50</u>
Balance Dec. 31, 2012		<u><u>\$ 41,785.10</u></u>

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Prepaid Taxes
For the Year Ended December 31, 2012

Balance Dec. 31, 2011 (2012 Taxes)	\$ 411,141.24
Increased by:	
Collections--2013 Taxes	<u>402,509.17</u>
	813,650.41
Decreased by:	
Application to 2012 Taxes	<u>411,141.24</u>
Balance Dec. 31, 2012 (2013 Taxes)	<u><u>\$ 402,509.17</u></u>

Exhibit SA-13

CURRENT FUND
Statement of Tax Overpayments
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 262,748.22
Increased by:	
2012 Overpayments:	
Fund Balance--Refund of Prior Year Revenue	\$ 145,117.22
Collected	<u>270,138.06</u>
	<u>415,255.28</u>
	678,003.50
Decreased by:	
Refunded	199,743.14
Applied to Taxes Receivable	<u>163,773.30</u>
	<u>363,516.44</u>
Balance Dec. 31, 2012	<u><u>\$ 314,487.06</u></u>

A detailed list of tax overpayments is on file at the office of the Tax Collector.

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Due County for Added and Omitted Taxes
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 2,352.15
Increased by:	
County Share of 2012 Levy:	
Added Taxes	<u>6,532.38</u>
	8,884.53
Decreased by:	
Payments	<u>2,352.15</u>
Balance Dec. 31, 2012	<u><u>\$ 6,532.38</u></u>

Exhibit SA-15

CURRENT FUND
Statement of Accounts Payable
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 54,057.69
Increased by:	
Charged to Appropriation Reserves	\$ 101,910.78
Deposits Payable	<u>6,479.05</u>
	<u>108,389.83</u>
	162,447.52
Decreased by:	
Disbursed	2,287.50
Canceled	<u>70,308.31</u>
	<u>72,595.81</u>
Balance Dec. 31, 2012	<u><u>\$ 89,851.71</u></u>

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of County Taxes Payable
For the Year Ended December 31, 2012

2012 Levy:		
County	\$ 4,906,637.50	
County Library	480,089.84	
County Open Space	<u>634,978.98</u>	
		\$ 6,021,706.32
Decreased by:		
Payments		<u><u>\$ 6,021,706.32</u></u>

Exhibit SA-17

CURRENT FUND
Statement of Local District School Tax Payable
For the Years Ended December 31, 2012

Balance Dec. 31, 2011:		
School Tax Payable	\$ 13,132.00	
School Tax Deferred	<u>11,520,118.00</u>	
		\$ 11,533,250.00
Increased by:		
Levy--School Year July 1, 2012 to June 30, 2013		<u>23,390,995.00</u>
		34,924,245.00
Decreased by:		
Payments		<u>23,215,615.00</u>
Balance Dec. 31, 2012:		
School Tax Payable	13,132.50	
School Tax Deferred	<u>11,695,497.50</u>	
		<u><u>\$ 11,708,630.00</u></u>
2012 Liability for Local District School Tax:		
Tax Paid		\$ 23,215,615.00
Tax Payable Dec. 31, 2012		<u>13,132.50</u>
		\$ 23,228,747.50
Less: Tax Payable Dec. 31, 2011		<u>13,132.00</u>
Amount Charged to 2012 Operations		<u><u>\$ 23,215,615.50</u></u>

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Due to State of New Jersey
Marriage Licenses and Burial Permit Fees
For the Year Ended December 31, 2012

Receipts	\$ 3,450.00
Decreased by:	
Disbursements	<u>1,425.00</u>
Balance Dec. 31, 2012	<u><u>\$ 2,025.00</u></u>

TOWNSHIP OF MAPLE SHADE
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants Receivable
For the Year Ended December 31, 2012

<u>Program</u>	<u>Balance Dec. 31, 2011</u>	<u>Accrued</u>	<u>Received</u>	<u>Canceled</u>	<u>Balance Dec. 31, 2012</u>
State Grants:					
Clean Communities Grant		\$ 30,526.62	\$ 29,950.35	\$ 576.27	
Municipal Drug Alliance Program	\$ 16,408.38	20,000.00	29,210.00		\$ 7,198.38
Alcohol Education and Rehabilitation Fund		161.89	161.89		
Body Armor Replacement Grant		3,477.24	3,477.24		
Recycling Tonnage Grant		26,582.52	26,582.52		
NJ Transportation Trust Fund Highway Safety Program	35,756.05	40,278.56	35,423.84		40,610.77
Total State Grants	52,164.43	121,026.83	124,805.84	576.27	47,809.15
Federal Grants:					
Justice Assistance Grant (JAG)					
Bulletproof Vest Program	5,850.00				5,850.00
New Jersey Transportation Trust Fund Authority Act	719,921.00				719,921.00
NJ Transportation Trust Fund Discretionary Program	30,000.00				30,000.00
Total Federal Grants	755,771.00	-	-	-	755,771.00
Local Grants:					
Burlington County Park Grant	250,000.00				250,000.00
Burlington County Homeland Security Grant	27,000.00		23,004.39		3,995.61
	277,000.00	-	23,004.39	-	253,995.61
	<u>\$ 1,084,935.43</u>	<u>\$ 121,026.83</u>	<u>\$ 147,810.23</u>	<u>\$ 576.27</u>	<u>\$ 1,057,575.76</u>

TOWNSHIP OF MAPLE SHADE
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants
Unappropriated
For the Year Ended December 31, 2012

<u>Program</u>	<u>Balance Dec. 31, 2011</u>	<u>State Grants Receivable</u>	<u>Realized as Miscellaneous Revenue in 2012 Budget</u>	<u>Balance Dec. 31, 2012</u>
State Grants:				
Clean Communities Grant		\$ 30,526.62	\$ 30,526.62	
Municipal Drug Alliance Program		20,000.00	20,000.00	
Body Armor Replacement Grant	\$ 3,482.26	3,477.24	3,482.26	\$ 3,477.24
Alcohol Education and Rehabilitation Fund	539.35	161.89	539.35	161.89
Recycling Tonnage Grant	26,994.96	26,582.52	26,994.96	26,582.52
NJ Transportation Trust Fund Highway Safety Program		40,278.56	40,278.56	
Total State Grants	<u>31,016.57</u>	<u>121,026.83</u>	<u>121,821.75</u>	<u>30,221.65</u>
Federal Grants:				
Bulletproof Vest Program	<u>5,850.00</u>		<u>5,850.00</u>	
Total Federal Grants	<u>5,850.00</u>	<u>-</u>	<u>5,850.00</u>	<u>-</u>
	<u>\$ 36,866.57</u>	<u>\$ 121,026.83</u>	<u>\$ 127,671.75</u>	<u>\$ 30,221.65</u>

TOWNSHIP OF MAPLE SHADE
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants
Appropriated
For the Year Ended December 31, 2012

<u>Program</u>	<u>Balance Dec. 31, 2011</u>	<u>Transferred from 2012 Budget Appropriation</u>	<u>Paid or Charged</u>	<u>Canceled</u>	<u>Balance Dec. 31, 2012</u>
State Grants:					
Drunk Driving Enforcement Grant	\$ 2,538.73		\$ 398.75		\$ 2,139.98
Clean Communities Grant	8,239.36	\$ 30,526.62	23,314.85	\$ 576.27	14,874.86
Municipal Drug Alliance Program	4,514.04	25,000.00	27,636.72		1,877.32
Alcohol Education and Rehabilitation Fund	1,904.25	539.35	500.00		1,943.60
Body Armor Replacement Grant	582.04	3,482.26	3,241.88		822.42
Statewide Local Domestic Preparedness	260.60				260.60
Recycling Tonnage Grant	18,145.07	26,994.96	37,304.65		7,835.38
NJ Transportation Trust Fund Highway Safety Program	332.21	40,278.56	40,278.56		332.21
Total State Grants	<u>36,516.30</u>	<u>126,821.75</u>	<u>132,675.41</u>	<u>576.27</u>	<u>30,086.37</u>
Federal Grants:					
New Jersey Transportation Trust Fund Authority Act	719,921.00		719,921.00		
Bulletproof Vest Program		5,850.00	3,241.87		2,608.13
NJ Transportation Trust Fund Discretionary Program	30,000.00				30,000.00
Total Federal Grants	<u>749,921.00</u>	<u>5,850.00</u>	<u>723,162.87</u>	<u>-</u>	<u>32,608.13</u>
Local Grants:					
Comcast Technology Grant	4,066.64		2,400.00		1,666.64
Burlington County Park Grant	250,000.00				250,000.00
Burlington County Homeland Security Grant	27,000.00		23,274.39		3,725.61
Total Local Grants	<u>281,066.64</u>	<u>-</u>	<u>25,674.39</u>	<u>-</u>	<u>255,392.25</u>
	<u>\$ 1,067,503.94</u>	<u>\$ 132,671.75</u>	<u>\$ 881,512.67</u>	<u>\$ 576.27</u>	<u>\$ 318,086.75</u>
Disbursed			\$ 140,321.67		
Reserve for Encumbrances			741,191.00		
			<u>\$ 881,512.67</u>		

TOWNSHIP OF MAPLE SHADE
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Encumbrances
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 9,374.14
Increased by:	
Charged to Reserve for Federal and State Grants--Appropriated	<u>741,191.00</u>
	750,565.14
Decreased by:	
Disbursed	<u>2,004.59</u>
Balance Dec. 31, 2012	<u><u>\$ 748,560.55</u></u>

SUPPLEMENTAL EXHIBITS

TRUST FUND

TOWNSHIP OF MAPLE SHADE
TRUST FUND
Statement of Trust Cash Per N.J.S. 40A:5-5 -- Treasurer
For the Year Ended December 31, 2012

	<u>Dog License</u>	<u>Other</u>
Balance Dec. 31, 2011	\$ 261.82	\$ 777,447.47
Increased by Receipts:		
Due Current Fund	\$ 15,028.26	\$ 111,275.27
Reserve for Escrow Deposits		145,040.60
Reserve for Dog Fund Expenditures	5,247.60	
Due to State of New Jersey	794.40	
Payroll Deductions Payable		3,274,584.95
Reserve for New Jersey Unemployment Compensation Insurance		27,338.77
Reserve for Police Outside Service Deposits		27,503.79
Reserve for Municipal Law Enforcement Expenditures		42,075.64
Reserve for Public Defender Fees		8,041.22
Reserve for Playground Improvements		12.51
Reserve for Tree Planting		85.18
Reserve for War Memorial Improvements		2.89
Reserve for Police Equipment Expenditures		113.58
Reserve for Accumulated Leave		730.00
Reserve for Maple Shade Library Donations		154.87
Reserve for Municipal Apartment/Condominium Collection System		2,988,755.39
Reserve for Federal Asset Forfeiture		3,621.45
Reserve for Parking Offenses Adjudication Act		34.23
Reserve for Uniform Fire Safety Penalties		1,007.36
Reserve for COAH Development Fees		0.12
Reserve for Road Openings		5,600.00
Net Payroll		3,760,343.64
	<u>21,070.26</u>	<u>10,396,321.46</u>
	21,332.08	11,173,768.93
Decreased by Disbursements:		
Due Current Fund	27.27	39,923.70
Reserve for Escrow Deposits		113,074.59
Reserve for Dog Fund Expenditures	17,155.25	
Due to State of New Jersey	783.00	
Payroll Deductions Payable		3,263,216.67
Reserve for New Jersey Unemployment Compensation Insurance		19,215.65
Reserve for Police Outside Service Deposits		36,782.29
Reserve for Municipal Law Enforcement Expenditures		4,900.00
Reserve for Public Defender Fees		6,300.00
Reserve for Accumulated Leave		48,938.89
Reserve for Maple Shade Library Donations		2,175.48
Reserve for Municipal Apartment/Condominium Collection System		2,975,288.62
Due to State of New Jersey:		
Excess Public Defender Fees		1,189.00
Reserve for Federal Asset Forfeiture		17,747.17
Net Payroll		3,760,343.64
	<u>17,965.52</u>	<u>10,289,095.70</u>
Balance Dec. 31, 2012	<u>\$ 3,366.56</u>	<u>\$ 884,673.23</u>

TOWNSHIP OF MAPLE SHADE
TRUST FUND
Statement of Trust Cash Per N.J.S. 40A:5-5 -- Collector
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 290,339.18
Increased by:		
Receipts:		
Premiums Received at Tax Sale	\$ 223,700.00	
Deposits for Redemption of Tax Title Liens	474,048.26	
Due Current Fund	<u>701.20</u>	
		<u>698,449.46</u>
		988,788.64
Decreased by:		
Disbursements:		
Premiums Received at Tax Sale	\$ 90,250.00	
Deposits for Redemption of Tax Title Liens	471,815.68	
Due Current Fund	<u>732.45</u>	
		<u>562,798.13</u>
Balance Dec. 31, 2012		<u><u>\$ 425,990.51</u></u>

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
Statement of Due from/to Current Fund
For the Year Ended December 31, 2012

