

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024  
(UNAUDITED)

POPULATION LAST CENSUS 19,980  
NET VALUATION TAXABLE 2024 1,334,597,678  
MUNICODE 0319

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2025  
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.

TOWNSHIP of MAPLE SHADE, County of BURLINGTON

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are  
complete, were computed by me and can be supported upon demand by a register or  
other detailed analysis.

Signature amckendry@mapleshade.com  
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or  
(which I have not prepared) ~~(eliminate one)~~ and information required also included herein and that this Statement is an  
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions  
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein  
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records  
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Adriane McKendry, am the Chief Financial  
Officer, License # N0614, of the TOWNSHIP of  
MAPLE SHADE, County of BURLINGTON and that the  
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at  
December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as  
to the veracity of required information included herein, needed prior to certification by the Director of Local Government  
Services, including the verification of cash balances as of December 31, 2024.

Signature amckendry@mapleshade.com  
Title Chief Financial Officer  
Address 200 Stiles Avenue, Maple Shade, NJ 08052  
Phone Number (856) 770-9610  
Fax Number (856) 779-2524

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED  
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL  
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS  
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **MAPLE SHADE** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Certified by me

this 6th day March , 2025

Todd R. Saler  
(Registered Municipal Accountant)

Bowman & Company LLP  
(Firm Name)

601 White Horse Rd.  
(Address)

Voorhees, NJ 08043  
(Address)

(856) 782-2889  
(Phone Number)

(856) 435-0440  
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY	
1.	The outstanding indebtedness of the previous fiscal year <b>is not in excess of 3.5%</b> ;
2.	All emergencies approved for the previous fiscal year <b>did not exceed 3%</b> of total appropriations;
3.	The tax collection rate <b>exceeded 90%</b> ;
4.	Total deferred charges <b>did not equal or exceed 4%</b> of the total tax levy;
5.	There were <b>no "procedural deficiencies" noted</b> by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6.	There was <b>no operating deficit</b> for the previous fiscal year.
7.	The municipality <b>did not</b> conduct an accelerated tax sale for less than 3 consecutive years.
8.	The municipality <b>did not</b> conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9.	The current year budget <b>does not</b> contain a Levy or Appropriation "CAP" waiver.
10.	The municipality has not applied for Transitional Aid for 2025.
11.	The municipality <b>did not</b> adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).
The undersigned certifies <u>that this municipality has complied in full in meeting <b>ALL</b> of the above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.	
Municipality:	TOWNSHIP OF MAPLE SHADE
Chief Financial Officer:	Adriane McKendry
Signature:	amckendry@mapleshade.com
Certificate #:	N0614
Date:	3/6/2025

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY	
The undersigned certifies that this municipality does not meet item(s) _____ _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.	
Municipality:	TOWNSHIP OF MAPLE SHADE
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000827

Fed I.D. #

TOWNSHIP OF MAPLE SHADE

Municipality

BURLINGTON

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 745,330.71	\$ 227,818.33	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1)

Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)

Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

amckendry@mapleshade.com

Signature of Chief Financial Officer

3/6/2025

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of MAPLE SHADE, County of BURLINGTON during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,337,761,472.00

<u>lrogers@mapleshade.com</u>
SIGNATURE OF TAX ASSESSOR
<u>TOWNSHIP OF MAPLE SHADE</u>
MUNICIPALITY
<u>BURLINGTON</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2024**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account		Debit	Credit
CASH		12,141,852.35	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	45,005.57
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	10,726.75		
CURRENT	661,536.89		
SUBTOTAL		672,263.64	
TAX TITLE LIENS RECEIVABLE		342,309.93	
PROPERTY ACQUIRED FOR TAXES		36,649.50	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
OTHER ACCOUNTS RECEIVABLE		23,494.33	
REVENUE ACCOUNTS RECEIVABLE		110,811.98	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		13,327,381.73	45,005.57

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2024**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	13,327,381.73	45,005.57
APPROPRIATION RESERVES		1,815,257.48
ENCUMBRANCES PAYABLE		301,485.36
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		10,270.83
PREPAID TAXES		500,663.47
ACCOUNTS PAYABLE		22,990.28
DUE TO STATE:		
MARRIAGE LICENCE		750.00
DCA TRAINING FEES		10,871.00
LEAD BASED PAINT FEES		
LOCAL SCHOOL TAX PAYABLE		992,268.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		13,047.97
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		177,760.78
DUE TO TRUST OTHER FUNDS		
PAGE TOTAL	13,327,381.73	3,890,370.74

