



State of New Jersey Local Government Services

Year: 2026 **Municipal User Friendly Budget**

MUNICIPALITY: 0319 Maple Shade Township - County of Burlington Adopted

Municode: 0319 **Filename:** 0319_fba_2026.xlsm

Website: www.mapleshade.com

Phone Number: 856-779-9610

Mailing Address: 200 Stiles Avenue

Municipality: Maple Shade **State:** NJ **Zip:** 08052

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Heather		Talarico	12/31/2028	Htalarico@mapleshade.com

Chief Administrative Officer

Susan	E.	Danson		TwpMgr@mapleshade.com
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Chief Financial Officer

		Last Name	Cert. Number	Business Email
Jessica		Heaton	N-1922	Jheaton@mapleshade.com

Municipal Clerk

Andrea	T.	McVeigh	C-1430	TMcVeigh@mapleshade.com
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Registered Municipal Accountant

Todd	R.	Saler	CR 00476	tsaler@pkfod.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Charles		Kauffman	12/31/2026	ckauffman@mapleshade.com
Sandra		Nunes	12/31/2026	snunes@mapleshade.com
John		Zahradnick	12/31/2028	jzahradnick@mapleshade.com
Andrew		Simonsick, Sr.	12/31/2028	asimonsick@mapleshade.com

Government Type: Council-Manager (Faulkner)