Balance Dec. 31, 2011 (Due from)			\$ 58,147.40
Increased by:			
Disbursements:			
Interfund Loans Returned:			
Treasurer	\$ 39,923.70		
Collector	<u>732.45</u>		
		\$ 40,656.15	
Collected by Current Fund:			
Reserve for Municipal Law Enforcement Expenditures:			
Proceeds from Sale of Forfeited Car		<u>4,367.85</u>	
			<u>45,024.00</u>
			103,171.40
Decreased by:			
Receipts:			
Interfund Loans Received:	74,493.17		
Interest Earned on Deposits:			
Treasurer	609.54		
Collector	<u>701.20</u>		
		75,803.91	
Miscellaneous Revenue Not Anticipated--Administrative Fees:			
Police Outside Services		13,760.82	
Municipal Apartment/Condominium Collection System		<u>22,411.74</u>	
			<u>111,976.47</u>
Balance Dec. 31, 2012 (Due to)			<u><u>\$ 8,805.07</u></u>

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
Statement of Reserve for Escrow Deposits
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 191,448.85
Increased by:		
Receipts:		
Interest Earned on Deposits	\$ 172.06	
Escrow Deposits	<u>144,868.54</u>	
		<u>145,040.60</u>
		336,489.45
Decreased by:		
Disbursed		<u>113,074.59</u>
Balance Dec. 31, 2012		<u><u>\$ 223,414.86</u></u>

Exhibit SB-5

DOG LICENSE FUND
Statement of Due To Current Fund
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 13,266.89
Increased by:		
Receipts:		
Interfund Loans Received	\$ 15,000.00	
Interest Earned on Deposits	<u>28.26</u>	
		<u>15,028.26</u>
		28,295.15
Decreased by:		
2012 Budget Appropriation--Deficit in Dog Fund	13,007.47	
Disbursements:		
Interfund Loans Returned	<u>27.27</u>	
		<u>13,034.74</u>
Balance Dec. 31, 2012		<u><u>\$ 15,260.41</u></u>

TOWNSHIP OF MAPLE SHADE
DOG LICENSE FUND
Statement of Deficit in Reserve for Dog Fund Expenditures
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 13,007.47
Increased by:		
Expenditures under RS 4:19-15.11:		
Disbursed		17,155.25
		<u>30,162.72</u>
Decreased by:		
Due Current Fund:		
2012 Budget Appropriation--Deficit in Dog Fund	\$ 13,007.47	
Dog License Fees Collected	<u>5,247.60</u>	
		<u>18,255.07</u>
Balance Dec. 31, 2012		<u><u>\$ 11,907.65</u></u>
<u>License Fees Collected</u>		
<u>Year</u>		<u>Amount</u>
2010		\$ 3,859.50
2011		<u>3,767.20</u>
		<u><u>\$ 7,626.70</u></u>

DOG LICENSE FUND
Statement of Due to State of New Jersey
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 2.40
Increased by:		
State Registration Fees Collected		794.40
		<u>796.80</u>
Decreased by:		
Disbursed to State Board of Health		783.00
		<u>13.80</u>
Balance Dec. 31, 2012		<u><u>\$ 13.80</u></u>

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
Statement of Payroll Deductions Payable
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 67,599.89
Increased by:	
Receipts:	
Payroll Deductions and Employer Share of Social Security/Pension	<u>3,274,584.95</u>
	3,342,184.84
Decreased by:	
Disbursed	<u>3,263,216.67</u>
Balance Dec. 31, 2012	<u><u>\$ 78,968.17</u></u>

Analysis of Balance Dec. 31, 2012

<u>Deduction</u>	<u>Amount</u>
Social Security	\$ 324.31
Medicare	104.35
DE Withholding	0.20
SDI	0.61
Federal Withholding	259.56
Std Insurance	0.78
NJ Withholding	65.24
SUI	5.11
PFRS Arrears	879.26
PFRS Back Deduction	0.15
PFRS Loans	6,381.10
Police and Firemen's Insurance	(15.31)
PFRS	41,023.33
Colonial Insurance (Pre-Tax)	5.78
Colonial Insurance (Post-Tax)	(0.90)
PERS Contributory Insurance	1,166.01
PERS Loans	3,316.74
PERS Arrears	(31.15)
PERS Back Deduction	200.84
PERS	14,298.89
ICMA	0.21
DCRP	0.10
Teamsters Dues	(42.00)
Unallocated	<u>11,024.96</u>
	<u><u>\$ 78,968.17</u></u>

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
Statement of Premiums Received at Tax Sales
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 276,650.00
Increased by:	
Premiums Received at Tax Sale of December 14, 2012	<u>223,700.00</u>
	500,350.00
Decreased by:	
Refunds upon Redemption	<u>90,250.00</u>
Balance Dec. 31, 2012	<u><u>\$ 410,100.00</u></u>

Exhibit SB-10

TRUST OTHER FUND
Statement of Reserve for Redemption of Tax Sale Certificates
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 13,593.30
Increased by:	
Receipts:	
Deposits for Redemption of Tax Title Liens	<u>474,048.26</u>
	487,641.56
Decreased by:	
Disbursements:	
Redemption of Tax Title Liens	<u>471,815.68</u>
Balance Dec. 31, 2012	<u><u>\$ 15,825.88</u></u>

TOWNSHIP OF MAPLE SHADE**TRUST OTHER FUND**Statement of Reserve for New Jersey State Unemployment Compensation Insurance
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$	1,294.74
Increased by:			
Receipts:			
Employee Deductions	\$	7,338.77	
2012 Budget Appropriation		<u>20,000.00</u>	
			<u>27,338.77</u>
			28,633.51
Decreased by:			
Payment of Claims			<u>19,215.65</u>
Balance Dec. 31, 2012		\$	<u><u>9,417.86</u></u>

Exhibit SB-12**TRUST OTHER FUND**Statement of Reserve for Police Outside Service Deposits
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$	19,190.00
Increased by:			
Receipts			<u>27,503.79</u>
			46,693.79
Decreased by:			
Disbursements:			
Payroll			<u>36,782.29</u>
Balance Dec. 31, 2012		\$	<u><u>9,911.50</u></u>

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
Statement of Reserve for Municipal Law Enforcement Expenditures
For the Year Ended December 31, 2012

Balance Dec. 31, 2011			\$ 34,213.89
Increased by:			
Receipts:			
Confiscated Funds	\$ 41,933.00		
Interest Earned on Deposits	<u>142.64</u>		
		\$ 42,075.64	
Collected by Current Fund:			
Proceeds from Sale of Forfeited Car		<u>4,367.85</u>	
			<u>46,443.49</u>
			80,657.38
Decreased by:			
Disbursed			<u>4,900.00</u>
Balance Dec. 31, 2012			<u><u>\$ 75,757.38</u></u>

Exhibit SB-14

TRUST OTHER FUND
Statement of Reserve for Public Defender Fees
For the Year Ended December 31, 2012

Public Defender Fees:			
Collected			\$ 8,041.22
Decreased by:			
Disbursed			<u>6,300.00</u>
Balance Dec. 31, 2012			<u><u>\$ 1,741.22</u></u>

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
Statement of Reserve for Playground Improvements
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 4,548.61
Increased by:	
Receipts:	
Interest Earned on Deposits	<u>12.51</u>
Balance Dec. 31, 2012	<u><u>\$ 4,561.12</u></u>

Exhibit SB-16

TRUST OTHER FUND
Statement of Reserve for Tree Planting
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 30,936.58
Increased by:	
Receipts:	
Interest Earned on Deposits	<u>85.18</u>
Balance Dec. 31, 2012	<u><u>\$ 31,021.76</u></u>

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
Statement of Reserve for War Memorial Improvements
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 1,051.21
Increased by:	
Receipts:	
Interest Earned on Deposits	<u>2.89</u>
Balance Dec. 31, 2012	<u><u>\$ 1,054.10</u></u>

Exhibit SB-18

TRUST OTHER FUND
Statement of Reserve for Police Equipment Expenditures
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 6,652.87
Increased by:		
Receipts:		
Interest Earned on Deposits	\$ 18.48	
Donations	<u>95.10</u>	
		<u>113.58</u>
Balance Dec. 31, 2012		<u><u>\$ 6,766.45</u></u>

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
Statement of Reserve for Accumulated Leave
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 325,970.84
Increased by:	
Receipts:	
Interest Earned on Deposits	<u>730.00</u>
	326,700.84
Decreased by:	
Disbursed	<u>48,938.89</u>
Balance Dec. 31, 2012	<u><u>\$ 277,761.95</u></u>

Exhibit SB-20

TRUST OTHER FUND
Statement of Reserve for Maple Shade Library Donations
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 57,235.91
Increased by:	
Receipts:	
Interest Earned on Deposits	<u>154.87</u>
	57,390.78
Decreased by:	
Disbursed	<u>2,175.48</u>
Balance Dec. 31, 2012	<u><u>\$ 55,215.30</u></u>

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
Statement of Reserve for Municipal Apartment/Condominium Collection System
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 48,826.04
Increased by:		
Receipts:		
Township Contributions	\$ 646,263.41	
Contributions from Other Municipalities	<u>2,342,491.98</u>	
		<u>2,988,755.39</u>
		3,037,581.43
Decreased by:		
Disbursements:		
Township	599,497.25	
Other Municipalities	<u>2,375,791.37</u>	
		<u>2,975,288.62</u>
Balance Dec. 31, 2012		<u><u>\$ 62,292.81</u></u>

Exhibit SB-22

TRUST OTHER FUND
Statement of Reserve for Federal Asset Forfeiture
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 37,355.20
Increased by:		
Receipts:		
Forfeitures	\$ 3,536.49	
Interest Earned on Deposits	<u>84.96</u>	
		<u>3,621.45</u>
		40,976.65
Decreased by:		
Disbursed		<u>17,747.17</u>
Balance Dec. 31, 2012		<u><u>\$ 23,229.48</u></u>

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
Statement of Reserve for Parking Offenses Adjudication Act
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 931.55
Increased by:		
Receipts:		
POAA Fees	\$ 30.00	
Interest Earned on Deposits	<u>4.23</u>	
		<u>34.23</u>
Balance Dec. 31, 2012		<u><u>\$ 965.78</u></u>

Exhibit SB-24

TRUST OTHER FUND
Statement of Reserve for Uniform Fire Safety Penalties
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 2,263.11
Increased by:		
Receipts:		
Penalties	\$ 1,000.00	
Interest Earned on Deposits	<u>7.36</u>	
		<u>1,007.36</u>
Balance Dec. 31, 2012		<u><u>\$ 3,270.47</u></u>

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
Statement of Reserve for COAH Development Fees
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 48.77
Increased by:	
Receipts:	
Interest Earned on Deposits	<u>0.12</u>
Balance Dec. 31, 2012	<u><u>\$ 48.89</u></u>

Exhibit SB-26

TRUST OTHER FUND
Statement of Reserve for Road Openings
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 1,880.00
Increased by:	
Receipts:	
Road Opening Deposits	<u>5,600.00</u>
Balance Dec. 31, 2012	<u><u>\$ 7,480.00</u></u>

SUPPLEMENTAL EXHIBITS

GENERAL CAPITAL FUND

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
Statement of General Capital Cash
Per N.J.S. 40A:5-5 -- Treasurer
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 3,383,025.78
Increased by Receipts:		
Grants Receivable	\$ 45,000.00	
Grants Receivable - Deferred Charges to Future Taxation Unfunded	65,000.00	
Reserve for Payment of Bonds	2,740.00	
Reserve for Road Repairs	42,153.00	
Due Current Fund	6,354.54	
Budget Appropriations:		
Capital Improvement Fund	<u>150,000.00</u>	
		<u>311,247.54</u>
		3,694,273.32
Decreased by Disbursements:		
Due Current Fund	51,854.54	
Improvement Authorizations	101,907.70	
Contracts Payable	1,409,652.45	
Reserve for Encumbrances	<u>43,868.05</u>	
		<u>1,607,282.74</u>
Balance Dec. 31, 2012		<u><u>\$ 2,086,990.58</u></u>

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
 Analysis of General Capital Cash and Investments
 For the Year Ended December 31, 2012

	Balance (Deficit) Dec. 31, 2011	Receipts		Disbursements			Balance (Deficit) Dec. 31, 2012
		Budget Appropriations	Miscellaneous	Improvement Authorizations	Miscellaneous	Transfers From To	
Capital Improvement Fund	\$ 7,380.00	\$ 150,000.00				\$ 133,572.00	\$ 23,808.00
Reserve for Payment of Bonds and Notes	212,500.00		\$ 2,740.00			45,500.00 \$ 19,749.15	189,489.15
<u>Improvement Authorizations:</u>							
97-08	3,314.46			\$ 2,000.00		1,314.46	
01-14						3,500.00 3,500.00	
02-06	3,031.90						3,031.90
02-07	4,516.81			1,250.00		11,266.81 8,000.00	
03-05	377.63					2,942.88 2,565.25	
04-06	725.00					725.00	
05-09	31,033.72						31,033.72
06-12	169,485.52			1,625.00		6,000.00	161,860.52
07-11	(0.03)						(0.03)
07-19	14,105.50						14,105.50
08-12	440,901.19			8,100.00		19,223.00 5,950.00	419,528.19
09-16	212,082.69			3,778.82		3,716.17	204,587.70
10-07	1,897,310.94			18,750.71		461,691.26	1,416,868.97
11-03	(55,271.30)					84,000.00	(139,271.30)
11-05	(492,236.70)		65,000.00	57,440.68		306,054.13	(790,731.51)
12-09				8,962.49		139,476.29 133,572.00	(14,866.78)
Due Current Fund			6,354.54		\$ 51,854.54		45,500.00
Grant Funds Receivable	(245,000.00)		45,000.00				(200,000.00)
Reserve for Road Repairs			42,153.00				42,153.00
Contracts Payable	1,102,368.62				1,409,652.45	5,798.25 983,681.50	670,599.42
Reserve for Encumbrances	76,399.83				43,868.05		54,794.13
	\$ 3,383,025.78	\$ 150,000.00	\$ 161,247.54	\$ 101,907.70	\$ 1,505,375.04	\$ 1,224,780.25 \$ 1,224,780.25	\$ 2,086,990.58