(Do not crowd - add additional sheets)

**Sheet 3a**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2024**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	13,327,381.73	3,890,370.74
SUBTOTAL	13,327,381.73	3,890,370.74 "C"
RESERVE FOR RECEIVABLES		1,185,529.38
DEFERRED SCHOOL TAX	14,627,678.00	
DEFERRED SCHOOL TAX PAYABLE		14,627,678.00
FUND BALANCE		8,251,481.61
TOTALS	27,955,059.73	27,955,059.73

(Do not crowd - add additional sheets)

Sheet 3a.1



**POST CLOSING**  
**CE - PUBLIC ASSISTANCE FUND**  
**ACCOUNTS #1 AND #2 \***  
**AS AT DECEMBER 31, 2024**

[illegible]

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	500,043.77	
GRANTS RECEIVABLE	708,030.35	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		324,795.72
APPROPRIATED RESERVES		838,493.41
UNAPPROPRIATED RESERVES		44,784.99
TOTALS	1,208,074.12	1,208,074.12

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	6,248.96	
DUE TO - CURRENT FUND		
DUE TO STATE OF NJ		3.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		4,216.61
RESERVE FOR ENCUMBRANCES		2,028.75
FUND TOTALS	6,248.96	6,248.96
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,649,559.68	
OTHER ACCOUNTS RECEIVABLE	8,611.62	
DUE CURRENT FUND		
OTHER TRUST FUNDS PAGE TOTAL	2,658,171.30	-

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
Previous Totals	2,658,171.30	-
OTHER TRUST FUNDS (continued)		
DUE STATE - LEAD PAINT INSPECTION FEES		240.00
PAYROLL DEDUCTIONS PAYABLE		51,733.09
RESERVES FOR:		
PREMIUMS RECEIVED AT TAX SALES		671,400.00
DEPOSITS FOR REDEMPTION OF TAX SALE CERTS		6,124.32
ACCUMULATED LEAVE		152,055.70
ADVISORY BOARD		17,761.80
COAH DEVELOPMENT FEES		544,525.21
ESCROW DEPOSITS		547,596.41
FEDERAL ASSET FORFEITURE		14,817.42
LEAD HAZARD CONTROL ASST. FUND		12,470.00
MAPLE SHADE LIBRARY DONATIONS		6.65
MUNICIPAL ALLIANCE		1,255.54
MUNICIPAL APARTMENT/CONDOMINIUM COLLECTION		32,320.79
MUNICIPAL LAW ENFORCEMENT EXPENDITURES		26,779.77
NEW JERSEY STATE UNEMPLOYMENT		82,601.12
PARKING OFFENSES ADJUDICATION ACT		780.75
PLAYGROUND IMPROVEMENTS		4,579.48
POLICE EQUIPMENT		6,364.95
POLICE OUTSIDE SERVICE DEPOSITS		27,269.20
POLICE UNCLAIMED MONIES		3,151.78
PUBLIC DEFENDER FEES		9,607.97
RECREATION BUS SERVICES		
RECREATION TRUST		19,072.96
ROAD OPENINGS		32,997.57
SIDEWALK ASSESSMENT		83,408.72
STORM RECOVERY		193,000.00
TREE PLANTING		39,091.83
UNIFORM FIRE SAFETY PENALTIES		77,150.70
WAR MEMORIAL IMPROVEMENTS		7.57
WASTE DISPOSAL DEPOSITS		
TOTALS	2,658,171.30	2,658,171.30

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2024**

[illegible]

**(Do not crowd - add additional sheets)**

## SCHEDULE OF TRUST FUND RESERVES

[illegible]





ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	7,116,600.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	7,116,600.00
CASH	1,786,341.95	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	920,680.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	15,555,150.59	
UNFUNDED	7,116,600.00	
DUE TO -		
PAGE TOTALS	32,495,372.54	7,116,600.00

(Do not crowd - add additional sheets)

POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	32,495,372.54	7,116,600.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		15,345,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		210,150.59
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,579,267.46
UNFUNDED		5,794,531.52
ENCUMBRANCES PAYABLE		1,257,142.73
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		37,158.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		155,522.24
	32,495,372.54	32,495,372.54

