

**ORDINANCE NO. 2019-12**

AN ORDINANCE OF THE TOWNSHIP OF MAPLE SHADE, IN THE COUNTY OF BURLINGTON, NEW JERSEY, PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS AND OTHER RELATED EXPENSES IN AND FOR THE TOWNSHIP OF MAPLE SHADE AND APPROPRIATING \$3,520,707 THEREFOR, AND PROVIDING FOR THE ISSUANCE OF \$3,107,171 IN BONDS OR NOTES OF THE TOWNSHIP OF MAPLE SHADE TO FINANCE THE SAME

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MAPLE SHADE, IN THE COUNTY OF BURLINGTON, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

Section 1. The several improvements or purposes described in Section 3 of this bond ordinance are hereby authorized to be undertaken by the Township of Maple Shade, in the County of Burlington, New Jersey (the “Township”), as general improvements. For the several improvements or purposes described in Section 3 hereof, there are hereby appropriated the respective sums of money therein stated as the appropriations made for each improvement or purpose, such sums amounting in the aggregate to \$3,520,707, including the aggregate sum of \$163,536 as the several down payments for the improvements or purposes required by the Local Bond Law, and including a \$250,000 grant from the New Jersey Department of Transportation’s Fiscal Year 2019 Municipal Aid Program for the purpose set forth in Section 3(e) of this ordinance. The down payments have been made available by virtue of provision for down payment or for capital improvement purposes in one or more previously adopted budgets.

Section 2. In order to finance the cost of the several improvements or purposes not covered by application of the several down payments or otherwise provided for hereunder, negotiable bonds are hereby authorized to be issued in the principal amount of \$3,107,171 pursuant to the Local Bond Law. In anticipation of the issuance of the bonds, negotiable bond

anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law.

Section 3. The several improvements hereby authorized and the several purposes for which the bonds or notes are to be issued, the estimated cost of each improvement and the appropriation therefor, the estimated maximum amount of bonds or notes to be issued for each improvement and the period of usefulness of each improvement are as follows:

- (a) Purpose: Improvements and capital repairs to Municipal buildings, including, without limitation, new floor on 3<sup>rd</sup> floor of municipal building, HVAC repair at rec center and senior center, and including all work and materials necessary therefor or incidental thereto.

<u>Appropriation and Estimated Cost:</u>	\$315,000
<u>Maximum Amount of Bonds or Notes:</u>	\$299,250
<u>Period or Average Period of Usefulness:</u>	15 years
<u>Amount of Down Payment:</u>	\$ 15,750

- (b) Purpose: Acquisition of front end loader for Public Works Department, including all work and materials necessary therefor or incidental thereto.

<u>Appropriation and Estimated Cost:</u>	\$180,000
<u>Maximum Amount of Bonds or Notes:</u>	\$171,000
<u>Period or Average Period of Usefulness:</u>	5 years
<u>Amount of Down Payment:</u>	\$ 9,000

- (c) Purpose: Storm drainage system improvements, including, without limitation, inlet repairs, and including all work and materials necessary therefor or incidental thereto.

<u>Appropriation and Estimated Cost:</u>	\$325,000
<u>Maximum Amount of Bonds or Notes:</u>	\$308,750
<u>Period or Average Period of Usefulness:</u>	15 years
<u>Amount of Down Payment:</u>	\$ 16,250

- (d) Purpose: Reconstruction of roads to Class B Standard, as provided in the Local Bond Law, including, without limitation, Martin Avenue (South Coles Avenue to Center Avenue) and North Coles Avenue (Collins Lane to Lanci Road), including all work and materials necessary therefor or incidental thereto.

<u>Appropriation and Estimated Cost:</u>	\$1,850,000
<u>Maximum Amount of Bonds or Notes:</u>	\$1,757,500
<u>Period or Average Period of Usefulness:</u>	10 years
<u>Amount of Down Payment:</u>	\$ 92,500

- (e) Purpose: Reconstruction of Collins Lane (North Coles Avenue to Roland Avenue) to a Class B standard, as provided in the Local Bond Law, including all work and materials necessary therefor or incidental thereto.

<u>Appropriation and Estimated Cost:</u>	\$480,000
<u>Maximum Amount of Bonds or Notes:</u>	\$218,500
<u>Period or Average Period of Usefulness:</u>	10 years
<u>Amount of Down Payment:</u>	\$11,500
<u>Grant Appropriated:</u>	\$250,000

- (f) Purpose: Acquisition of equipment for Fire Department, including, without limitation, turnout gear, and including all work and materials necessary therefor or incidental thereto.