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
Statement of Grant Funds Receivable
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 245,000.00
Decreased by:	
Collections	<u>45,000.00</u>
Balance Dec. 31, 2012	<u><u>\$ 200,000.00</u></u>

Analysis of Balance Dec. 31, 2012

<u>Purpose</u>	<u>Grant</u>	<u>Ordinance Number</u>	<u>Amount</u>
Cutler Avenue Sidewalk Improvements	NJDOT	10-07	<u><u>\$ 200,000.00</u></u>

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
Statement of Due to Current Fund
For the Year Ended December 31, 2012

Realized as Revenue in Current Fund Budget:		
Reserve for Payment of Bonds	\$ 45,500.00	
Receipts:		
Interest Earned on Deposits	<u>6,354.54</u>	
		\$ 51,854.54
Decreased by:		
Disbursements:		
Interfund Loans Returned		<u><u>\$ 51,854.54</u></u>

Exhibit SC-5

GENERAL CAPITAL FUND
Statement of Deferred Charges to Future Taxation - Funded
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 18,234,927.43
Decreased by:	
2012 Budget Appropriation to Pay Bonds/Loans	<u>1,696,566.63</u>
Balance Dec. 31, 2012	<u><u>\$ 16,538,360.80</u></u>

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
Statement of Deferred Charges to Future Taxation - Unfunded
For the Year Ended December 31, 2012

Improvement Description	Ordinance Number	Balance Dec. 31, 2011	2012 Authorizations	Grant Funds Collected	Balance Dec. 31, 2012	Analysis of Balance Dec.31, 2012	
						Expenditures	Unexpended
							Improvement Authorizations
General Improvements:							
Acquisition of Various Parcels of Real Property as Part of the Open Space Program	07-11	\$ 0.03			\$ 0.03	\$ 0.03	
Various Capital Improvements	08-12	375,000.28			375,000.28		\$ 375,000.28
Road Improvements	11-03	233,333.00			233,333.00	139,271.30	94,061.70
Various General Improvements	11-05	2,766,667.00		\$ 65,000.00	2,701,667.00	790,731.51	1,910,935.49
Various General Improvements	12-09		\$ 2,671,428.00		2,671,428.00	14,866.78	2,656,561.22
		\$ 3,375,000.31	\$ 2,671,428.00	\$ 65,000.00	\$ 5,981,428.31	\$ 944,869.62	\$ 5,036,558.69

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2012

Improvement Description	Number	Date	Amount	Balance		Capital Improvement Fund	2012 Authorizations		Prior Year Orders Canceled	Paid or Charged	Canceled	Balance	
				Funded	Unfunded		Deferred Charges to Future Taxation Unfunded	Funded				Unfunded	
													Dec. 31, 2011
General Improvements:													
Various Capital Improvements	97-08	5-21-97	\$1,176,000.00	\$	3,314.46					\$	2,000.00	\$	1,314.46
Professional Services in Order to Prepare Green Acres													
Application with Respect to the Purchase of Open Space	01-14	9-19-01	50,000.00					\$	3,500.00			3,500.00	
Various Capital Improvements	02-06	5-15-02	51,610.00		3,031.90							\$	3,031.90
Acquisition, Financing, Construction, Repair and													
Installation of Various Capital Improvements	02-07	5-15-02	1,155,000.00		4,516.81				8,000.00		1,250.00		11,266.81
Purchase of Miscellaneous Items and													
Providing for Various Improvements	03-05	5-21-03	1,200,000.00		377.63				2,565.25				2,942.88
Acquisition of Various Pieces of Equipment and Completion													
of Various Capital Improvements	04-06	6-16-04	1,114,100.00		725.00								725.00
Acquisition of Various Pieces of Equipment and Completion													
of Various Capital Improvements	05-09	6-15-05	2,436,850.00		31,033.72								31,033.72
Acquisition of Various Pieces of Equipment and Completion													
of Various Capital Improvements	06-12	6-07-06	2,118,000.00		169,485.52						7,625.00		161,860.52
Acquisition of Various Pieces of Equipment and Completion													
of Various Capital Improvements	07-19	6-6-07	1,549,500.00		14,105.50								14,105.50
Various Capital Improvements	08-12	6-18-08	3,051,500.00		440,901.19	\$	375,000.28				21,373.00		419,528.19
Various Capital Improvements	09-16	6-17-09	2,860,900.00		212,082.69						7,494.99		204,587.70
Various Capital Improvements	10-07	6-02-10	3,000,000.00		1,897,310.94						480,441.97		1,416,868.97
Road Improvements	11-03	4-14-11	425,000.00		178,061.70						84,000.00		94,061.70
Various General Improvements	11-05	6-09-11	2,905,000.00		2,274,430.30						363,494.81		1,910,935.49
Various General Improvements	12-09	8-23-12	2,805,000.00			\$	133,572.00	\$	2,671,428.00		148,438.78		2,656,561.22

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
Statement of Reserve for Payment of Bonds and Notes
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 212,500.00
Increased by:		
PSE&G Contribution	\$ 2,740.00	
Funded Improvement Authorizations Canceled	<u>19,749.15</u>	
		<u>22,489.15</u>
		234,989.15
Decreased by:		
Due to Current Fund:		
Realized as Revenue in Current Fund Budget		<u>45,500.00</u>
Balance Dec. 31, 2012		<u><u>\$ 189,489.15</u></u>

Exhibit SC-9

GENERAL CAPITAL FUND
Statement of Capital Improvement Fund
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 7,380.00
Increased by:		
Receipts:		
2012 Budget Appropriation		<u>150,000.00</u>
		157,380.00
Decreased by:		
Appropriation to Finance Improvement Authorizations		<u>133,572.00</u>
Balance Dec. 31, 2012		<u><u>\$ 23,808.00</u></u>

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
Statement of Contracts Payable
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 1,102,368.62
Increased by:		
Charged to Improvement Authorizations		<u>983,681.50</u>
		2,086,050.12
Decreased by:		
Canceled	\$ 5,798.25	
Disbursed	<u>1,409,652.45</u>	
		<u>1,415,450.70</u>
Balance Dec. 31, 2012		<u><u>\$ 670,599.42</u></u>

A detailed list of contracts payable is on file at the office of the Chief Financial Officer.

Exhibit SC-11

GENERAL CAPITAL FUND
Statement of Reserve for Encumbrances
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 76,399.83
Increased by:		
Charged to Improvement Authorizations		<u>30,529.35</u>
		106,929.18
Decreased by:		
Canceled	\$ 8,267.00	
Disbursed	<u>43,868.05</u>	
		<u>52,135.05</u>
Balance Dec. 31, 2012		<u><u>\$ 54,794.13</u></u>

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
Statement of General Serial Bonds
For the Year Ended December 31, 2012

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturities of Bonds Outstanding Dec. 31, 2012</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2011</u>	<u>Paid by Budget Appropriation</u>	<u>Balance Dec. 31, 2012</u>
			<u>Date</u>	<u>Amount</u>				
General Obligation Bonds	12-1-98	\$ 6,021,000.00	12-1-13	\$ 471,000.00	4.25%	\$ 971,000.00	\$ 500,000.00	\$ 471,000.00
County-Guaranteed Pooled Loan Revenue Bonds	10-15-02	3,761,090.00	10-15-22	229,000.00	4.50%	419,000.00	190,000.00	229,000.00
County-Guaranteed Pooled Loan Revenue Bonds	12-28-06	6,389,000.00	5-15-13	414,000.00	5.00%			
			5-15-14	564,000.00	5.00%			
			5-15-15	614,000.00	5.00%			
			5-15-16	664,000.00	5.00%			
			5-15-17	714,000.00	4.00%			
			5-15-18	714,000.00	4.25%			
			5-15-19	764,000.00	5.00%			
			5-15-20	801,000.00	5.00%	5,564,000.00	315,000.00	5,249,000.00
County-Guaranteed Pooled Loan Revenue Bonds	12-21-10	9,515,000.00	10-15-13	710,000.00	5.00%			
			10-15-14	745,000.00	4.00%			
			10-15-15	775,000.00	2.25%			
			10-15-16	795,000.00	2.50%			
			10-15-17	195,000.00	2.50%			
			10-15-17	615,000.00	2.75%			
			10-15-18	395,000.00	2.75%			
			10-15-18	440,000.00	3.00%			
			10-15-19	860,000.00	5.00%			
			10-15-20	900,000.00	3.50%			
			10-15-21	935,000.00	5.00%			
			10-15-22	980,000.00	5.00%	9,025,000.00	680,000.00	8,345,000.00

(Continued)

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
Statement of General Serial Bonds
For the Year Ended December 31, 2012

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturities of Bonds Outstanding Dec. 31, 2012</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2011</u>	<u>Paid by Budget Appropriation</u>	<u>Balance Dec. 31, 2012</u>
			<u>Date</u>	<u>Amount</u>				
County-Guaranteed Pooled Loan Revenue Refunding Bonds	3-31-11	\$ 2,048,000.00	10-15-13	\$ 192,000.00	3.00%			
			10-15-14	231,000.00	5.00%			
			10-15-15	233,000.00	5.00%			
			10-15-16	233,000.00	5.00%			
			10-15-17	233,000.00	5.00%			
			10-15-18	233,000.00	5.00%			
			10-15-19	232,000.00	5.00%			
			10-15-20	232,000.00	3.50%			
			10-15-21	229,000.00	4.00%			
						\$ 2,048,000.00		\$ 2,048,000.00
						<u>\$ 18,027,000.00</u>	<u>\$ 1,685,000.00</u>	<u>\$ 16,342,000.00</u>

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
Statement of Green Acres Trust Development Loans Payable
For the Year Ended December 31, 2012

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturities of Loans Outstanding Dec. 31, 2012</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2011</u>	<u>Paid by Budget Appropriation</u>	<u>Balance Dec. 31, 2012</u>
			<u>Date</u>	<u>Amount</u>				
Open Space Acquisition	12-23-2010	\$ 213,625.00	(A)	(A)	2.00%	<u>\$ 207,927.43</u>	<u>\$ 11,566.63</u>	<u>\$ 196,360.80</u>
		(A)	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
			3-23-13	\$ 5,870.21	9-23-18	\$ 6,549.21	3-23-24	\$ 7,306.74
			9-23-13	5,928.91	3-23-19	6,614.70	9-23-24	7,379.81
			3-23-14	5,988.20	9-23-19	6,680.85	3-23-25	7,453.61
			9-23-14	6,048.08	3-23-20	6,747.65	9-23-25	7,528.15
			3-23-15	6,108.56	9-23-20	6,815.13	3-23-26	7,603.43
			9-23-15	6,169.65	3-23-21	6,883.28	9-23-26	7,679.46
			3-23-16	6,231.35	9-23-21	6,952.12	3-23-27	7,756.26
			9-23-16	6,293.66	3-23-22	7,021.64		
			3-23-17	6,356.60	9-23-22	7,091.85		<u>\$ 196,360.80</u>
			9-23-17	6,420.16	3-23-23	7,162.77		
			3-23-18	6,484.36	9-23-23	7,234.40		

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
Statement of Bonds and Notes Authorized But Not Issued
For the Year Ended December 31, 2012

<u>Improvement Description</u>	<u>Ordinance Number</u>	<u>Balance Dec. 31, 2011</u>	<u>2012 Authorizations</u>	<u>Grant/Loan Funds Collected</u>	<u>Balance Dec. 31, 2012</u>
General Improvements:					
Acquisition of Various Parcels of Real Property as Part of the Open Space Program	07-11	\$ 0.03			\$ 0.03
Various Capital Improvements	08-12	375,000.28			375,000.28
Road Improvements	11-03	233,333.00			233,333.00
Various General Improvements	11-05	2,766,667.00		\$ 65,000.00	2,701,667.00
Various General Improvements	12-09		\$ 2,671,428.00		2,671,428.00
		<u>\$3,375,000.31</u>	<u>\$ 2,671,428.00</u>	<u>\$ 65,000.00</u>	<u>\$ 5,981,428.31</u>