Election Type: Partisan

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2025 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2026 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.967	\$12,883,136.01	24.43%	\$1,567.46	Municipal Purpose Tax	ESTIMATED	\$13,208,024.05
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.429	\$32,362,376.00	61.37%	\$3,937.29	Local School District	ESTIMATED	\$33,333,247.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.462	\$6,156,124.38	11.67%	\$748.88	County Purposes	ESTIMATED	\$6,300,000.00
County Library	0.043	\$576,661.63	1.09%	\$69.70	County Library	ESTIMATED	\$600,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.057	\$754,169.82	1.43%	\$92.39	County Open Space	ESTIMATED	\$811,565.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2025 Budget)	3.958	\$52,732,467.84	100.00%	\$6,415.72	Total ESTIMATED amount to be raised by taxes		\$54,252,836.05
Total Taxable Valuation as of October 1, 2025 <u>\$1,331,678,567.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>8,434,694.95</u>		
Current Year (2026) Average Residential Assessment <u>\$162,452.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>20,364,029.65</u>		
Prior Year (2025) Average Residential Assessment <u>\$162,095.00</u>					Total Non-Municipal Tax Levy <u>\$41,044,812.00</u>		
<u>Prior Year to Current Year Comparison</u>					Amount to be Raised by Taxes - Before RUT <u>\$52,974,146.70</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Reserve for Uncollected Taxes (RUT) <u>\$1,278,689.35</u>		
Prior Year	Current Year	% Change (+/-)			Total Amount to be Raised by Taxes <u>\$54,252,836.05</u>		
0.967	0.992	2.59%			% of Tax Collections used to Calculate RUT <u>97.64%</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					If % used exceeds the actual collection % then reference the statutory exception used		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		<u>Tax Collections - ACTUAL as of Prior Year</u>		
\$12,883,136.01	\$13,208,024.05	2.52%	\$324,888.04		Total Tax Revenue, Collections CY 2025 <u>52,254,589.76</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Levy, CY 2025 <u>52,825,814.58</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		% of Taxes Collected, CY 2025 <u>98.92%</u>		
\$1,567.46	\$1,611.52	2.81%	\$44.07		Delinquent Taxes - December 31, 2025 <u>\$492,049.97</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-1.02%	(\$60,587.00)	\$5,925,000.00	\$5,864,413.00	\$4,993,500.00			\$870,913.00				
08	Local Revenue	861.48%	\$8,535,427.82	\$990,786.18	\$9,526,214.00	\$504,500.00			\$9,021,714.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.14	\$1,730,038.86	\$1,730,039.00	\$1,730,039.00							
08	Uniform Construction Code Fees	-4.19%	(\$8,752.00)	\$208,752.00	\$200,000.00	\$200,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	26.71%	\$84,109.03	\$314,865.37	\$398,974.40	\$398,974.40							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-63.50%	(\$91,657.25)	\$144,338.80	\$52,681.55	\$52,681.55							
08	Other Special Items	-29.68%	(\$23,216.17)	\$78,216.17	\$55,000.00	\$55,000.00							
15	Receipts from Delinquent Taxes	-3.95%	(\$20,563.13)	\$520,563.13	\$500,000.00	\$500,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-3.40%	(\$465,289.99)	\$13,673,314.04	\$13,208,024.05	\$13,208,024.05							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	33.70%	\$7,949,471.45	\$23,585,874.55	\$31,535,346.00	\$21,642,719.00	\$0.00	\$0.00	\$9,892,627.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Func	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20 General Government	9.00	8.00	0.12%	\$7,398.00	\$6,107,152.00	\$6,114,550.00	\$1,297,722.00	\$2,500.00			\$4,814,328.00					
21 Land-Use Administration	1.00		30.65%	\$44,040.00	\$143,710.00	\$187,750.00	\$187,750.00									
22 Uniform Construction Code	2.00	1.00	1.77%	\$2,105.00	\$118,950.00	\$121,055.00	\$121,055.00									
