TOWNSHIP COUNCIL OF THE TOWNSHIP OF MAPLE SHADE PUBLIC NOTICE NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

ORDINANCE NO. 2023-16

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a regular meeting of the governing body of the Township of Maple Shade, in the County of Burlington, State of New Jersey on August 24, 2023. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Township's Municipal Building, 200 Stiles Avenue, Maple Shade, in said County on September 14, 2023 at 6:30 p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS WATER SYSTEM IMPROVEMENTS,

BY AND IN THE TOWNSHIP OF MAPLE SHADE, IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY; APPROPRIATING \$4,500,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$4,500,000 BONDS OR NOTES TO FINANCE PART

OF THE COST THEREOF

Purpose(s): Various Water System Improvements Including, But Not Limited To, The Replacement Of

All Lead Service Lines.

Appropriation: \$4,500,000

Bonds/Notes

Authorized: \$4,500,000

Grant(s)

Appropriated: None.

Section 20 Costs: \$900.000

Useful Life: 30.00 years

ANDREA T. MCVEIGH,

Clerk of the Township of Maple Shade