SUPPLEMENTAL EXHIBITS
WATER/SEWER UTILITY FUND

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY FUND
 Statement of Water/Sewer Utility Cash
 Per N.J.S. 40A:5-5 -- Treasurer
 For the Year Ended December 31, 2012

	<u>Operating</u>	<u>Assessment Trust</u>	<u>Capital</u>
Balance Dec. 31, 2011	\$ 1,518,663.78	\$ 29.13	\$ 2,626,112.10
Increased by Receipts:			
Due to State of New Jersey			
Premium on Loans/Notes Issued			
Miscellaneous Revenues	\$ 9,672.02		
Collector	7,989,756.57		
Fuel Reimbursements Receivable	21,190.59		
Accounts Payable--Reserve for Litigation	106,312.38		
NJ Environmental Infrastructure Trust Loans Receivable			\$ 469,716.00
Due Water/Sewer Utility Operating Fund			4,257.68
Capital Improvement Fund			100,000.00
Deposits Payable	<u>286.00</u>		
	<u>8,127,217.56</u>	<u>-</u>	<u>573,973.68</u>
	9,645,881.34	29.13	3,200,085.78
Decreased by Disbursements:			
2012 Appropriations	6,396,815.30		
Fuel Reimbursements Receivable	17,954.28		
Due Current Fund	300,000.00		
2011 Appropriation Reserves	73,071.65		
Water/Sewer Rental Overpayments	291.59		
Accrued Interest on Bonds and Notes	845,630.10		
Due Water/Sewer Utility Operating Fund			4,257.68
Improvement Authorizations			24,252.96
Contracts Payable			<u>2,432,996.71</u>
	<u>7,633,762.92</u>	<u>-</u>	<u>2,461,507.35</u>
Balance Dec. 31, 2012	<u><u>\$ 2,012,118.42</u></u>	<u><u>\$ 29.13</u></u>	<u><u>\$ 738,578.43</u></u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY OPERATING FUND
Statement of Water/Sewer Utility Operating Cash
Per N.J.S. 40A:5-5 -- Water/Sewer Collector
For the Year Ended December 31, 2012

Receipts:

Water Connections	\$ 5,404.21
Sewer Connections	43,883.80
Interest on Delinquent Accounts	75,591.98
Consumer Accounts Receivable	7,840,975.13
Prepaid Water/Sewer Rents	23,609.86
Water/Sewer Rental Overpayments	<u>291.59</u>
	7,989,756.57

Decreased by:

Payments to Treasurer	<u><u>\$ 7,989,756.57</u></u>
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All funds are deposited directly to the Treasurer's bank account.

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
Statement of New Jersey Environmental Infrastructure Trust Funds Receivable
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 657,182.75
Increased by:		
Accrued in 2012:		
New Jersey Environmental Infrastructure Trust Loans	\$ 1,269,453.00	
Premium on New Jersey Environmental Infrastructure Loan Issued	46,302.00	
		<u>1,315,755.00</u>
		1,972,937.75
Decreased by:		
Receipts	469,716.00	
Loans Deobligated	65,490.00	
		<u>535,206.00</u>
Balance Dec. 31, 2012		<u><u>\$ 1,437,731.75</u></u>

Analysis of Balance Dec. 31, 2012

<u>Purpose</u>	<u>Ordinance Number</u>	<u>Amount</u>
Construction of Water Treatment System	06-11	\$ 37,245.00
Replacement of Water Mains	10-06	84,731.75
Improvements to Wastewater Treatment System	11-04	<u>1,315,755.00</u>
		<u><u>\$ 1,437,731.75</u></u>

Exhibit SD-4

WATER/SEWER UTILITY ASSESSMENT TRUST FUND
Analysis of Water/Sewer Utility Assessment Trust Cash
As of December 31, 2012

	Balance Dec. 31, 2012
Fund Balance	<u><u>\$ 29.13</u></u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
Analysis of Water/Sewer Utility Capital Cash
For the Year Ended December 31, 2012

		Receipts		Disbursements		Transfers		
	Balance (Deficit) Dec. 31, 2011	Budget Appropriations	Miscellaneous	Improvement Authorizations	Miscellaneous	From	To	Balance (Deficit) Dec. 31, 2012
Capital Improvement Fund	\$ 83.50	\$ 100,000.00				\$ 100,000.00		\$ 83.50
Fund Balance	157,934.25					157,934.25	\$ 46,302.00	46,302.00
Improvement Authorizations:								
General Improvements:								
Ordinance								
Number:								
03-06	0.10							0.10
04-05	150,276.66			\$ 4,370.00				145,906.66
04-07	418,995.68							418,995.68
05-10	410,200.28					22,137.47		388,062.81
06-11	62,705.66			5,446.66		75,730.76		(18,471.76)
06-13								
07-20	350,000.00							350,000.00
08-13	62,392.10							62,392.10
09-17	64,453.06							64,453.06
10-06	147,977.92					28,245.00		119,732.92
10-08	1,105,078.91			6,537.23		288,067.00		810,474.68
11-04	(1,310,414.54)			7,228.95		59,989.80	1,269,453.00	(108,180.29)
11-06	28,579.82					425,830.93		(397,251.11)
12-10				670.12		177,200.00	100,000.00	(77,870.12)
Local Improvements:								
Ordinance								
Number:								
93-18	(122.00)							(122.00)
94-01	(147,250.00)							(147,250.00)
Reserve for Encumbrances	5,130.00							5,130.00
Contracts Payable	2,387,020.45				\$ 2,432,996.71		1,011,710.96	965,734.70
NJ Environmental Trust Loans Receivable	(657,182.75)		\$ 469,716.00			1,315,755.00	65,490.00	(1,437,731.75)
NJDEP Grant Receivable	(631,347.00)							(631,347.00)
Reserve for Payment of Debt	21,600.00					21,600.00		
Due Water/Sewer Utility Operating Fund			4,257.68		4,257.68		179,534.25	179,534.25
	<u>\$ 2,626,112.10</u>	<u>\$ 100,000.00</u>	<u>\$ 473,973.68</u>	<u>\$ 24,252.96</u>	<u>\$ 2,437,254.39</u>	<u>\$ 2,672,490.21</u>	<u>\$ 2,672,490.21</u>	<u>\$ 738,578.43</u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY OPERATING FUND
Statement of Consumer Accounts Receivable
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 1,081,007.56
Increased by:		
Net Water/Sewer Rents Levied		<u>7,302,318.54</u>
		8,383,326.10
Decreased by:		
Collected	\$ 7,840,975.13	
Prepaid Rents Applied	<u>37,378.32</u>	
		<u>7,878,353.45</u>
Balance Dec. 31, 2012		<u><u>\$ 504,972.65</u></u>

Exhibit SD-7

WATER/SEWER UTILITY OPERATING FUND
Statement of Fuel Reimbursements Receivable
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 3,371.16
Increased by:		
Disbursed		<u>17,954.28</u>
		21,325.44
Decreased by:		
Collected		<u>21,190.59</u>
Balance Dec. 31, 2012		<u><u>\$ 134.85</u></u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY OPERATING FUND
Statement of Due to Current Fund
For the Year Ended December 31, 2012

Anticipated as Revenue in Current Fund Budget:	
Water/Sewer Utility Operating Surplus	\$ 300,000.00
Decreased by:	
Interfund Loans Returned	<u>\$ 300,000.00</u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
Statement of Due to Water/Sewer Utility Operating Fund
For the Year Ended December 31, 2012

Interest Earned on Deposits	\$ 4,257.68	
Realized as Revenue in Water/Sewer Utility Operating Fund Budget:		
Reserve for Payment of Bonds	21,600.00	
Fund Balance	<u>157,934.25</u>	
		<u>183,791.93</u>
		183,791.93
Decreased by:		
Disbursed:		
Interfund Loans Returned		<u>4,257.68</u>
Balance Dec. 31, 2012		<u><u>\$ 179,534.25</u></u>

Exhibit SD-10

WATER/SEWER UTILITY OPERATING FUND
Statement of Deposits Payable
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 2,000.00
Increased by:	
Receipts	<u>286.00</u>
Balance Dec. 31, 2012	<u><u>\$ 2,286.00</u></u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
Schedule of Fixed Capital
As of December 31, 2012

	<u>Amount</u>
<u>Water Utility</u>	
Organization	\$ 4,146.98
Springs and Wells	495,660.07
Filters	3,848.92
Aeration Plant	2,443.75
Chemical Treatment Plant	1,811.10
Pumping Station	31,266.47
Electric Power Pumping Equipment	76,675.58
Storage Reservoirs and Standpipes	20,915.68
Distribution Mains	854,592.80
Service Pipes and Stops	86,305.38
Meters	80,920.33
Fire Hydrants	24,449.30
General Structures	66,078.36
General Equipment	46,069.94
Old Plant	174,223.93
Engineering and Superintendence	302,525.07
Legal Expenditures During Construction	19,622.70
Interest During Construction	9,433.11
Land Purchased	20,881.50
Iron Removal Plant	35,077.67
Miscellaneous Construction Expense	37,960.96
Elevated Tank	276,478.61
Treatment Plants	1,244,073.76
Cross Town Water Connection	426,524.45
Painting Water Tank	45,706.00
Overlay	37,873.73
Water Lines and Interconnections between Two	
Clear Wells--Kings Highway Water Plant	94,003.00
Repair and Renovation of Well No. 8	73,538.50
Tank Foundation	7,825.00
Water Tower	31,059.00
Bonding and Miscellaneous	49,091.53
Repairs to Well No. 10	41,125.00
Testing of Wells	650.00
Rehabilitation of Water Filtration Units	502,312.08
Preparation of an Extraordinary Hazardous	
Substance Accident Risk Assessment Work Plan	12,237.00
Removal of Existing 550 Gallon Underground Diesel	
Storage Tank and Replace with a 1000 Gallon	
Aboveground Diked Storage Tank System at Old King's	
Highway Facility; Removal of Contaminated Soils	35,880.75
Upgrade the Fire Hydrant System	98,818.51

(Continued)

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
 Schedule of Fixed Capital
 As of December 31, 2012

	<u>Amount</u>
<u>Water Utility (Cont'd)</u>	
Water Line on Alexander Avenue	\$ 60,994.06
Back Wash Tank, Well Blow-off Facilities and Equipment for Water Lines and Hydrants	285,000.00
Nutrient Water Quality Study	76,452.77
Mapping of the Water System, Capital Improvements for the Main Street Plant, a Water Storage Facility, Filter Media at the Main Street Facility, Plant Communication Systems	341,709.36
	<u>6,136,262.71</u>
<u>Sewer Utility</u>	
Rebuilding of Lenola Road Pump Station	27,793.89
Wemco Torque Flow Pump	9,145.85
Unclassified 1957 & Prior	549,821.26
Sanitary Sewer Mains	1,016,296.93
General Equipment	21,496.14
Automotive Equipment	2,658.01
Sewer Plant	823,537.34
Equalization Plant	6,120.31
201 Planning Study	219,420.00
Clarigester and Digester	143,730.00
Asbuilt Plant	135,780.40
Sewer Jet	40,699.00
Bonding and Miscellaneous	25,644.04
Upgrade Wastewater Treatment Plant	20,447,626.66
Engineering	123,579.30
Kings Highway Pumping Station	5,393.00
Route No. 73 Pumping Station Repairs	35,000.00
Facility Maintenance, Well Redevelopment and Pump Rebuilding	161,000.00
Improvements to the Euclid Avenue Pump Station and the Park Avenue Disinfection System	600,000.00
Preparation of an Extraordinary Hazardous Substance Accident Risk Assessment Work Plan	12,237.00
Extension of Sewer Main In and Along Route 38	267,940.00
	<u>24,674,919.13</u>
	<u>\$ 30,811,181.84</u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
Statement of Fixed Capital Authorized and Uncompleted
For the Year Ended December 31, 2012

<u>Improvement Description</u>	<u>O r d i n a n c e</u>			<u>Balance</u>	<u>Deferred</u>	<u>Charges to</u>	<u>Balance</u>
	<u>Number</u>	<u>Date</u>	<u>Amount</u>	<u>Dec. 31, 2011</u>	<u>Reserve for</u>	<u>Future</u>	<u>Dec. 31, 2012</u>
					<u>Amortization</u>	<u>Revenue</u>	
General Improvements:							
Engineering Services with Respect to Improvements to Route 73/Kings Highway Pumping Station and Sewerage Transmission System	93-10)	4-7-93)	\$ 330,000.00				
Replacement of a Sewer Jetter and Replacement of an Air Compressor	94-17)	6-30-94)	150,000.00	\$ 480,000.00			\$ 480,000.00
Various Capital Improvements	95-11	7-5-95	80,000.00	80,000.00			80,000.00
Various Capital Improvements	97-09	5-21-97	310,000.00	310,000.00			310,000.00
Various Capital Improvements	98-11	6-3-98	300,000.00	300,000.00			300,000.00
Various Capital Improvements	99-03	5-19-99	390,000.00	390,000.00			390,000.00
Various Capital Improvements	99-07	6-16-99	243,000.00	243,000.00			243,000.00
Various Capital Improvements	00-07	7-5-00	435,000.00	435,000.00			435,000.00
Purchase of Various Equipment and the Installation of Various Public Improvements from the Utility Fund	01-03)	4-18-01)					
Various Improvements to and for the Township's Water/Sewer Utility	01-13)	9-19-01)	1,500,000.00	1,500,000.00			1,500,000.00
Purchase of Miscellaneous Items and Providing for Various Improvements	02-08	5-15-02	1,650,000.00	1,650,000.00			1,650,000.00
Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	03-06	5-21-03	2,165,000.00	2,165,000.00			2,165,000.00
Replacement of Transmission and Distribution Mains Within the Township's Water Utility System	04-05	6-16-04	2,208,500.00	2,208,500.00			2,208,500.00
Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	04-07	6-16-04	3,300,000.00	3,181,615.00			3,181,615.00
Design and Construction of a Water Treatment System	05-10	6-15-05	1,200,000.00	1,200,000.00			1,200,000.00
Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	06-11	6-07-06	11,700,000.00	11,700,000.00			11,700,000.00
Various Improvements to the Water/Sewer Utility System	06-13	6-07-06	853,000.00	853,000.00			853,000.00
Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	07-09	3-21-07	320,000.00	320,000.00			320,000.00
	07-20	6-06-07	1,443,500.00	1,443,500.00			1,443,500.00