23 Insurance			-0.14%	(\$4,303.13)	\$3,134,575.00	\$3,130,271.87	\$2,040,271.87				\$1,090,000.00					
25 Public Safety	46.00	25.00	1.92%	\$125,064.81	\$6,529,067.71	\$6,654,132.51	\$6,419,995.00	\$12,787.51			\$221,350.00					
26 Public Works	12.00		4.59%	\$94,989.61	\$2,071,014.31	\$2,166,004.00	\$2,116,554.00				\$49,450.00					
27 Health and Human Services			-27.32%	(\$22,518.38)	\$82,412.31	\$59,893.93	\$20,000.00	\$39,893.93								
28 Parks and Recreation	1.00		0.00%	\$0.00	\$153,200.00	\$153,200.00	\$153,200.00									
29 Education (including Library)			#DIV/0!	\$0.00		\$0.00										
30 Unclassified			0.00%	\$0.00	\$15,000.00	\$15,000.00	\$15,000.00									
31 Utilities and Bulk Purchases			2.69%	\$16,500.00	\$612,350.00	\$628,850.00	\$628,850.00									
32 Landfill / Solid Waste Disposal			-5.96%	(\$92,530.31)	\$1,552,530.31	\$1,460,000.00	\$1,460,000.00									
35 Contingency			#DIV/0!	\$0.00		\$0.00										
36 Statutory Expenditures			-1.70%	(\$35,485.00)	\$2,083,421.00	\$2,047,936.00	\$2,017,936.00				\$30,000.00					
37 Judgements			#DIV/0!	\$0.00		\$0.00										
42 Shared Services			3.17%	\$17,000.21	\$536,378.00	\$553,378.21	\$553,378.21									
43 Court and Public Defender	1.00	2.00	-3.16%	(\$5,579.00)	\$176,519.00	\$170,940.00	\$170,940.00									
44 Capital			16.67%	\$25,000.00	\$150,000.00	\$175,000.00	\$75,000.00				\$100,000.00					
45 Debt			8.62%	\$525,265.01	\$6,093,430.00	\$6,618,695.00	\$3,031,196.00				\$3,587,499.00					
46 Deferred Charges			#DIV/0!	\$0.00		\$0.00										
48 Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00										
50 Reserve for Uncollected Taxes			#DIV/0!	\$1,278,689.31		\$1,278,689.31	\$1,278,689.31									
55 Surplus General Budget			#DIV/0!	\$0.00		\$0.00										
Total	72.00	36.00	6.68%	\$1,975,636.20	\$29,559,709.80	\$31,535,346.00	\$21,587,537.45	\$55,181.55	\$0.00	\$0.00	\$9,892,627.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2025 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2025 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	69	\$6,092,500.00	0.46%	15A Public Schools	8	\$40,285,400.00	31.17%
2 Residential	4,681	\$760,436,000.00	57.05%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	88	\$44,760,500.00	34.64%
4A Commercial	288	\$290,105,860.00	21.76%	15D Church and Charities	23	\$20,286,500.00	15.70%
4B Industrial	24	\$16,581,900.00	1.24%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	18	\$259,795,400.00	19.49%	15F Other Exempt	87	\$23,899,900.00	18.49%
5A/5B Railroad	1	\$3,000.00	0.00%				
6A/6B Business Personal Property	1	\$57.00	0.00%				
Total	5,082	\$1,333,014,717.00	100.00%	Total	206	\$129,232,300.00	100.00%
Average Ratio (%), Assessed to True Value		57.36%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$2,323,944,764.64		9.69%			
Total # of property tax appeals filed in 2025		County Tax Board		4.00			
		State Tax Court		6.00			
Number of 2025 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				3.00			
Amount paid out by municipality for tax appeals in 2025				\$0.00			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2025 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	46,330.35	\$39,998.00	\$3,000.00	\$0.00	\$0.00	\$3,332.35
Supervisory Staff (Department Heads & Managers)	8.00	2.00	1,313,299.45	\$869,084.00	\$12,500.00	\$153,045.69	\$193,468.57	\$85,201.19
Police Officers (Including Superior Officers)	40.00	6.00	7,134,129.20	\$4,127,500.00	\$866,000.00	\$1,334,058.00	\$593,526.24	\$213,044.96
Fire Fighters (Including Superior Officers)	2.00	4.00	451,931.79	\$293,100.00	\$108,000.00	\$2,291.33	\$15,310.68	\$33,229.78
All Other Union Employees not listed above	11.00		1,370,395.26	\$700,250.00	\$60,000.00	\$117,455.21	\$414,714.87	\$77,975.18
All Other Non-Union Employees not listed above	11.00	19.00	1,598,172.92	\$982,958.00	\$24,450.00	\$102,009.00	\$400,303.28	\$88,452.64
Totals	72.00	36.00	11,914,258.97	\$7,012,890.00	\$1,073,950.00	\$1,708,859.23	\$1,617,323.64	\$501,236.10