<u>Appropriation and Estimated Cost:</u>	\$50,000
<u>Maximum Amount of Bonds or Notes:</u>	\$47,500
<u>Period or Average Period of Usefulness:</u>	10 years
<u>Amount of Down Payment:</u>	\$ 2,500

- (g) Purpose: Building improvements for the First Aid Building, including, without limitation, garage doors and hoists, and including all work and materials necessary therefor or incidental thereto.

<u>Appropriation and Estimated Cost:</u>	\$90,000
<u>Maximum Amount of Bonds or Notes:</u>	\$85,500
<u>Period or Average Period of Usefulness:</u>	15 years

Amount of Down Payment: \$ 4,500

- (h) Purpose: Acquisition of vehicles for Police Department (excluding passenger cars and station wagons), including, without limitation, sports utility vehicles, including all work and materials necessary therefor or incidental thereto.

Appropriation and Estimated Cost: \$203,552  
Maximum Amount of Bonds or Notes: \$193,374  
Period or Average Period of Usefulness: 5 years  
Amount of Down Payment: \$ 10,178

- (i) Purpose: Acquisition of information technology and communications equipment for Police Department with a unit cost greater than \$5,000, including, but not limited to, alcohol testing equipment, and including all work and materials necessary therefor or incidental thereto.

Appropriation and Estimated Cost: \$27,155  
Maximum Amount of Bonds or Notes: \$25,797  
Period or Average Period of Usefulness: 7 years  
Amount of Down Payment: \$ 1,358

(j) The estimated maximum amount of bonds or notes to be issued for the several improvements or purposes is as stated in Section 2 hereof.

(k) The estimated cost of the several improvements or purposes is equal to the amount of the appropriation herein made therefor.

Section 4. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer; provided that no note shall mature later than one year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the chief financial officer. The chief financial officer shall determine all matters in connection with notes issued pursuant to this bond ordinance, and the chief financial officer's signature upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time subject to the provisions of the Local

Bond Law. The chief financial officer is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The chief financial officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this bond ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

Section 5. The capital budget (or temporary capital budget, as applicable) of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. In the event of any such inconsistency and amendment, the resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget (or amended temporary capital budget, as applicable) and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

Section 6. The following additional matters are hereby determined, declared, recited and stated:

(a) The several improvements or purposes described in Section 3 of this bond ordinance are not current expenses. They are improvements or purposes the Township may lawfully undertake as general improvements, and no part of the costs thereof have been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the several improvements or purposes, within the limitations of the Local Bond Law, computed on the basis of the respective amounts or

obligations authorized for each improvement or purpose and the reasonable life thereof within the limitations of the Local Bond Law, is 10.504 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk, and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. Such statement shows that the gross debt of the Township as defined in the Local Bond Law is increased by the authorization of the bonds and notes provided in this bond ordinance by \$3,107,171 and the obligations authorized herein will be within all debt limitations prescribed by that Law.

(d) An aggregate amount not exceeding \$410,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included in the estimated cost indicated herein for the several improvements or purposes.

(e) The Township reasonably expects to commence the acquisition and/or construction of the several improvements or purposes described in Section 3 hereof, and to advance all or a portion of the costs in respect thereof, prior to the issuance of bonds or notes hereunder. To the extent such costs are advanced, the Township further reasonably expects to reimburse such expenditures from the proceeds of the bonds or notes authorized by this bond ordinance, in an aggregate amount not to exceed the amount of bonds or notes authorized in Section 2 hereof.

Section 7. Except as provided in Section 8, any grant moneys received for the purposes described in Section 3 hereof shall be applied either to direct payment of the cost of the improvement or to payment of the obligations issued pursuant to this bond ordinance. The

amount of obligations authorized hereunder shall be reduced to the extent that such funds are so used.

Section 8. As a portion of the total appropriation of \$3,520,707 made in Section 1 hereof, there is appropriated herein for the improvement or purpose described in Section 3(e) a \$250,000 grant from the New Jersey Department of Transportation's Fiscal Year 2019 Municipal Aid Program.

Section 9. The full faith and credit of the Township is hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Township, and the Township shall be obligated to levy ad valorem taxes upon all the taxable property within the Township for the payment of the obligations and the interest thereon without limitation of rate or amount.

Section 10. The chief financial officer of the Township is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Township and to execute such disclosure document on behalf of the Township. The chief financial officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Township pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the Township and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Township fails to comply with its undertaking, the Township shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

Section 11. To the extent that any previous ordinance or resolution is inconsistent herewith or contradictory hereto, said ordinance or resolution is hereby repealed or amended to the extent necessary to make it consistent herewith.

Section 12. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduction: June 13, 2019

COUNCIL	MOTION	SECOND	AYES	NAYS	ABSTAIN	ABSENT
Manchello			x			
Nunes			x			
Volpe	x		x			
Wiest		x	x			
Kauffman			x			

**CERTIFICATION**

I hereby certify the foregoing to be a true copy of an Ordinance adopted by the Maple Shade Township Council at a meeting held on June 27, 2019.