(Continued)

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
Statement of Fixed Capital Authorized and Uncompleted
For the Year Ended December 31, 2012

<u>Improvement Description</u>	<u>O r d i n a n c e</u>			<u>Balance</u>	<u>Deferred</u>	<u>Charges to</u>	<u>Balance</u>
	<u>Number</u>	<u>Date</u>	<u>Amount</u>	<u>Dec. 31, 2011</u>	<u>Reserve for</u> <u>Amortization</u>	<u>Future</u> <u>Revenue</u>	<u>Dec. 31, 2012</u>
Various Sewer and Water Improvements	08-13	6-18-08	\$ 870,000.00	\$ 870,000.00			\$ 870,000.00
Various Sewer and Water Improvements	09-17	6-17-09	716,800.00	716,800.00			716,800.00
Replacement of ACP Water Mains	10-06	6-02-10	1,550,000.00	1,550,000.00			1,550,000.00
Various Sewer and Water Improvements	10-08	6-02-10	2,850,000.00	2,850,000.00			2,850,000.00
Various Sewer and Water Improvements	11-04	4-14-11	2,113,700.00	2,113,700.00			2,113,700.00
Various Sewer and Water Improvements	11-06	6-09-11	610,000.00	610,000.00			610,000.00
Various Sewer and Water Improvements	12-10	8-23-12	2,100,000.00		\$ 100,000.00	\$ 2,000,000.00	2,100,000.00
				<u>\$ 37,170,115.00</u>	<u>\$ 100,000.00</u>	<u>\$ 2,000,000.00</u>	<u>\$ 39,270,115.00</u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY OPERATING FUND
Statement of 2011 Appropriation Reserves
For the Year Ended December 31, 2012

	Balance Dec. 31, 2011		Balance After	Paid or	Balance
	<u>Encumbered</u>	<u>Reserves</u>	<u>Modification</u>	<u>Charged</u>	<u>Lapsed</u>
Operating:					
Salaries and Wages		\$ 22,022.05	\$ 22,022.05	\$ 6,729.51	\$ 15,292.54
Other Expenses	\$ 77,468.12	58,955.06	136,423.18	73,071.65	63,351.53
Statutory Expenditures:					
Contribution to:					
Social Security System		2,982.42	2,982.42	500.00	2,482.42
	<u>\$ 77,468.12</u>	<u>\$ 83,959.53</u>	<u>\$ 161,427.65</u>	<u>\$ 80,301.16</u>	<u>\$ 81,126.49</u>
Disbursed				\$ 73,071.65	
Accounts Payable				<u>7,229.51</u>	
				<u>\$ 80,301.16</u>	

Exhibit SD-14

WATER/SEWER UTILITY OPERATING FUND
Statement of Accounts Payable
For the Year Ended December 31, 2012

Balance Dec. 31, 2011		\$ 16,588.37
Increased by:		
Charged to 2011 Appropriation Reserves	\$ 7,229.51	
Receipts:		
Reserve for Litigation	<u>106,312.38</u>	
		<u>113,541.89</u>
		130,130.26
Decreased by:		
Canceled		<u>5,504.16</u>
Balance Dec. 31, 2012		<u>\$ 124,626.10</u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY OPERATING FUND
Statement of Prepaid Water/Sewer Rents
For the Year Ended December 31, 2012

Balance Dec. 31, 2011 (2012 Rents)	\$ 37,378.32
Increased by:	
Collections--2013 Rents	<u>23,609.86</u>
	60,988.18
Decreased by:	
Application to Consumer Accounts Receivable	<u>37,378.32</u>
Balance Dec. 31, 2012 (2013 Rents)	<u><u>\$ 23,609.86</u></u>

Exhibit SD-16

WATER/SEWER UTILITY OPERATING FUND
Statement of Water/Sewer Rental Overpayments
For the Year Ended December 31, 2012

2012 Water/Sewer Rental Overpayments	\$ 291.59
Decreased by:	
Refunded	<u><u>\$ 291.59</u></u>

Exhibit SD-17

WATER/SEWER UTILITY CAPITAL FUND
Statement of Capital Improvement Fund
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 83.50
Increased by:	
2012 Budget Appropriation Received	<u>100,000.00</u>
	100,083.50
Decreased by:	
Appropriation to Finance Improvement Authorizations	<u>100,000.00</u>
Balance Dec. 31, 2012	<u><u>\$ 83.50</u></u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY OPERATING FUND
Statement of Accrued Interest on Bonds and Notes and Analysis of Balance
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 222,719.20
Increased by:	
Budget Appropriations:	
Interest on Bonds and Notes	<u>847,540.06</u>
	1,070,259.26
Decreased by:	
Disbursed	<u>845,630.10</u>
Balance Dec. 31, 2012	<u><u>\$ 224,629.16</u></u>

Analysis of Accrued Interest Dec. 31, 2012

<u>Principal Outstanding Dec. 31, 2012</u>	<u>Interest Rate</u>	<u>From</u>	<u>To</u>	<u>Period</u>	<u>Amount</u>
Serial Bonds and Loans:					
\$1,195,000.00	4.600%	8/01/12	12/31/12	5.0 Months	\$ 22,904.18
4,990,000.00	4.500%	8/01/12	12/31/12	5.0 Months	93,562.51
430,000.00	5.000%	8/01/12	12/31/12	5.0 Months	8,958.34
480,000.00	4.188%	8/01/12	12/31/12	5.0 Months	8,376.01
282,000.00	4.750%	10/15/1	12/31/12	2.5 Months	2,790.63
4,370,000.00	4.500%	11/15/12	12/31/12	0.5 Months	24,581.25
5,250,000.00	4.000%	10/15/12	12/31/12	2.5 Months	43,750.00
2,102,000.00	4.500%	10/15/12	12/31/12	2.5 Months	<u>19,706.25</u>
					<u><u>\$ 224,629.16</u></u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2012

<u>Improvement Description</u>	<u>Number</u>	<u>Ordinance Date</u>	<u>Amount</u>	<u>Balance Dec. 31, 2011</u>		<u>2012 Authorizations</u>		<u>Paid or Charged</u>	<u>Balance Dec. 31, 2012</u>	
				<u>Funded</u>	<u>Unfunded</u>	<u>Capital Improvement Fund</u>	<u>Deferred Charges to Future Revenue</u>		<u>Funded</u>	<u>Unfunded</u>
General Improvements:										
Purchase of Miscellaneous Items and Providing for Various Improvements	03-06	5-21-03	2,165,000.00	\$ 0.10					\$ 0.10	
Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	04-05	6-16-04	2,208,500.00	150,276.66				\$ 4,370.00	145,906.66	
Replacement of Transmission and Distribution Mains Within the Township's Water Utility System	04-07	6-16-04	3,300,000.00	418,995.68					418,995.68	
Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	05-10	6-15-05	1,200,000.00	410,200.28				22,137.47	388,062.81	
Design and Construction of a Water Treatment System	06-11	6-07-06	11,700,000.00	62,705.66	\$ 290,000.00			43,932.42		\$ 308,773.24
Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	07-20	6-06-07	1,443,500.00	350,000.00					350,000.00	
Various Water and Sewer Utility Improvements	08-13	6-18-08	870,000.00	62,392.10					62,392.10	
Various Water and Sewer Utility Improvements	09-17	6-17-09	716,800.00	64,453.06					64,453.06	
Replacement of ACP Water Mains	10-06	6-02-10	1,550,000.00	147,977.92	600,127.25				119,732.92	628,372.25
Various Water and Sewer Utility Improvements	10-08	6-02-10	2,850,000.00	1,105,078.91				294,604.23	810,474.68	
Various Water and Sewer Utility Improvements	11-04	4-14-11	2,113,700.00		702,633.46			67,218.75		635,414.71
Various Water and Sewer Utility Improvements	11-06	6-09-11	610,000.00	28,579.82	580,952.00			425,830.93		183,700.89
Various Water and Sewer Utility Improvements	12-10	8-23-12	2,100,000.00			\$ 100,000.00	\$ 2,000,000.00	177,870.12		1,922,129.88
				<u>\$ 2,800,660.19</u>	<u>\$ 2,173,712.71</u>	<u>\$ 100,000.00</u>	<u>\$ 2,000,000.00</u>	<u>\$ 1,035,963.92</u>	<u>\$ 2,360,018.01</u>	<u>\$ 3,678,390.97</u>
Contracts Payable								\$ 1,011,710.96		
Disbursed								<u>24,252.96</u>		
								<u>\$ 1,035,963.92</u>		

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
Statement of Contracts Payable
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 2,387,020.45
Increased by:	
Charged to Improvement Authorizations	<u>1,011,710.96</u>
	3,398,731.41
Decreased by:	
Disbursed	<u>2,432,996.71</u>
Balance Dec. 31, 2012	<u><u>\$ 965,734.70</u></u>

A detailed list of contracts payable is on file at the office of the Chief Financial Officer.

Exhibit SD-21

WATER/SEWER UTILITY CAPITAL FUND
Statement of Reserve for Amortization
For the Year Ended December 31, 2012

Balance Dec. 31, 2011	\$ 37,140,267.45
Increased by:	
Serial Bonds Paid by Operating Fund	\$ 680,000.00
NJEIT Loans Paid by Operating Fund	721,212.34
NJEIT Loans Paid On-Behalf	15,000.00
NJEIT Loans Canceled	<u>263,151.00</u>
	<u>1,679,363.34</u>
Balance Dec. 31, 2012	<u><u>\$ 38,819,630.79</u></u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
Statement of Deferred Reserve for Amortization
For the Year Ended December 31, 2012

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date of Ordinance</u>	<u>Balance Dec. 31, 2011</u>	<u>Fixed Capital Authorized</u>	<u>Balance Dec. 31, 2012</u>
	<u>General Improvements</u>				
93-10)	Engineering Services With Respect to Improvements	4-7-93)			
94-17)	to Route 73/Kings Highway Pumping Station and Sewerage Transmission System	6-30-94)	\$ 24,000.00		\$ 24,000.00
95-11	Replacement of a Sewer Jetter and Replacement of an Air Compressor	7-5-95	4,000.00		4,000.00
97-09	Various Capital Improvements	5-21-97	15,500.00		15,500.00
98-11	Various Capital Improvements	6-3-98	20,000.00		20,000.00
99-03	Various Capital Improvements	5-19-99	13,000.00		13,000.00
99-07	Various Capital Improvements	6-16-99	12,150.00		12,150.00
00-07	Various Capital Improvements	7-5-00	63,125.00		63,125.00
01-03)	Purchase of Various Equipment and the				
01-13)	Installation of Various Public Improvements from the Utility Fund	4-18-01)			
		9-19-01)	105,000.00		105,000.00
02-08	Various Improvements to and for the Township's Water/Sewer Utility	5-15-02	82,500.00		82,500.00
03-06	Purchase of Miscellaneous Items and Providing for Various Improvements	5-21-03	103,100.00		103,100.00
04-05	Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	6-16-04	110,425.00		110,425.00
05-10	Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	6-15-05	487,500.00		487,500.00
06-13	Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	6-07-06	42,650.00		42,650.00
07-09	Various Improvements to the Water/Sewer Utility System	3-21-07	16,000.00		16,000.00
07-20	Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	6-06-07	292,940.00		292,940.00
08-13	Various Water and Sewer Utility Improvements	6-18-08	43,500.00		43,500.00
09-17	Various Water and Sewer Utility Improvements	6-17-09	35,840.00		35,840.00
10-08	Various Water and Sewer Utility Improvements	6-02-10	70,666.00		70,666.00
11-04	Various Water and Sewer Utility Improvements	4-14-11	100,652.00		100,652.00
11-06	Various Water and Sewer Utility Improvements	6-09-11	29,048.00		29,048.00
12-10	Various Water and Sewer Utility Improvements	8-23-12		\$ 100,000.00	100,000.00
			<u>\$ 1,671,596.00</u>	<u>\$ 100,000.00</u>	<u>\$ 1,771,596.00</u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
Statement of Serial Bonds
For the Year Ended December 31, 2012