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	16,354.43	12,684,552.78	559,054.86	12,141,852.35
Grant Fund		500,043.77		500,043.77
Trust - Animal Control		6,248.96		6,248.96
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	6,230.46	3,152,297.53	508,968.31	2,649,559.68
Trust - Arts and Culture				-
General Capital	61,136.19	1,725,205.76		1,786,341.95
				-
<u>UTILITIES:</u>				
Water/ Sewer Operating Fund	27,365.63	1,978,786.52		2,006,152.15
Water/ Sewer Capital Fund		3,079,303.05	3,500.00	3,075,803.05
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	111,086.71	23,126,438.37	1,071,523.17	22,166,001.91

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: amckendry@mapleshade.com

Title: Chief Financial Officer

**CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
Federal Grants:						-
Bulletproof Vest Program	2,340.10		5,496.08	5,496.08		2,340.10
Safe Routes to School Program	111,574.00		24,340.62			87,233.38
COPS Grant			27,777.76	375,000.00		347,222.24
						-
State Grants:						-
Drunk Driving Enforcement Grant				10,214.25		10,214.25
Clean Communities Grant			51,077.37	51,077.37		-
Body Armor Replacement Grant			3,117.75	3,117.75		-
Recycling Tonnage Grant			28,686.39	28,686.39		-
Operating Helping Hand Program	16,434.79		5,414.41			11,020.38
New Jersey Transportation Trust Fund				225,000.00		225,000.00
Stormwater Assistance Grant	10,000.00					10,000.00
Spotted Lantern Fly Program	15,000.00					15,000.00
Local Grants:						-
Sustainable Jersey Small Grants Program			2,500.00	2,500.00		-
National Opioid Settlement Proceeds			111,563.84	111,563.84		-
						-
						-
PAGE TOTALS	155,348.89	-	259,974.22	812,655.68	-	708,030.35

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	155,348.89	-	259,974.22	812,655.68	-	708,030.35
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	155,348.89	-	259,974.22	812,655.68	-	708,030.35

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
Federal Grants:	-						-
Bulletproof Vest Program	2,340.10	5,496.08		5,496.08			2,340.10
Safe Routes to School Program	55,204.02			32,029.36	32,029.36		55,204.02
American Rescue Plan	-			865,102.36	865,102.36		-
COPS Grant	-	375,000.00		52,083.30			322,916.70
State Grants:	-						-
Drunk Driving Enforcement Grant	9,833.08	10,214.25		20,047.33			-
Clean Communities Grant	66,063.96		51,077.37	74,119.14	1,650.00		44,672.19
Alcohol Education and Rehabilitation Fund	511.31						511.31
Body Armor Replacement Grant	-	2,675.60		2,675.60			-
Recycling Tonnage Grant	5,171.48	28,686.39		18,204.28			15,653.59
New Jersey Transportation Trust Fund Authority Act	-		225,000.00	11.03	11.03		225,000.00
Operation Helping Hand Program	15,631.02			5,976.34			9,654.68
Stormwater Assistance Grant	25,000.00			25,000.00			-
Spotted Lantern Fly Program	15,000.00						15,000.00
Lead Grant Assistance Program (LGAP)	14,305.00			1,934.80	295.00		12,665.20
							-
							-
							-
PAGE TOTALS	209,059.97	422,072.32	276,077.37	1,102,679.62	899,087.75	-	703,617.79



SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	209,059.97	422,072.32	276,077.37	1,102,679.62	899,087.75	-	703,617.79
Local Grants:	-						-
Sustainable Jersey Small Grants Program	2,000.00	2,500.00		1,995.66			2,504.34
National Opioid Settlement Proceeds	12,481.54	20,180.12	69,896.60	26,974.36			75,583.90
NJ SYNOD ELCA - Holy Trinity Legacy Gift	89,287.38			32,500.00			56,787.38
Citizens Bank Local Recreation Grant	-	2,500.00		2,500.00			-
	-						-
	-						-
	-						-
	-						-
	-						-
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	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	312,828.89	447,252.44	345,973.97	1,166,649.64	899,087.75	-	838,493.41

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	312,828.89	447,252.44	345,973.97	1,166,649.64	899,087.75	-	838,493.41
	-						-
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	-						-
TOTALS	312,828.89	447,252.44	345,973.97	1,166,649.64	899,087.75	-	838,493.41