\_\_\_\_\_  
 Andrea T. McVeigh, Township Clerk

Adoption: June 27, 2019

COUNCIL	MOTION	SECOND	AYES	NAYS	ABSTAIN	ABSENT
Manchello	x		x			
Nunes		x	x			
Volpe			x			
Wiest			x			
Kauffman			x			



## **NOTICE OF PENDING BOND ORDINANCE AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Maple Shade, in the County of Burlington, State of New Jersey, on \_\_\_\_\_, 2019. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, 200 Stiles Avenue, Maple Shade, New Jersey on \_\_\_\_\_, 2019 at \_\_\_ o'clock \_M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:

AN ORDINANCE OF THE TOWNSHIP OF MAPLE SHADE,  
IN THE COUNTY OF BURLINGTON, NEW JERSEY,  
PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS  
AND OTHER RELATED EXPENSES IN AND FOR THE  
TOWNSHIP OF MAPLE SHADE AND APPROPRIATING  
\$3,520,707 THEREFOR, AND PROVIDING FOR THE  
ISSUANCE OF \$3,107,171 IN BONDS OR NOTES OF THE  
TOWNSHIP OF MAPLE SHADE TO FINANCE THE SAME

Purpose(s):

- (a) Improvements and capital repairs to Municipal buildings, including, without limitation, new floor on 3<sup>rd</sup> floor of municipal building, HVAC repair at rec center and senior center;
  - (b) Acquisition of front end loader for Public Works Department;
  - (c) Storm drainage system improvements, including, without limitation, inlet repairs;
  - (d) Reconstruction of roads to Class B Standard, as provided in the Local Bond Law, including, without limitation, Martin Avenue (South Coles Avenue to Center Avenue) and North Coles Avenue (Collins Lane to Lanci Road);
  - (e) Reconstruction of Collins Lane (North Coles Avenue to Roland Avenue) to a Class B standard, as provided in the Local Bond Law;
  - (f) Acquisition of equipment for Fire Department, including, without limitation, turnout gear;
  - (g) Building improvements for the First Aid Building, including, without limitation, garage doors and hoists;
  - (h) Acquisition of vehicles for Police Department (excluding passenger cars and station wagons), including, without limitation, sports utility vehicles;
  - (i) Acquisition of information technology and communications equipment for Police Department with a unit cost greater than \$5,000, including, but not limited to, alcohol testing equipment; and
- including all work and materials necessary therefor or incidental thereto.

Appropriation: \$3,520,707

Bonds/Notes Authorized: \$3,107,171

Grants (if any) Appropriated: \$250,000

Section 20 Costs: \$410,000

Useful Life: 10.504 Years

Andrea T. Mcveigh, Township Clerk

## **BOND ORDINANCE STATEMENT AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Township of Maple Shade, in the County of Burlington, State of New Jersey, on \_\_\_\_\_, 2019 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:

AN ORDINANCE OF THE TOWNSHIP OF MAPLE SHADE,  
IN THE COUNTY OF BURLINGTON, NEW JERSEY,  
PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS  
AND OTHER RELATED EXPENSES IN AND FOR THE  
TOWNSHIP OF MAPLE SHADE AND APPROPRIATING  
\$3,520,707 THEREFOR, AND PROVIDING FOR THE  
ISSUANCE OF \$3,107,171 IN BONDS OR NOTES OF THE  
TOWNSHIP OF MAPLE SHADE TO FINANCE THE SAME

Purpose(s):

- (a) Improvements and capital repairs to Municipal buildings, including, without limitation, new floor on 3<sup>rd</sup> floor of municipal building, HVAC repair at rec center and senior center;
  - (b) Acquisition of front end loader for Public Works Department;
  - (c) Storm drainage system improvements, including, without limitation, inlet repairs;
  - (d) Reconstruction of roads to Class B Standard, as provided in the Local Bond Law, including, without limitation, Martin Avenue (South Coles Avenue to Center Avenue) and North Coles Avenue (Collins Lane to Lanci Road);
  - (e) Reconstruction of Collins Lane (North Coles Avenue to Roland Avenue) to a Class B standard, as provided in the Local Bond Law;
  - (f) Acquisition of equipment for Fire Department, including, without limitation, turnout gear;
  - (g) Building improvements for the First Aid Building, including, without limitation, garage doors and hoists;
  - (h) Acquisition of vehicles for Police Department (excluding passenger cars and station wagons), including, without limitation, sports utility vehicles;
  - (i) Acquisition of information technology and communications equipment for Police Department with a unit cost greater than \$5,000, including, but not limited to, alcohol testing equipment; and
- including all work and materials necessary therefor or incidental thereto.