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturities of Bonds</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2011</u>	<u>Paid by Budget Appropriation</u>	<u>Balance Dec. 31, 2012</u>
			<u>Outstanding</u>	<u>Dec. 31, 2012</u>				
			<u>Date</u>	<u>Amount</u>				
County-Guaranteed Pooled Loan Revenue Bonds	10-15-02	\$ 3,930,225.00	10-15-22	\$ 282,000.00	4.500%	\$ 472,000.00	\$ 190,000.00	\$ 282,000.00
County-Guaranteed Pooled Loan Revenue Bonds	12-28-06	5,682,000.00	5-15-13	289,000.00	5.000%			
			5-15-14	289,000.00	5.000%			
			5-15-15	289,000.00	5.000%			
			5-15-16	289,000.00	5.000%			
			5-15-17	289,000.00	4.000%			
			5-15-18	289,000.00	4.250%			
			5-15-19	314,000.00	5.000%			
			5-15-20	314,000.00	5.000%			
			5-15-21	314,000.00	4.125%			
			5-15-22	339,000.00	4.125%			
			5-15-23	339,000.00	4.125%			
			5-15-24	339,000.00	4.125%			
			5-15-25	339,000.00	4.125%			
			5-15-26	338,000.00	4.250%	4,660,000.00	290,000.00	4,370,000.00

(Continued)

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
Statement of Serial Bonds
For the Year Ended December 31, 2012

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturities of Bonds</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2011</u>	<u>Paid by Budget Appropriation</u>	<u>Balance Dec. 31, 2012</u>
			<u>Outstanding</u>	<u>Dec. 31, 2012</u>				
			<u>Date</u>	<u>Amount</u>				
County-Guaranteed Pooled								
Loan Revenue Bonds	12-21-10	\$ 5,650,000.00	10-15-13	\$ 200,000.00	5.000%			
			10-15-14	200,000.00	4.000%			
			10-15-15	230,000.00	2.250%			
			10-15-16	235,000.00	2.500%			
			10-15-17	60,000.00	2.500%			
			10-15-17	180,000.00	2.750%			
			10-15-18	115,000.00	2.750%			
			10-15-18	130,000.00	3.000%			
			10-15-19	250,000.00	5.000%			
			10-15-20	265,000.00	3.500%			
			10-15-21	275,000.00	5.000%			
			10-15-22	290,000.00	5.000%			
			10-15-23	300,000.00	5.000%			
			10-15-24	315,000.00	4.250%			
			10-15-25	330,000.00	4.500%			
			10-15-26	345,000.00	4.750%			
			10-15-27	360,000.00	4.250%			
			10-15-28	375,000.00	4.250%			
			10-15-29	395,000.00	4.375%			
			10-15-30	400,000.00	4.500%	\$ 5,450,000.00	\$ 200,000.00	\$ 5,250,000.00
County-Guaranteed Pooled								
Loan Revenue Refunding Bonds	3-31-11	2,048,000.00	10-15-13	190,000.00	3.00%			
			10-15-14	185,000.00	5.00%			
			10-15-15	185,000.00	5.00%			
			10-15-16	240,000.00	5.00%			
			10-15-17	240,000.00	5.00%			
			10-15-18	264,000.00	5.00%			
			10-15-19	263,000.00	5.00%			
			10-15-20	264,000.00	3.50%			
			10-15-21	271,000.00	4.00%	2,102,000.00		2,102,000.00
						<u>\$ 12,684,000.00</u>	<u>\$ 680,000.00</u>	<u>\$ 12,004,000.00</u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
Statement of New Jersey Environmental Infrastructure Trust Loans Payable
For the Year Ended December 31, 2012

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturities Outstanding Dec. 31, 2012</u>				<u>Interest Rate</u>	<u>Balance Dec. 31, 2011</u>	<u>Loans Issued</u>	<u>Paid by Budget Appropriation</u>	<u>Canceled</u>	<u>Balance Dec. 31, 2012</u>
			<u>Date</u>	<u>Trust Loan</u>	<u>State Loan</u>	<u>Total</u>						
Replacement of Transmission and Distribution Mains within the Township's Water Utility System	11-04-04	\$ 3,337,996.00	3-01-13		\$ 18,213.80	\$ 18,213.80						
			9-01-13	\$ 80,000.00	70,704.32	150,704.32	5.000%					
			3-01-14		16,901.54	16,901.54						
			9-01-14	80,000.00	69,392.05	149,392.05	4.000%					
			3-01-15		15,851.72	15,851.72						
			9-01-15	85,000.00	71,622.90	156,622.90	4.000%					
			3-01-16		14,736.30	14,736.30						
			9-01-16	90,000.00	73,788.14	163,788.14	4.000%					
			3-01-17		13,555.26	13,555.26						
			9-01-17	90,000.00	72,607.10	162,607.10	5.000%					
			3-01-18		12,078.97	12,078.97						
			9-01-18	95,000.00	74,411.46	169,411.46	5.000%					
			3-01-19		10,520.66	10,520.66						
			9-01-19	100,000.00	76,133.81	176,133.81	5.000%					
			3-01-20		8,880.33	8,880.33						
			9-01-20	105,000.00	77,774.13	182,774.13	5.000%					
			3-01-21		7,157.98	7,157.98						
			9-01-21	110,000.00	79,332.45	189,332.45	5.000%					
			3-01-22		5,353.62	5,353.62						
			9-01-22	115,000.00	80,808.74	195,808.74	5.000%					
			3-01-23		3,467.24	3,467.24						
			9-01-23	120,000.00	49,422.85	169,422.85	4.250%					
			9-01-24	125,000.00		125,000.00	4.375%	\$ 2,280,813.32		\$ 163,097.95		\$ 2,117,715.37

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
Statement of New Jersey Environmental Infrastructure Trust Loans Payable
For the Year Ended December 31, 2012

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturities Outstanding Dec. 31, 2012</u>				<u>Interest Rate</u>	<u>Balance Dec. 31, 2011</u>	<u>Loans Issued</u>	<u>Paid by Budget Appropriation</u>	<u>Canceled</u>	<u>Balance Dec. 31, 2012</u>
			<u>Date</u>	<u>Trust Loan</u>	<u>State Loan</u>	<u>Total</u>						
Design and Construction of a Water Treatment System	11-08-07	\$ 11,410,000.00	2-01-13		\$ 70,265.90	\$ 70,265.90						
			8-01-13	\$ 240,000.00	221,054.49	461,054.49	3.500%					
			2-01-14		67,627.10	67,627.10						
			8-01-14	250,000.00	224,698.55	474,698.55	3.600%					
			2-01-15		64,799.82	64,799.82						
			8-01-15	260,000.00	228,154.12	488,154.12	5.000%					
			2-01-16		60,715.96	60,715.96						
			8-01-16	270,000.00	230,353.12	500,353.12	5.000%					
			2-01-17		56,475.03	56,475.03						
			8-01-17	285,000.00	235,536.47	520,536.47	5.000%					
			2-01-18		51,998.50	51,998.50						
			8-01-18	300,000.00	240,484.23	540,484.23	5.000%					
			2-01-19		47,286.35	47,286.35						
			8-01-19	315,000.00	245,196.37	560,196.37	4.000%					
			2-01-20		43,328.15	43,328.15						
			8-01-20	330,000.00	250,662.45	580,662.45	4.000%					
			2-01-21		39,181.47	39,181.47						
			8-01-21	340,000.00	252,798.63	592,798.63	5.000%					
			2-01-22		33,841.04	33,841.04						
			8-01-22	355,000.00	256,882.48	611,882.48	5.000%					
			2-01-23		28,265.00	28,265.00						
			8-01-23	375,000.00	263,872.16	638,872.16	4.250%					
			2-01-24		23,258.35	23,258.35						
			8-01-24	390,000.00	268,289.80	658,289.80	4.500%					
			2-01-25		17,745.14	17,745.14						
			8-01-25	410,000.00	275,342.30	685,342.30	4.500%					
			2-01-26		11,949.20	11,949.20						
			8-01-26	425,000.00	278,970.65	703,970.65	4.500%					
			2-01-27		5,941.22	5,941.22						
			8-01-27	445,000.00	248,283.59	693,283.59	4.250%	\$ 9,898,701.61		\$ 528,198.97	\$ 37,245.00	\$ 9,333,257.64

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
Statement of New Jersey Environmental Infrastructure Trust Loans Payable
For the Year Ended December 31, 2012

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturities Outstanding Dec. 31, 2012</u>				<u>Interest Rate</u>	<u>Balance Dec. 31, 2011</u>	<u>Loans Issued</u>	<u>Paid by Budget Appropriation</u>	<u>Canceled</u>	<u>Balance Dec. 31, 2012</u>
			<u>Date</u>	<u>Trust Loan</u>	<u>State Loan</u>	<u>Total</u>						
Replacement of Water Mains	12-02-10	\$ 919,939.00	2-01-13		\$ 4,024.89	\$ 4,024.89						
			8-01-13	\$ 15,000.00	8,049.79	23,049.79	5.000%					
			2-01-14		4,024.89	4,024.89						
			8-01-14	15,000.00	8,049.79	23,049.79	5.000%					
			2-01-15		4,024.89	4,024.89						
			8-01-15	15,000.00	8,049.79	23,049.79	5.000%					
			2-01-16		4,024.89	4,024.89						
			8-01-16	20,000.00	8,049.79	28,049.79	5.000%					
			2-01-17		4,024.89	4,024.89						
			8-01-17	20,000.00	8,049.79	28,049.79	5.000%					
			2-01-18		4,024.89	4,024.89						
			8-01-18	20,000.00	8,049.79	28,049.79	5.000%					
			2-01-19		4,024.89	4,024.89						
			8-01-19	20,000.00	8,049.79	28,049.79	5.000%					
			2-01-20		4,024.89	4,024.89						
			8-01-20	20,000.00	8,049.79	28,049.79	5.000%					
			2-01-21		4,024.89	4,024.89						
			8-01-21	25,000.00	8,049.79	33,049.79	5.000%					
			2-01-22		4,024.89	4,024.89						
			8-01-22	25,000.00	8,049.79	33,049.79	5.000%					
			2-01-23		4,024.89	4,024.89						
			8-01-23	25,000.00	8,049.79	33,049.79	5.000%					
			2-01-24		4,024.89	4,024.89						
			8-01-24	25,000.00	8,049.79	33,049.79	5.000%					
			2-01-25		4,024.89	4,024.89						
			8-01-25	25,000.00	8,049.79	33,049.79	5.000%					
			2-01-26		4,024.89	4,024.89						
			8-01-26	30,000.00	8,049.79	38,049.79	5.000%					
			2-01-27		4,024.89	4,024.89						
			8-01-27	30,000.00	8,049.79	38,049.79	5.000%					
			2-01-28		4,024.89	4,024.89						
			8-01-28	30,000.00	3,954.44	33,954.44	5.000%					
			8-01-29	35,000.00		35,000.00	5.000%					
			8-01-30	35,000.00		35,000.00	5.000%	\$ 674,419.21		\$ 12,074.68	\$ 43,245.00	\$ 619,099.53

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
Statement of New Jersey Environmental Infrastructure Trust Loans Payable
For the Year Ended December 31, 2012

Purpose	Date of Issue	Original Issue	Maturities Outstanding Dec. 31, 2012				Interest Rate	Balance Dec. 31, 2011	Loans Issued	Paid by Budget Appropriation	Canceled	Balance Dec. 31, 2012
			Date	Trust Loan	State Loan	Total						
Improvements to the Wastewater Treatment Plant	3-19-12	\$ 1,269,453.00	2-01-13		\$ 8,920.37	\$ 8,920.37						
			8-01-13	\$ 15,000.00	17,840.74	32,840.74	2.000%					
			2-01-14		8,920.37	8,920.37						
			8-01-14	15,000.00	17,840.74	32,840.74	3.000%					
			2-01-15		8,920.37	8,920.37						
			8-01-15	20,000.00	17,840.74	37,840.74	4.000%					
			2-01-16		8,920.37	8,920.37						
			8-01-16	20,000.00	17,840.74	37,840.74	5.000%					
			2-01-17		8,920.37	8,920.37						
			8-01-17	20,000.00	17,840.74	37,840.74	5.000%					
			2-01-18		8,920.37	8,920.37						
			8-01-18	20,000.00	17,840.74	37,840.74	5.000%					
			2-01-19		8,920.37	8,920.37						
			8-01-19	20,000.00	17,840.74	37,840.74	5.000%					
			2-01-20		8,920.37	8,920.37						
			8-01-20	25,000.00	17,840.74	42,840.74	5.000%					
			2-01-21		8,920.37	8,920.37						
			8-01-21	25,000.00	17,840.74	42,840.74	5.000%					
			2-01-22		8,920.37	8,920.37						
			8-01-22	25,000.00	17,840.74	42,840.74	5.000%					
			2-01-23		8,920.37	8,920.37						
			8-01-23	25,000.00	17,840.74	42,840.74	5.000%					
			2-01-24		8,920.37	8,920.37						
			8-01-24	25,000.00	17,840.74	42,840.74	5.000%					
			2-01-25		8,920.37	8,920.37						
			8-01-25	30,000.00	17,840.74	47,840.74	5.000%					
			2-01-26		8,920.37	8,920.37						
			8-01-26	30,000.00	17,840.74	47,840.74	5.000%					
			2-01-27		8,920.37	8,920.37						
			8-01-27	30,000.00	17,840.74	47,840.74	3.000%					
			2-01-28		8,920.37	8,920.37						
			8-01-28	35,000.00	17,840.74	52,840.74	3.000%					
			2-01-29		8,920.37	8,920.37						
8-01-29	35,000.00	17,840.74	52,840.74	3.125%								
2-01-30		8,920.37	8,920.37									
8-01-30	35,000.00	17,840.74	52,840.74	3.200%								
2-01-31		8,920.37	8,920.37									
8-01-31	30,000.00	17,840.91	47,840.91	3.250%								
									\$ 1,269,453.00	\$ 17,840.74	\$ 263,151.00	\$ 988,461.26
								\$ 12,853,934.14	\$ 1,269,453.00	\$ 721,212.34	\$ 343,641.00	\$ 13,058,533.80
Paid by Budget Appropriation												
Onbehalf Payment												
Deobligated												
Canceled--Principal Forgiveness												
</												