**Sheet 11**  
**Totals**

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Sheet 12  
Totals

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Federal Grants:	-					-
Bulletproof Vest Program	-	5,496.08			5,496.08	-
COPS Grant	-	375,000.00			375,000.00	-
State Gants	-					-
Drunk Driving Enforcement Grant	-	10,214.25			10,214.25	-
Clean Communities Grant			51,077.37		51,077.37	-
Body Armor Replacement Grant	2,675.60	2,675.60			3,117.75	3,117.75
Recycling Tonnage Grant	-	28,686.39			28,686.39	-
New Jersey Transportation Trust Fund	-		225,000.00		225,000.00	-
Local Grants:	-					-
Sustainable Jersey Small Grants Program	-	2,500.00			2,500.00	-
National Opioid Settlement Proceeds	20,180.12	20,180.12	69,896.60		111,563.84	41,667.24
Citizens Bank Local Recreation Grant	2,500.00	2,500.00				-
						-
						-
						-
	-					-
	-					-
TOTALS	25,355.72	447,252.44	345,973.97	-	812,655.68	44,784.99

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	1,400,756.00
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	13,827,678.00
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	31,213,628.00
Levy Calendar Year 2024	xxxxxxxxxxx	
Paid	30,822,116.00	xxxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	992,268.00	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	14,627,678.00	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	46,442,062.00	46,442,062.00

# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	40,539.07
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,745,519.66
County Library	XXXXXXXXXX	495,555.14
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	687,665.79
Due County for Added and Omitted Taxes	XXXXXXXXXX	13,047.97
Paid	6,969,279.66	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	13,047.97	XXXXXXXXXX
	6,982,327.63	6,982,327.63

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	4,500,000.00	4,500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,668,195.58	4,479,729.15	811,533.57
Added by N.J.S.A. 40A:4-87 (List on 17a)	345,973.97	345,973.97	-
			-
			-
Total Miscellaneous Revenue Anticipated	4,014,169.55	4,825,703.12	811,533.57
Receipts from Delinquent Taxes	500,000.00	616,528.74	116,528.74
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	12,515,276.42	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	12,515,276.42	13,208,094.75	692,818.33
	21,529,445.97	23,150,326.61	1,620,880.64

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	50,048,800.75
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	31,213,628.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	6,928,740.59	xxxxxxxx
Due County for Added and Omitted Taxes	13,047.97	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,314,710.56
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	13,208,094.75	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	51,363,511.31	51,363,511.31

**STATEMENT OF GENERAL BUDGET REVENUES 2024**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	51,077.37	51,077.37	-
National Opioid Settlement Proceeds	69,896.60	69,896.60	-
New Jersey Transportation Trust Fund	225,000.00	225,000.00	-
		-	-
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		-	-
PAGE TOTALS	345,973.97	345,973.97	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: amckendry@mapleshade.com



**STATEMENT OF GENERAL BUDGET REVENUES 2024**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	345,973.97	345,973.97	-
		-	-
		-	-
		-	-
		-	-
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TOTALS	345,973.97	345,973.97	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

**Sheet 17a Totals**

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		21,183,472.00
2024 Budget - Added by N.J.S.A. 40A:4-87		345,973.97
Appropriated for 2024 (Budget Statement Item 9)		21,529,445.97
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		21,529,445.97
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		21,529,445.97
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	18,334,994.33	
Paid or Charged - Reserve for Uncollected Taxes	1,314,710.56	
Reserved	1,815,257.48	
Total Expenditures		21,464,962.37
Unexpended Balances Canceled (see footnote)		64,483.60

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	811,533.57
Delinquent Tax Collections	xxxxxxxxxx	116,528.74
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	692,818.33
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxxx	64,483.60
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	363,208.15
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	40,885.08
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxxx	1,783,421.32
Prior Years Interfunds Returned in 2024	xxxxxxxxxx	
Cancelation of Accounts Payable		14,067.79
Other Reserves Liquidated		
Cancelation of Grants Appropriated		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2024	13,827,678.00	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	14,627,678.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2024	454.33	xxxxxxxxxx
Prior Year Disallowed Seniors and Vets Deductions	2,750.00	
Refund of Prior Year Revenue	9,765.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	4,673,977.25	xxxxxxxxxx
	18,514,624.58	18,514,624.58

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Treasurer:	
Prior Year Payroll Deductions	3,111.42
Scrap Metal/Recycling	1,957.35
Various Refunds/Rebates	16.00
Sale of NJ SRECs	15,714.00
Municipal Court Services	4,800.00
JIF Attendance	2,100.00
Administrative Fees:	
Senior Citizens and Veterans Deductions	2,010.00
Police Outside Services	46,746.97
MACCS	31,717.29
Shared Services Agreements - SRO/SLEO	2,762.07
Permit to Carry	6,450.00
Election Polling Sites	760.00
JIF Safety Award	2,500.00
Cell Tower Rent	83,052.17
Right of Way	2,520.00
Restitution	146.35
Refund of Prior Year Expenditures	2,566.48
DMV Inspections	2,720.84
Wedding Officiant Fees	2,700.00
Recycling Container Fees	1,100.00
Residential Registration and Certification Fees	6,875.00
Local Fire Safety Fees	21,223.00
Uniform Fire Safety Act Fees	39,854.76
Collector:	
Maintenance Liens	3,513.85
Duplicate Tax Bills	35.00
Payment in Lieu of Taxes	76,255.60
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	363,208.15

