

**TOWNSHIP COUNCIL OF THE TOWNSHIP OF MAPLE SHADE
PUBLIC NOTICE
NOTICE OF PENDING BOND ORDINANCE AND SUMMARY**

ORDINANCE NO. 2023-14

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a regular meeting of the governing body of the Township of Maple Shade, in the County of Burlington, State of New Jersey on August 24, 2023. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Township's Municipal Building, 200 Stiles Avenue, Maple Shade, in said County on September 14, 2023 at 6:30 p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS 2023 GENERAL CAPITAL IMPROVEMENTS, BY AND IN THE TOWNSHIP OF MAPLE SHADE, IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY; APPROPRIATING \$2,270,000 THEREFOR (INCLUDING TWO GRANTS IN THE AGGREGATE AMOUNT OF \$225,000) AND AUTHORIZING THE ISSUANCE OF \$1,947,000 BONDS OR NOTES TO FINANCE PART OF THE COST THEREOF

Purpose(s): Various 2023 General Capital Improvements Including, But Not Limited To, Acquisition And Installation, As Applicable, Of Equipment And Various Non-Passenger Vehicles; Improvements To Various Township Buildings And Grounds; Road and Drainage Improvements; And Information Technology Improvements And The Acquisition Of Computer Hardware And Software

Appropriation: \$2,270,000

Bonds/Notes Authorized: \$1,947,000

Grant(s) Appropriated: Community Development Block Grant from the County of Burlington in the amount of \$125,000; Local Recreation Improvement Grant from the State of New Jersey in the amount of \$100,000

Section 20 Costs: \$450,000

Useful Life: 11.66 years

**ANDREA T. MCVEIGH,
Clerk of the Township of Maple Shade**