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
Statement of Bonds and Notes Authorized But Not Issued
For the Year Ended December 31, 2012

<u>Improvement Description</u>	<u>Ordinance Number</u>	<u>Balance Dec. 31, 2011</u>	<u>2012 Authorizations</u>	<u>Bonds/Loans Deobligated</u>	<u>Bonds/Loans Issued</u>	<u>Balance Dec. 31, 2012</u>
Extension of a Sewer Main In and Along Route 38, Approximately 400 Feet In Length and Extending from the Front of Jim DiGiulio Site Toward the Intersection of Route 38 and Rudderow Avenue	93-18	\$ 122.00				\$ 122.00
Extension of a Sewer Main In and Along Route 38, Approximately 400 Feet In Length and Extending from DiGiulio's to Block 173A, Lot 2C	94-01	147,250.00				147,250.00
Design and Construction of a Water Treatment System	06-11	290,000.00		\$ 37,245.00		327,245.00
Replacement of ACP Water Mains	10-06	600,127.25		28,245.00		628,372.25
Various Water and Sewer Utility Improvements	11-04	2,013,048.00			\$ 1,269,453.00	743,595.00
Various Water and Sewer Utility Improvements	11-06	580,952.00				580,952.00
Various Water and Sewer Utility Improvements	12-10		\$ 2,000,000.00			2,000,000.00
		<u>\$ 3,631,499.25</u>	<u>\$ 2,000,000.00</u>	<u>\$ 65,490.00</u>	<u>\$ 1,269,453.00</u>	<u>\$ 4,427,536.25</u>

TOWNSHIP OF MAPLE SHADE
PART 2
SINGLE AUDIT
FOR THE YEAR ENDED DECEMBER 31, 2012

**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY OMB CIRCULAR A-133 AND
STATE OF NEW JERSEY CIRCULAR 04-04-OMB**

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the Township Council
Township of Maple Shade
Maple Shade, New Jersey 08052

Report on Compliance for Each Major Federal and State Program

We have audited the Township of Maple Shade's, in the County of Burlington, State of New Jersey, compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement and the New Jersey State Grant Compliance Supplement that could have a direct and material effect on each of the Township's major federal and state programs for the year ended December 31, 2012. The Township's major federal and state programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Township's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey; OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations; and State of New Jersey Circular 04-04-OMB, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Those standards, OMB Circular A-133 and State of

Opinion on Each Major Federal and State Program

In our opinion, Township of Maple Shade complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for year ended December 31, 2012.

Report on Internal Control Over Compliance

Management of Township of Maple Shade is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Township's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with OMB Circular A-133 and State of New Jersey Circular 04-04-OMB, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Township of Maple Shade's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and State of New Jersey Circular 04-04-OMB. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,

Bowman & Company LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

Todd R. Saler

Todd R. Saler
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
June 27, 2013

TOWNSHIP OF MAPLE SHADE
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2012

<u>Federal Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>State Account Number</u>	<u>Program or Award Amount</u>	<u>Matching Contribution</u>	<u>Grant Period</u> <u>From</u> <u>To</u>	
<u>U.S. Department of Transportation</u>						
Passed through New Jersey Department of Transportation:						
NJ Transportation Trust Fund Authority Act:						
Highway Planning and Construction	20.205	078-6320-480-XXX	\$ 200,000.00	N/A	1-01-10	Project End
Highway Planning and Construction	20.205	078-6320-480-AKQ	180,000.00	N/A	10-14-09	Project End
Highway Planning and Construction	20.205	078-6320-480-XXX	719,921.00	N/A	Unavailable	Project End
Discretionary Program:						
In Pavement Warning Light System	20.205	078-6320-480-XXX	30,000.00	N/A	1-01-04	Project End
Total U.S. Department of Transportation and CFDA # 20.205						
<u>U.S. Department of Environmental Protection</u>						
Capitalization Grants for Drinking Water State Revolving Fund:						
New Jersey Environmental Infrastructure Trust/Fund Loans/Grants:						
Ordinance Nos. 11-04	66.468	042-4840-707-005	789,453.00	N/A	5-3-12	Project End
Ordinance Nos. 06-11	66.468	042-4840-707-005	5,705,000.00	N/A	11-8-07	Project End
Ordinance Nos. 10-06	66.468	042-4840-707-005	474,936.38	N/A	12-2-10	Project End
Total U.S. Department of Environmental Protection and CFDA # 66.468						
<u>U.S. Department of Housing and Urban Development</u>						
Passed through County of Burlington						
Community Development Block Grant	14.228	N/A	65,000.00	N/A	Unavailable	
<u>U.S. Department of Law and Public Safety</u>						
Public Assistance Grants	97.036	066-1200-100-A70	29,268.72	N/A	Unavailable	
Public Assistance Grants	97.036	066-1200-100-A70	3,813.75	N/A	Unavailable	
Total U.S. Department of Law and Public Safety and CFDA # 97.036						
<u>U.S. Department of Justice</u>						
Bulletproof Vest Program	16.607	N/A	5,850.00	N/A	4-1-11	8-31-12
Total Federal Awards						

(A) See Note 4 to the Schedules of Expenditures of Federal Awards and State Financial Assistance.

The accompanying Notes to Financial Statements and Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

Balance Dec. 31, 2011	Revenues Recognized	Expenditures	Adjustments (A)	Balance Dec. 31, 2012	(Memo Only)	
					Cash Received	Accumulated Expenditures
\$ 200,000.00				\$ 200,000.00	\$ 45,000.00	\$ 180,000.00
719,921.00				719,921.00		
30,000.00				30,000.00		
949,921.00	-	-	-	949,921.00	45,000.00	180,000.00
	\$ 789,453.00	\$ 715,049.28		74,403.72		715,049.28
56,462.42		9,024.78	\$ (18,622.50)	28,815.14	469,716.00	5,657,562.36
74,012.03			(73,988.96)	23.07		400,924.35
130,474.45	789,453.00	724,074.06	(92,611.46)	103,241.93	469,716.00	8,442,533.99
-	65,000.00	65,000.00	-	-	65,000.00	65,000.00
	29,268.72	29,268.72			29,268.72	29,268.72
	3,813.75	3,813.75			3,813.75	3,813.75
-	33,082.47	33,082.47	-	-	33,082.47	33,082.47
5,850.00	-	3,241.87	-	2,608.13	-	3,241.87
\$ 1,086,245.45	\$ 887,535.47	\$ 825,398.40	\$ (92,611.46)	\$ 1,055,771.06	\$ 612,798.47	\$ 8,723,858.33

TOWNSHIP OF MAPLE SHADE
Schedule of Expenditures of State Financial Assistance
For the Year Ended December 31, 2012

State Grantor/ Program Title	NJCFS/NJFIS Number	Award Amount	Matching Contribution	Grant Period From To	
<u>State Department of Law and Public Safety</u>					
Division of Motor Vehicles: Drunk Driving Enforcement Grant	1110-448-031020-2200-40	\$ 5,716.84	N/A	1-1-10	12-31-10
Division of Criminal Justice: Statewide Local Domestic Preparedness Equipment Grant	1020-100-066-1020-354-YLDP-6120	150,000.00	N/A	1-1-04	12-31-04
Body Armor Replacement Fund	1020-718-066-1020-001-YCJS-6120	3,259.65	N/A	1-1-10	12-31-10
Body Armor Replacement Fund	1020-718-066-1020-001-YCJS-6120	3,482.26	N/A	1-1-11	12-31-11
Body Armor Replacement Fund	1020-718-066-1020-001-YCJS-6120	3,477.24	N/A	1-1-12	12-31-12
Total State Department of Law and Public Safety					
<u>State Department of Health and Senior Services</u>					
Municipal Court Alcohol Education and Rehabilitation Fund	9735-760-060000-60	910.27	N/A	1-1-08	12-31-08
Municipal Court Alcohol Education and Rehabilitation Fund	9735-760-060000-60	1,021.01	N/A	1-1-09	12-31-09
Municipal Court Alcohol Education and Rehabilitation Fund	9735-760-060000-60	553.00	N/A	1-1-10	12-31-10
Municipal Court Alcohol Education and Rehabilitation Fund	9735-760-060000-60	539.35	N/A	1-1-11	12-31-11
Municipal Court Alcohol Education and Rehabilitation Fund	9735-760-060000-60	161.89	N/A	1-1-12	12-31-12
Total State Department of Health					
<u>State Department of Environmental Protection</u>					
Recycling Tonnage Grant	4900-752-042-4900-001-V42Y-6060	28,950.00	N/A	1-1-10	12-31-10
Recycling Tonnage Grant	4900-752-042-4900-001-V42Y-6060	26,994.96	N/A	1-1-11	12-31-11
Recycling Tonnage Grant	4900-752-042-4900-001-V42Y-6060	26,582.52	N/A	1-1-12	12-31-12
Water Supply Demonstration	Unavailable	674,099.00	337,032.00	1-31-07	Project End
Dam Resoration and Inland Waters Projects Loan Program	4800-526-998100-60	375,000.00	N/A	12-04-06	Project End
Clean Communities Grant	4900-765-178900-60	30,436.57	N/A	1-1-11	12-31-11
Clean Communities Grant	4900-765-178900-60	29,950.35	N/A	1-1-12	12-31-12
New Jersey Environmental Infrastructure Trust/Fund Loans:					
Ordinance Nos. 11-04	707-042-4840-019	526,302.00	N/A	5-3-12	Project End
Ordinance Nos. 06-11	707-042-4840-019	5,705,000.00	N/A	11-08-07	Project End
Ordinance Nos. 10-06	707-042-4840-019	474,936.37	N/A	12-2-10	Project End
Total State Department of Environmental Protection					
<u>State Department of Community Affairs</u>					
Sharing Available Resources Efficiently	2010-495-022-8030-025	12,000.00	N/A	Unavailable	
Total State Department of Community Affairs					
<u>State Department of Transportation:</u>					
Highway Safety Fund--Safe Corridor	100-078-051-AKQ-6100	40,278.56	N/A	Unavailable	
Highway Safety Fund--Safe Corridor	100-078-051-AV-6010	35,756.05	N/A	Unavailable	
<u>State Department of Treasury</u>					
Burlington County Municipal Drug Alliance Program	2000-475-995120-60	24,000.00	6,000.00	1-1-09	12-31-09
Burlington County Municipal Drug Alliance Program	2000-475-995120-60	24,000.00	6,000.00	1-1-10	12-31-10
Burlington County Municipal Drug Alliance Program	2000-475-995120-60	20,000.00	5,000.00	1-1-11	12-31-11
Burlington County Municipal Drug Alliance Program	2000-475-995120-60	20,000.00	5,000.00	1-1-12	12-31-12
Total State Department of Treasury					
Total State Financial Assistance					

(A) See Note 4 to the Schedules of Expenditures of Federal Awards and State Financial Assistance.