SURPLUS - CURRENT FUND  
YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxxx	8,077,504.36
2.	xxxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxxx	4,673,977.25
4. Amount Appropriated in the 2024 Budget - Cash	4,500,000.00	xxxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2024	8,251,481.61	xxxxxxxxxx
	12,751,481.61	12,751,481.61

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		12,141,852.35
Investments		
Sub Total		12,141,852.35
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,890,370.74
Cash Surplus		8,251,481.61
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.		8,251,481.61

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	\$	50,661,327.19
or		
(Abstract of Ratables)	\$	
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	108,219.82
5a. Subtotal 2024 Levy	\$	50,769,547.01
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2024 Tax Levy	\$	50,769,547.01
6. Transferred to Tax Title Liens	\$	27,741.16
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	31,468.21
9. Discount Allowed	\$	
10. Collected in Cash: In 2023	\$	473,015.39
In 2024*	\$	49,471,172.33
Homestead Benefit Credit	\$	
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$	104,613.03
Total To Line 14	\$	50,048,800.75
11. Total Credits	\$	50,108,010.12
12. Amount Outstanding December 31, 2024	\$	661,536.89
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is		98.58%

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	50,048,800.75
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	50,048,800.75

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2024 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	47,868.60
2. Senior Citizens Deductions Per Tax Billings	25,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	77,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	3,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		2,750.00
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,886.97
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	99,000.00
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	45,005.57	XXXXXXXXXX
	151,505.57	151,505.57

Calculation of Amount to be included on Sheet 22, Item 10 -  
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>25,750.00</u>
Line 3	<u>77,000.00</u>
Line 4	<u>3,750.00</u>
Sub - Total	<u>106,500.00</u>
Less: Line 7	<u>1,886.97</u>
To Item 10, Sheet 22	<u><u>104,613.03</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxxx	177,760.78
Taxes Pending Appeals	177,760.78	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2024		177,760.78	xxxxxxxxxx
Taxes Pending Appeals*	177,760.78	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		177,760.78	177,760.78

ctaylor@mapleshade.com

Signature of Tax Collector

T8534

License #

3/6/2025

Date



SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		938,348.23	xxxxxxxxxx
A. Taxes	624,951.50	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	313,396.73	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes		2,750.00	xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1) 446.01
B. Tax Title Liens - Transfers from Taxes		(1) 446.01	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	941,098.23
8. Totals		941,544.24	941,544.24
9. Balance Brought Down		941,098.23	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	616,528.74
A. Taxes	616,528.74	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens		xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2024 Tax Sale		726.03	xxxxxxxxxx
12. 2024 Taxes Transferred to Liens		27,741.16	xxxxxxxxxx
13. 2024 Taxes		661,536.89	xxxxxxxxxx
14. Balance - December 31, 2024		xxxxxxxxxx	1,014,573.57
A. Taxes	672,263.64	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	342,309.93	xxxxxxxxxx	xxxxxxxxxx
15. Totals		1,631,102.31	1,631,102.31

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 65.51%

17. Item No.14 multiplied by percentage shown above is 664,647.15 and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	36,649.50	XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	36,649.50
	36,649.50	36,649.50

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:      \$                      -

\*Total Cash Collected in 2024

Realized in 2024 Budget

To Results of Operation (Sheet 19)                      -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting from <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
Emergency Authorization - Municipal*	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
Emergency Authorization - Schools	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
Overexpenditure of Appropriations	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
TOTAL DEFERRED CHARGES	\$ <div>-</div>	\$ <div>-</div>	\$ <div>-</div>	\$ <div>-</div>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	<div></div>	<div></div>	\$ <div></div>
2.	<div></div>	<div></div>	\$ <div></div>
3.	<div></div>	<div></div>	\$ <div></div>
4.	<div></div>	<div></div>	\$ <div></div>
5.	<div></div>	<div></div>	\$ <div></div>