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	12.00	\$20,715.00	\$248,580.00	10.00	\$17,711.77	\$177,117.70
Parent & Child	5.00	\$37,548.00	\$187,740.00	7.00	\$30,903.27	\$216,322.89
Employee & Spouse (or Partner)	7.00	\$43,172.57	\$302,208.00	8.00	\$35,724.66	\$285,797.28
Family	22.00	\$58,548.55	\$1,288,068.00	25.00	\$50,057.62	\$1,251,440.50
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	46.00		\$2,026,596.00	50.00		\$1,930,678.37
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	5	\$8,726.40	\$43,632.00	3	\$10,623.96	\$31,871.88
Parent & Child	0	\$0.00	\$0.00	1	\$30,295.80	\$30,295.80
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	1	\$11,304.00	\$11,304.00
Family	1	\$37,968.00	\$37,968.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	6.00		\$81,600.00	5.00		\$73,471.68
GRAND TOTAL	52.00		\$2,108,196.00	55.00		\$2,004,150.05

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Policemen's Benevolent Assoc. Local 267 Contract(38)	1,250.88	\$415,100.89	504.00	\$284,865.28	274.22	\$159,390.45	-	\$0.00	89.21	\$45,692.85	X		
Teamsters Local Union #676 Contract(11)	223.80	\$20,586.80	129.50	\$33,395.42	-	\$0.00	-	\$0.00	-	\$0.00	X		
International Association of Firefighters	17.10	\$3,395.58	12.00	\$2,508.27	-	\$0.00	-	\$0.00	-	\$0.00	X		
Police Chief	30.75	\$21,475.80	31.00	\$21,650.40	-	\$0.00	-	\$0.00	-	\$0.00			X
Township Manager	44.20	\$9,000.00	26.00	\$18,170.88	-	\$0.00	-	\$0.00	-	\$0.00			X
Administrative Assistant	3.30	\$875.42	6.30	\$1,671.26	-	\$0.00	-	\$0.00	-	\$0.00		X	
Municipal Clerk	44.30	\$9,000.00	23.80	\$9,257.25	-	\$0.00	-	\$0.00	-	\$0.00		X	
Director of Public Works	36.90	\$9,000.00	24.00	\$7,532.16	-	\$0.00	-	\$0.00	-	\$0.00		X	
Tax Assessor	67.20	\$9,000.00	12.00	\$3,157.92	-	\$0.00	-	\$0.00	-	\$0.00		X	
Deputy Tax Assessor	1.10	\$206.25	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
Chief Financial Officer	9.70	\$3,543.99	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
Assistant Finance Officer	31.60	\$4,500.00	26.90	\$8,790.92	-	\$0.00	-	\$0.00	-	\$0.00		X	
Treasurer	3.00	\$576.24	2.00	\$384.16	-	\$0.00	-	\$0.00	-	\$0.00		X	
Court Administrator	5.20	\$1,509.66	11.00	\$3,193.52	-	\$0.00	-	\$0.00	-	\$0.00		X	
Deputy Court Administrator	0.60	\$90.00	6.30	\$945.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
Director of Planning & Zoning	3.80	\$1,315.41	5.00	\$1,730.80	-	\$0.00	-	\$0.00	-	\$0.00		X	
Director of Recreation	21.80	\$4,997.65	12.90	\$2,957.33	-	\$0.00	-	\$0.00	-	\$0.00		X	
Technical Assistant to Construction Official	4.60	\$1,025.98	24.00	\$5,352.96	-	\$0.00	-	\$0.00	-	\$0.00		X	
Police Records Clerks (3)	35.30	\$5,180.28	54.00	\$13,318.80	-	\$0.00	-	\$0.00	-	\$0.00		X	
Tax Collector	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
Tax/Utility Clerk	28.80	\$4,500.00	8.40	\$1,433.38	-	\$0.00	-	\$0.00	-	\$0.00		X	
Cashier	0.70	\$65.56	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
Code Enforcement Officer	15.50	\$4,061.00	2.80	\$733.60	-	\$0.00	-	\$0.00	-	\$0.00		X	
Acting Fire Chief	3.20	\$1,536.00	5.00	\$2,400.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
Fire Prevention Specialist	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
Director of Business Economics & Development	9.10	\$2,913.46	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
Special Law Enforcement Officers - BOE (4)	21.50	\$6,020.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
Special Law Enforcement Officers (2)	15.30	\$2,554.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
TOTALS (THIS PAGE ONLY)	1,929.23	\$542,029.97	926.90	\$423,449.31	274.22	\$159,390.45	-	\$0.00	89.21	\$45,692.85			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2027	2028	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$48,645,000.00	\$48,645,000.00	\$0.00			
Regional School Debt			\$0.00			
<u>Utility Fund Debt</u>						
	\$31,905,245.00	\$31,905,245.00	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$650.00		\$650.00			
Notes Outstanding	\$8,841,000.00		\$8,841,000.00			
Bonds Outstanding	\$13,165,000.00	\$4,732.43	\$13,160,267.57			
Loans and Other Debt	\$179,456.01		\$179,456.01			
Total (Current Year)	\$102,736,351.01	\$80,554,977.43	\$22,181,373.58			
Population (2020 census)	<u>19,980</u>					
Per Capita Gross Debt	<u>\$5,141.96</u>					
Per Capita Net Debt	<u>\$1,110.18</u>					
3 Year Average Property Valuation		<u>\$2,138,875,932.67</u>				
Net Debt as % of 3 Year Average Property Valuation		<u>1.04%</u>				
Utility Fund - Principal			\$2,742,599.00	\$2,431,639.07	\$1,810,990.91	\$12,449,516.91
Utility Fund - Interest			\$844,900.00	\$444,070.89	\$372,631.54	\$1,459,678.58
Bond Anticipation Notes - Principal			\$0.00			
Bond Anticipation Notes - Interest			\$352,700.00			
Bonds - Principal			\$2,205,000.00	\$2,225,000.00	\$2,245,000.00	\$6,490,000.00
Bonds - Interest			\$438,750.00	\$343,350.00	\$253,950.00	\$346,675.00
Loans & Other Debt - Principal			\$31,312.00	\$24,107.09	\$16,679.48	\$107,357.90
Loans & Other Debt - Interest			\$3,434.00	\$2,803.97	\$2,397.76	\$7,105.54
Total			\$6,618,695.00	\$5,470,971.02	\$4,701,649.69	\$20,860,333.93
Total Principal			\$4,978,911.00	\$4,680,746.16	\$4,072,670.39	\$19,046,874.81
Total Interest			\$1,639,784.00	\$790,224.86	\$628,979.30	\$1,813,459.12
% of Total Current Year Budget			<u>20.99%</u>			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating		AA-				
Year of Last Rating		2022				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