The accompanying Notes to Financial Statements and Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

Balance Dec. 31, 2011	Revenues Recognized	Expenditures	Adjustments (A)	Balance Dec. 31, 2012	(Memo Only)	
					Cash Received	Accumulated Expenditures
\$ 2,538.73		\$ 398.75		\$ 2,139.98		\$ 3,576.86
260.60				260.60		149,739.40
582.04		582.04				3,259.65
3,482.26		2,659.84		822.42		2,659.84
	\$ 3,477.24			3,477.24	\$ 3,477.24	
6,863.63	3,477.24	3,640.63	-	6,700.24	3,477.24	159,235.75
330.24		330.24				910.27
1,021.01		169.76		851.25		169.76
553.00				553.00		
539.35				539.35		
	161.89			161.89	161.89	
2,443.60	161.89	500.00	-	2,105.49	161.89	1,080.03
18,145.07		18,145.07				28,950.00
26,994.96		19,159.58		7,835.38		19,159.58
	26,582.52			26,582.52	26,582.52	
675,510.57		78,653.79		596,856.78		414,274.22
137,909.70				137,909.70		237,090.30
8,239.36		8,239.36				30,436.57
	29,950.35	15,075.49		14,874.86	29,950.35	15,075.49
	526,302.00	476,699.52		49,602.48		
56,462.42		9,024.78	\$ (18,622.50)	28,815.14	234,858.00	5,657,562.36
74,012.02			(73,988.96)	23.06		474,913.31
997,274.10	582,834.87	624,997.59	(92,611.46)	862,499.92	291,390.87	6,877,461.83
7,369.55	-	-	-	7,369.55	-	4,630.45
7,369.55	-	-	-	7,369.55	-	4,630.45
	40,278.56	40,278.56				40,278.56
332.21				332.21	35,423.84	35,423.84
332.21	40,278.56	40,278.56	-	332.21	35,423.84	75,702.40
1,131.28		1,131.28				30,000.00
2,484.85		2,484.85				30,000.00
2,902.50		2,902.50			16,408.38	30,000.00
	25,000.00	23,122.68		1,877.32	12,801.62	23,122.68
6,518.63	25,000.00	29,641.31	-	1,877.32	29,210.00	113,122.68
\$ 1,020,801.72	\$ 651,752.56	\$ 699,058.09	\$ (92,611.46)	\$ 880,884.73	\$ 359,663.84	\$ 7,231,233.14

TOWNSHIP OF MAPLE SHADENotes to Schedules of Expenditures of Federal Awards and State Financial Assistance
For the Year Ended December 31, 2012Note 1: **GENERAL**

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal awards and state financial assistance programs of the Township of Maple Shade, County of Burlington, State of New Jersey. The Township is defined in the Notes to the Financial Statements, Note 1.

Note 2: **BASIS OF ACCOUNTING**

The accompanying schedules of expenditures of federal awards and state financial assistance are presented using the modified accrual basis of accounting as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, which is described in the Notes to the Financial Statements, Note 1.

Note 3: **RELATIONSHIP TO FINANCIAL STATEMENTS**

Amounts reported in the accompanying schedules agree with amounts reported in the Township's financial statements. Expenditures from federal awards and state financial assistance programs are reported in the Township's financial statements as follows:

<u>Fund</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
Current Fund	\$ 33,082.47		\$ 33,082.47
Federal and State Grant Fund	3,241.87	\$ 134,680.00	137,921.87
General Capital Fund	65,000.00		65,000.00
Water/Sewer Utility Capital Fund	724,074.06	564,378.09	1,288,452.15
Total Awards and Financial Assistance	<u>\$ 825,398.40</u>	<u>\$ 699,058.09</u>	<u>\$ 1,524,456.49</u>

Note 4: **ADJUSTMENTS**

Amounts reported in the column entitled "Adjustments" represent the following:

<u>Adjustment</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
Funds Deobligated	\$ (32,745.00)	\$ (32,745.00)	\$ (65,490.00)
Unexpended Balance Canceled	<u>(59,866.46)</u>	<u>(59,866.46)</u>	<u>(119,732.92)</u>
Total Adjustments	<u>\$ (92,611.46)</u>	<u>\$ (92,611.46)</u>	<u>\$ (185,222.92)</u>

Note 5: **MAJOR PROGRAMS**

Major programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs.

TOWNSHIP OF MAPLE SHADE

PART 3

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED DECEMBER 31, 2012

Financial Statements

Noncompliance material to financial statements noted? X yes no

Identification of major programs:

Capitalization Grants for Drinking Water State Revolving Fund

Auditee qualified as low-risk auditee?	X	yes	no
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TOWNSHIP OF MAPLE SHADE
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2012

Section 1- Summary of Auditor's Results (Cont'd)

State Financial Assistance

Internal control over compliance:

Material weaknesses identified? _____ yes X no

Were significant deficiencies identified that were not considered to be material weaknesses? _____ yes X none reported

Type of auditor's report on compliance for major programs _____ Unqualified

Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133 (section .510(a)) or New Jersey Circular 04-04-OMB? _____ yes X no

Identification of major programs:

NJCFS/NJFIS Numbers

707-042-4840-019

Name of State Program

New Jersey Environmental Infrastructure Trust/Fund Loans

Dollar threshold used to determine Type A programs _____ \$300,000

Auditee qualified as low-risk auditee? X yes _____ no

**TOWNSHIP OF MAPLE SHADE
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2012**

Section 2- Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with Government Auditing Standards and with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Finding No. 2012-1

Criteria or Specific Requirement

The Financial Procedures Manual issued by the Administrative Office of the Courts requires the following:

Monthly cash reconciliations should be performed.

The cash books are vital records of the court and must be safe-guarded at all times.

Separate cash boxes are maintained for each employee that receipts money.

Condition

Our examination of the Municipal Court revealed that the General account cash reconciliations were not performed accurately, the cash books were not adequately safe-guarded and separate cash boxes were not maintained for each employee that receipts money.

Context

The following was noted during our audit of the Municipal Court:

Most monthly cash reconciliations were not performed accurately.

The financial records of the Municipal Court were not available in the Township Municipal Court office for a period of time when requested for examination.

One ticket not issued and two tickets issued were not available for examination.

On the date of our cash count, the three separate cash boxes (change funds) approved by the Township for each employee which receipts money were consolidated into one cash box.

Effect

Noncompliance with required financial procedures indicates a lack of effective controls over cash, and increases the risk that an error may occur and not be detected.

Cause

The required financial procedures were simply not performed properly.

Recommendation

That, for the Municipal Court, cash reconciliations be properly performed, financial records be adequately safe-guarded and cash boxes be maintained in accordance with the requirements of the Administrative Office of the Courts.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**TOWNSHIP OF MAPLE SHADE
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2012**

Section 2- Schedule of Financial Statement Findings (Cont'd)

Finding No. 2012-2

Criteria or Specific Requirement

As described in the New Jersey Department of Community Affairs' Local Finance Notice 2007-15, Government Accounting Standards Board Statement No. 45 requires an actuarial calculation of Other Post Employment Benefits (OPEB) to be performed and disclosed in the Notes to the Financial Statements.

Condition

An updated calculation of the actuarially calculated Other Post Employment Benefits (OPEB) obligation for the future cost of health and medical reimbursements to be paid by the Township for retired employees was not obtained.

Context

Based on the number of individuals covered by the postemployment healthcare plan, the Township must obtain an actuarially calculated OPEB obligation every three years. The last calculation obtained by the Township was for fiscal year ended December 31, 2009.

Effect

The OPEB disclosure included in the Notes to the Financial Statements is incomplete as it does not include an updated actuarially calculation of the future cost of health and medical reimbursements for retired employees.

Cause

Oversight.

Recommendation

That the Township obtain the required update to the actuarially calculated Other Post Employment Benefits (OPEB) obligation for the future cost of health and medical reimbursements paid by the Township for retired employees.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**TOWNSHIP OF MAPLE SHADE
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2012**

Section 2- Schedule of Financial Statement Findings (Cont'd)

Finding No. 2012-3

Criteria or Specific Requirement

Collection of Township receipts should be made in accordance with applicable Township code and/or Township ordinances.

N.J.S.A. 40A:5-15 states that all moneys, including moneys collected by taxation, received from any source by or on behalf of any local unit or any board or department thereof shall, within 48 hours after the receipt thereof, either

- a. be paid to the officer charged with the custody of the general funds of the local unit, who shall deposit all such funds within 48 hours after the receipt thereof to the credit of the local unit in its designated legal depository, or
- b. be deposited to the credit of the local unit in its designated legal depository.

N.J.S.A 40:55D-53.2(c) states that if an escrow account or deposit contains insufficient funds to enable the municipality or approving authority to perform required application reviews or improvement inspections, the chief financial officer of the municipality shall provide the applicant with a notice of the insufficient escrow or deposit balance. In order for work to continue on the development or the application, the applicant shall within a reasonable time period post a deposit to the account in an amount to be agreed upon by the municipality or approving authority and the applicant. In the interim, any required health and safety inspections shall be made and charged back against the replenishment of funds.

Condition

Certain Township offices did not fully comply with Township code, Township ordinances and New Jersey State Statutes regarding the collection and depositing of receipts and the escrowing of funds for professional service fees.

Context

The following was noted during our audit of outside offices:

In many instances, receipts for road openings, escrow deposits and uniform construction code permits were not collected in accordance with Township policies and/or ordinances.

Sufficient documentation was not on file to determine that receipts for road openings, planning and zoning fees and escrow deposits were deposited within 48 hours of receipt.

In numerous instances, professional services are rendered, but payment is not made for significant periods of time due to a lack of available escrow funds.

Effect

Certain Township offices did not fully comply with Township code, Township ordinances and New Jersey State Statutes regarding the collection and depositing of receipts and the escrowing of funds for professional service fees.

**TOWNSHIP OF MAPLE SHADE
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2012**

Section 2- Schedule of Financial Statement Findings (Cont'd)

Finding No. 2012-3 (Cont'd)

Cause

Oversight.

Recommendation

That the Township code, Township ordinances and New Jersey State Statutes be adhered to in all instances regarding the collection and depositing of receipts and the escrowing of funds for professional service fees.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**TOWNSHIP OF MAPLE SHADE
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2012**

Section 3- Schedule of Federal Award Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major Federal programs, as required by OMB Circular A-133.

None.

**TOWNSHIP OF MAPLE SHADE
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2012**

Section 4- Schedule of State Financial Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major State programs, as required by OMB Circular A-133 and State of New Jersey Circular 04-04-OMB.

None.

TOWNSHIP OF MAPLE SHADE
Summary Schedule of Prior Year Audit Findings
And Questioned Costs as Prepared by Management

This section identifies the status of prior year findings related to the financial statements and Federal Awards and State Financial Assistance that are required to be reported in accordance with Government Auditing Standards, OMB Circular A-133 and State of New Jersey Circular 04-04-OMB.

FINANCIAL STATEMENT FINDINGS

Finding No. 2011-1

Condition

Our audit of compliance with the Local Public Contracts Law revealed the following:

The Township awarded a few purchases under State contract without a resolution of the governing body.

The Township made a few purchases in excess of the quotation threshold without evidence of solicitation of at least two competitive quotations.

The Township made a purchase in excess of the bid threshold without public advertisement for bids.

Current Status

The condition has been resolved.

TOWNSHIP OF MAPLE SHADE
Officials in Office and Surety Bonds

The following officials were in office during the period under audit:

<u>Name</u>	<u>Title</u>	<u>Amount of Surety Bond</u>	
Louis Manchello	Mayor		
Rob T. Wells	Deputy Mayor		
James E. Fletcher	Councilman		
Anthony Saporito	Councilman		
Claire B. Volpe	Councilwoman		
Andrea T. DeGolia	Township Clerk, Officer for Municipal Improvement Searches and Registrar of Vital Statistics	\$ 1,000,000.00	(A)
Gary LaVenja	Township Manager	1,000,000.00	(A)
Denise Lawler	Tax Collector, Tax Search Clerk		
	Water/Sewer Utility Collector	1,000,000.00	(C)
Adriane McKendry	Chief Financial Officer/Treasurer	1,000,000.00	(C)
Doris Brode	Deputy Treasurer	1,000,000.00	(A)
Patricia Cresong	Water/Sewer Clerk, Cashier Tax Office	1,000,000.00	(A)
Karen Matthews	Water/Sewer Clerk, Cashier Tax Office	1,000,000.00	(A)
Darlene Dipatri	Deputy Tax Collector	1,000,000.00	(A)
Rosemary Flaherty	Community Development Director	1,000,000.00	(A)
Roger Fort	Construction Code Official	1,000,000.00	(A)
Corey Ahart	Judge of the Municipal Court	1,000,000.00	(B)
Eileen M. Wrigley	Court Administrator	1,000,000.00	(B)
Lisa Gonteski	Deputy Court Administrator and Violations Clerk	1,000,000.00	(A)
Marion Severns	Data Entry Court Clerk	1,000,000.00	(A)
Gary Gubbei	Chief of Police	1,000,000.00	(A)
Karen McMahon	Tax Assessor	1,000,000.00	(A)
Eileen K. Fahey, Esq.	Solicitor		

(A) Covered by the Public Employee Dishonesty Coverage in the amount of \$50,000 written by the Burlington County Municipal Joint Insurance Fund and the Excess Public Employee Dishonesty Coverage in the amount of \$950,000 written by the Municipal Excess Liability Joint Insurance Fund.

(B) Covered by the Excess Public Officials Bond Coverage in the amount of \$1,000,000 written by the Municipal Excess Liability Joint Insurance Fund.

(C) Covered by the Primary Statutory Positions Bond Coverage in the amount of \$1,000,000 written by the Municipal Excess Liability Joint Insurance Fund.

All of the Bonds were examined and properly executed.

APPRECIATION

I express my appreciation for the assistance and courtesies rendered by the Township officials during the course of the audit.

Respectfully submitted,

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

A handwritten signature in black ink, appearing to read "Todd R. Saler", written in a cursive style.

Todd R. Saler
Certified Public Accountant
Registered Municipal Accountant