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2024</u>
1.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
2.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
3.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
4.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

amckendry@mapleshade.com

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

amckendry@mapleshade.com

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	17,500,000.00	
Issued	xxxxxxxx		
Paid	2,155,000.00	xxxxxxxx	
Outstanding - December 31, 2024	15,345,000.00	xxxxxxxx	
	17,500,000.00	17,500,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 2,180,000.00
2025 Interest on Bonds*		\$ 539,025.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	\$ 539,025.00
Total "Interest on Bonds - Debt Service" (*Items)			

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
GREEN ACRES TRUST DEVELOPMENT LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	52,707.46	
Issued	xxxxxxxx		
Paid	14,686.55	xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	38,020.91	xxxxxxxx	
	52,707.46	52,707.46	
2025 Loan Maturities			\$ 14,981.76
2025 Interest on Loans			\$ 685.88
Total 2025 Debt Service for GREEN ACRES TRUST DEVELOPMENT Loan			\$ 15,667.64
MUNICIPAL LAKE AND STREAM RESTORATION LOAN			
Outstanding - January 1, 2024	xxxxxxxx	187,532.89	
Issued	xxxxxxxx		
Paid	15,403.21	xxxxxxxx	
Outstanding - December 31, 2024	172,129.68	xxxxxxxx	
	187,532.89	187,532.89	
2025 Loan Maturities			\$ 15,712.82
2025 Interest on Loans			\$ 3,364.42
Total 2025 Debt Service for MUNICIPAL LAKE AND STREAM RESTORATION Loan			\$ 19,077.24

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$ -	

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$



**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**Memo: Type 1 School Notes should be separately listed and totaled.**

**\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement. (Do not crowd out)

**(Do not crowd - add additional sheets)**

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest**	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total				-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Various Pieces of Equipment and Completion								
Various Capital Improvements	1,024.67				1,024.67			
Various Capital Improvements	569.19						569.19	
Various Capital Improvements	28,368.50			6,641.65	35,010.15			
Acquisition of Various Pieces of Equipment and Completion								
of Various Capital Improvements	8,229.67			(8,229.67)				
Various Capital Improvements	100,000.00						100,000.00	
Various Capital Improvements	1,513.00						1,513.00	
Various Capital Improvements	31,003.39			(22,684.31)	1,669.00		6,650.08	
Various Capital Improvements	9,691.61			125,000.00	107,684.00		27,007.61	
Various Capital Improvements and Other Related Expe	227,330.75			(213,073.79)	14,256.96			
Various Capital Improvements and Other Related Expe	533,024.48			23,601.40	319,487.47		237,138.41	
Various Capital Improvements and Other Related Expe	1,024,174.18			179,792.72	476,037.10		727,929.80	
Equipment for the Police Department and the Fire Department								
Various Capital Improvements and Other Related Expe	1,092,688.59			300,676.99	443,602.87		949,762.71	
Various Capital Improvements and Other Related Expenses		1,980,916.13		349,559.22	568,928.17			1,761,547.18
Various 2023 Capital Improvements		1,809,908.64		458,132.86	800,657.16			1,467,384.34
Various 2024 General Capital Improvements			3,140,000.00		267,006.80		307,393.20	2,565,600.00
Various 2024 General Capital Improvements				255,401.64	34,098.18		221,303.46	
Page Total	3,057,618.03	3,790,824.77	3,140,000.00	1,454,818.71	3,069,462.53	-	2,579,267.46	5,794,531.52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,057,618.03	3,790,824.77	3,140,000.00	1,454,818.71	3,069,462.53	-	2,579,267.46	5,794,531.52
GRAND TOTALS	3,057,618.03	3,790,824.77	3,140,000.00	1,454,818.71	3,069,462.53	-	2,579,267.46	5,794,531.52

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	90,878.00
Received from 2024 Budget Appropriation*	xxxxxxxxx	75,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	128,720.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	37,158.00	xxxxxxxxx
	165,878.00	165,878.00

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various Capital Improvements	3,140,000.00	2,565,600.00	128,720.00	445,680.00
Total	3,140,000.00	2,565,600.00	128,720.00	445,680.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS  
YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	255,522.24
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2024 Budget Revenue	100,000.00	xxxxxxxxx
Balance - December 31, 2024	155,522.24	xxxxxxxxx
	255,522.24	255,522.24



MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2024 was

\$ 50,769,547.01

2. Amount of Item 1 Collected in 2024 (\*)

\$ 50,048,800.75

3. Seventy (70) percent of Item 1

\$ 35,538,682.91

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2023

\$

2. 4% of 2023 Tax Levy for all purposes:

Levy -- \$ = \$

3. Cash Deficit 2024

\$

4. 4% of 2024 Tax Levy for all purposes:

Levy -- \$ = \$

E.	Unpaid	2023	2024	Total
1.	State Taxes	\$	\$	\$ -
2.	County Taxes	\$	\$ 13,047.97	\$ 13,047.97
3.	Amounts due Special Districts	\$	\$ -	\$ -
4.	Amount due School Districts for School Tax	\$	\$ 992,268.00	\$ 992,268.00

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2024

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,006,152.15	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	823,562.33	
Liens Receivable	-	
Fuel Reimbursements Receivable	721.29	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		166,863.54
Encumbrances Payable		79,439.38
Accrued Interest on Bonds and Notes		209,073.45
Due to -		
Accounts Payable		42.32
Water / Sewer Overpayments		27,626.20
Subtotal - Cash Liabilities		483,044.89 "C"
Reserve for Consumer Accounts and Lien Receivable		824,283.62
Fund Balance		1,523,107.26
Total	2,830,435.77	2,830,435.77

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2024**  
**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	10,404,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	10,404,000.00
CASH	3,075,803.05	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	86,495,898.32	
AUTHORIZED AND UNCOMPLETED	13,859,066.48	
GRANTS RECEIVABLE	850,000.00	
PAGE TOTALS	114,684,767.85	10,404,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2024

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	114,684,767.85	10,404,000.00
BONDS PAYABLE		16,239,000.00
LOANS PAYABLE		5,902,763.70
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,030,532.53
UNFUNDED		7,339,844.25
CONTRACTS PAYABLE		
ENCUMBRANCES		3,488,689.70
DUE TO WATER/SEWER OPERATING		
RESERVE FOR AMORTIZATION		65,265,699.00
RESERVE FOR DEFERRED AMORTIZATION		2,543,502.10
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		5,342.50
CAPITAL FUND BALANCE		465,394.07
TOTALS	114,684,767.85	114,684,767.85

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

**AS AT DECEMBER 31, 2024**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,200,000.00	1,200,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
Rents	8,236,340.00	8,678,867.86	442,527.86
Miscellaneous		502,484.02	502,484.02
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	9,436,340.00	10,381,351.88	945,011.88
Deficit (General Budget) **			-
	9,436,340.00	10,381,351.88	945,011.88

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	9,436,340.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	9,436,340.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	9,436,340.00
Deduct Expenditures:	
Paid or Charged	9,246,842.92
Reserved	166,863.54
Surplus (General Budget)**	
Total Expenditures	9,413,706.46
Unexpended Balance Canceled (See Footnote)	22,633.54

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



STATEMENT OF 2024 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	10,381,351.88	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024	383,545.58	
Total Revenue Realized		10,764,897.46
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	9,246,842.92	
Reserved	166,863.54	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	9,413,706.46	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		9,413,706.46
Excess		1,351,191.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	1,351,191.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water/Sewer Utility for 2023

2023 Appropriation Reserves Canceled in 2024	383,545.58	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		383,545.58

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	945,011.88
Unexpended Balances of Appropriations	xxxxxxxxxx	22,633.54
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxxx	383,545.58
Creation of Reserves - Fuel Reimbursements / Canceled AP		1,600.30
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,352,791.30	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,352,791.30	1,352,791.30

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	1,370,315.96
Excess in Results of 2024 Operations	xxxxxxxxxx	1,352,791.30
Amount Appropriated in the 2024 Budget - Cash	1,200,000.00	xxxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2024	1,523,107.26	xxxxxxxxxx
	2,723,107.26	2,723,107.26

ANALYSIS OF BALANCE DECEMBER 31, 2024  
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		2,006,152.15
Investments		
Interfund Accounts Receivable		
Subtotal		2,006,152.15
Deduct Cash Liabilities Marked with "C" on Trial Balance		483,044.89
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,523,107.26
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		1,523,107.26

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$	696,423.64
Increased by:			
Rents Levied		\$	8,806,006.55
Decreased by:			
Collections	\$	8,663,383.46	
Overpayments applied	\$	15,484.40	
Transfer to Liens	\$		
Other	\$		
		\$	8,678,867.86
Balance December 31, 2024		\$	823,562.33

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2023		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2024		\$	-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER/SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

# UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

amckendry@mapleshade.com

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
WATER/SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
WATER/SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	xxxxxxxx	17,881,000.00	
Issued	xxxxxxxx		
Paid	1,642,000.00	xxxxxxxx	
Outstanding - December 31, 2024	16,239,000.00	xxxxxxxx	
	17,881,000.00	17,881,000.00	
2025 Bond Maturities - Capital Bonds			\$ 1,660,000.00
2025 Interest on Bonds		\$ 507,210.40	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$ 507,210.40	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 165,374.72	
Subtotal	\$ 341,835.68	
Add: Interest to be Accrued as of 12/31/2025	\$ 145,359.46	
Required Appropriation 2025		\$ 487,195.14

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
WATER/SEWER UTILITY LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	7,038,446.57	
Issued	xxxxxxxx		
Paid	1,135,682.87	xxxxxxxx	
Outstanding - December 31, 2024	5,902,763.70	xxxxxxxx	
	7,038,446.57	7,038,446.57	
2025 Loan Maturities			\$ 1,047,018.70
2025 Interest on Loans		\$ 105,364.44	
WATER/SEWER UTILITY LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

**INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET**

2025 Interest on Loans (*Items)	\$ 105,364.44	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 43,698.73	
Subtotal	\$ 61,665.71	
Add: Interest to be Accrued as of 12/31/2025	\$ 33,699.99	
Required Appropriation 2025		\$ 95,365.70

**LIST OF LOANS ISSUED DURING 2024**

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:     Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2025 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2025	\$
Required Appropriation 2025	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)**

Sheet 52

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Various Water and Sewer Utiity Improvements	30.61				30.61			
Various Water and Sewer Utiity Improvements	14,610.08					(14,610.08)		
Various Water and Sewer Utiity Improvements	3,050.00				47,750.00	44,700.00		
Various Water and Sewer Utiity Improvements								
Various Water and Sewer Utiity Improvements	2,250,360.27			(2,258,940.27)		8,580.00		
Various Water and Sewer Utiity Improvements	816.66				13.01	1.91	805.56	
Replacement of Water Meters	148,736.56					(148,736.56)		
Various Water and Sewer Utiity Improvements	44,300.06				54,311.18	10,011.12		
Various Water and Sewer Utiity Improvements	197.51				84.81		112.70	
Various Water and Sewer Utiity Improvements	365.33				53,470.59	114,805.26	61,700.00	
Various Water and Sewer Utiity Improvements								
and Other Related Expenses	18,095.59				477,271.16	459,175.57		
Various Water and Sewer Utility Improvements								
and Other Related Expenses	867,192.09				1,016,911.55	187,934.46	38,215.00	
Various Sanitary Sewer and Water System								
Improvements					16,715.08	16,715.08		
Various Water and Sewer Utility Capital Improvements								
and Related Expenses		1,243,859.18			1,664,708.74	539,258.31		118,408.75
PAGE TOTALS	3,347,754.76	1,243,859.18	-	(2,258,940.27)	3,331,266.73	1,217,835.07	100,833.26	118,408.75

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,347,754.76	1,243,859.18	-	(2,258,940.27)	3,331,266.73	1,217,835.07	100,833.26	118,408.75
Various 2023 Utility Improvements	52,447.00	1,952,000.00			1,156,184.50	44,628.00		892,890.50
Various Water System Improvements		4,281,045.00			217,500.00	217,500.00		4,281,045.00
Various 2024 Utility Improvements			3,000,000.00		281,741.00		670,759.00	2,047,500.00
Various 2024 Utility Improvements				2,258,940.27			2,258,940.27	
PAGE TOTALS	3,400,201.76	7,476,904.18	3,000,000.00	-	4,986,692.23	1,479,963.07	3,030,532.53	7,339,844.25

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,400,201.76	7,476,904.18	3,000,000.00	-	4,986,692.23	1,479,963.07	3,030,532.53	7,339,844.25
TOTALS	3,400,201.76	7,476,904.18	3,000,000.00	-	4,986,692.23	1,479,963.07	3,030,532.53	7,339,844.25

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	7,842.50
Received from 2024 Budget Appropriation	xxxxxxxxx	100,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	102,500.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	5,342.50	xxxxxxxxx
	107,842.50	107,842.50

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER/SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
Various 2024 Utility Improvements	3,000,000.00	2,047,500.00	102,500.00	102,500.00
(A)				
(A) Amount Appropriated includes grant funding in the amount of \$850,000.00				
	3,000,000.00	2,047,500.00	102,500.00	102,500.00

WATER/SEWER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	302,047.43
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	163,346.64
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2024	465,394.07	xxxxxxxxx
	465,394.07	465,394.07