Appropriation: \$3,520,707

Bonds/Notes Authorized: \$3,107,171

Grants (if any) Appropriated: \$250,000

Section 20 Costs: \$410,000

Useful Life: 10.504 Years

Andrea T. Mcveigh, Township Clerk

**CLERK'S CERTIFICATE**

I, Andrea T. Mcveigh, Township Clerk of the Township of Maple Shade, in the County of Burlington, State of New Jersey, HEREBY CERTIFY as follows that:

1. The attached copy of Ordinance No. \_\_\_\_\_ of said Township entitled as set forth below and finally adopted on \_\_\_\_\_, 2019, has been compared by me with the original thereof officially recorded in the Ordinance Book of the Township and is a true and correct copy thereof and of the whole of said original Ordinance. The title of said Ordinance is as follows:

AN ORDINANCE OF THE TOWNSHIP OF MAPLE SHADE,  
IN THE COUNTY OF BURLINGTON, NEW JERSEY,  
PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS  
AND OTHER RELATED EXPENSES IN AND FOR THE  
TOWNSHIP OF MAPLE SHADE AND APPROPRIATING  
\$3,520,707 THEREFOR, AND PROVIDING FOR THE  
ISSUANCE OF \$3,107,171 IN BONDS OR NOTES OF THE  
TOWNSHIP OF MAPLE SHADE TO FINANCE THE SAME

2. Said Ordinance was introduced in writing and read and passed on first reading at a regular meeting of the Township Council of said Township duly called and held on \_\_\_\_\_, 2019 (a true and correct copy of an extract of the minutes of the meeting is attached hereto), and was passed on second reading and finally adopted by the recorded affirmative vote of at least two-thirds of all the members of said Township Council, at a regular meeting thereof duly called and held on \_\_\_\_\_, 2019 (a true and correct copy of an extract of the minutes of the meeting is attached hereto), following the holding of a public hearing thereon at which all interested persons were given an opportunity to be heard.

3. A Notice of Pending Bond Ordinance and Summary, containing the date of introduction, time and place of further consideration of said Ordinance, was published after first reading, on \_\_\_\_\_, 2019 (a true and correct copy of the affidavit of publication of said Ordinance is attached hereto).

4. On \_\_\_\_\_, 2019, a Notice of Pending Bond Ordinance and Summary of said ordinance was posted on the bulletin board in the Municipal Building of the Township together with notice of the availability of copies of said Ordinance at the Office of the Clerk, and such copies of said Ordinance were made available to all members of the general public requesting the same.

5. After final passage, a Bond Ordinance Statement and Summary was duly published on \_\_\_\_\_, 2019 in \_\_\_\_\_, a newspaper published and circulating in the Township, and no protest by any person against making the improvement or issuing the indebtedness authorized in said Ordinance, nor any petition requesting that a referendum vote be taken on the action proposed in the Ordinance has been presented to the governing body or to

me or filed in my office nor has any such action or proceeding questioning the validity of such Ordinance has been commenced within 20 days after such publication (a true and correct copy of the affidavit of publication of said Ordinance is attached hereto).

6. Said Ordinance when introduced was complete in the form in which it was finally adopted and remained on file in the Office of the Township Clerk for public inspection from the date of introduction to the date of final adoption (a certified copy of the adopted Ordinance is attached hereto).

7. The Ordinance appropriated a down payment of not less than 5% of the obligations thereby authorized to the purpose, or ratably to the purposes, to be financed pursuant to the Ordinance, and such sum was made available by provision in a previously adopted budget or budgets of the Township for down payment or for capital improvement purposes.

8. The attached copy of a Supplemental Debt Statement has been compared by me with the original Supplemental Debt Statement of said Township, prepared as of \_\_\_\_\_, 2019, by Brenda Sprigman, who was then the Chief Financial Officer of said Township, and filed in the office of said Township Clerk on \_\_\_\_\_, 2019, and that the same is a true and complete copy of said original Supplemental Debt Statement.

9. A complete, executed duplicate of the said original Supplemental Debt Statement was duly filed (before final adoption by the Township Council) in the Office of the Director of the Division of Local Government Services of the State of New Jersey on \_\_\_\_\_, 2019.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said Township this \_\_\_\_ day of \_\_\_\_\_, 2019.

(SEAL)

\_\_\_\_\_  
Andrea T. Mcveigh, Township Clerk

## ATTACHMENTS

- A) Ordinance
- B) Extract of minutes of Township Council meeting at which Ordinance was introduced
- C) Extract of minutes of Township Council meeting at which Ordinance was finally adopted
- D) Affidavit of Publication of Notice of Pending Bond Ordinance and Summary
- E) Affidavit of Publication of Bond Ordinance Statement and Summary
- F) Supplemental Debt Statement