

**TOWNSHIP OF MAPLE SHADE
ORDINANCE NUMBER 2026-15**

**RE-APPROPRIATION ORDINANCE OF THE TOWNSHIP OF
MAPLE SHADE, IN THE COUNTY OF BURLINGTON, STATE OF
NEW JERSEY, PROVIDING FOR VARIOUS CAPITAL
IMPROVEMENTS AND RE-APPROPRIATING \$134,142.10 OF
EXCESS BOND PROCEEDS FROM VARIOUS BOND
ORDINANCES TO FINANCE THE COSTS THEREOF**

WHEREAS, the Township of Maple Shade, in the County of Burlington, State of New Jersey (the "Township"), finally adopted Bond Ordinances 2010-07, 2014-14, 2015-13, 2016-07, 2017-11 and 2019-12 (collectively, the "Ordinances"); and

WHEREAS, following the effective date of the Ordinances, the Township issued bonds to fully fund same and to finance the improvements or purposes authorized therein; and

WHEREAS, the Township has determined that a portion of certain capital improvements or purposes set forth in the Ordinances have either been completed or abandoned; and

WHEREAS, there currently remains on deposit in the Township capital accounts relating to the Ordinances, excess bond proceeds and capital funds allocable to some of the improvements or purposes described in the Ordinances (the "Excess Bond Proceeds") but no longer necessary to complete and/or undertake the improvements or purposes authorized therein; and

WHEREAS, in accordance with its statutory powers, including those powers which are set forth in the Local Bond Law, N.J.S.A. 40A:2-1 et seq. (the "Local Bond Law"), the Township has determined that it is in the best interests of the Township to re-appropriate the Excess Bond Proceeds to a portion of the costs of certain other capital improvements or purposes authorized and set forth herein (as further described in Section 3 hereof, collectively, the "Project"), which Project is an improvement and/or purpose for which bonds may be issued; and

WHEREAS, the Township now desires to re-appropriate the Excess Bond Proceeds from the Ordinances to finance a portion of the costs of the Project.

BE IT ORDAINED AND ENACTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MAPLE SHADE, IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), **AS FOLLOWS:**

SECTION 1. The following amounts of Excess Bond Proceeds remaining in the Ordinance are no longer necessary for the improvements or purposes for which they were originally authorized and issued:

General Capital Improvements

<u>Funded Ordinance Number</u>	<u>Section</u>	<u>Excess Bond Proceeds Amount</u>
2010-07	3(5)	\$569.19

<u>Funded Ordinance Number</u>	<u>Section</u>	<u>Excess Bond Proceeds Amount</u>
(finally adopted June 2, 2010)		
2014-14 (finally adopted _____, 2014)	3(4)	\$100,000.00
2015-13 (finally adopted July 23, 2015)	3(d)	\$1,513.00
2016-07 (finally adopted July 7, 2016)	3(b)	\$6,650.08
2017-11 (finally adopted June 22, 2017)	3(h)	\$1,030.00
2019-12 (finally adopted June 27, 2019)	3(i)	\$24,379.83
	TOTAL	\$134,142.10

SECTION 2. The total amount of \$134,142.10 in Excess Bond Proceeds is hereby re-appropriated, pursuant to the Local Bond Law, to the cost of the Project described and set forth in Section 3 hereof, which is a general capital improvement and/or purpose for which bonds may be issued.

SECTION 3. (a) The general capital improvements and/or purposes hereby authorized include, but are not limited to, the following (all of which shall collectively be referred to as the "Project"): (i) Various Improvements To Township Buildings, Including, But Not Limited To, The Municipal Complex And Police Department Facilities (\$19,762.27); And (ii) Acquisition Of Various Equipment And Vehicles For Township Departments And Offices Including, But Not Limited To, Fire Department And Police Department (\$64,379.83); and (iii) Acquisition of Certain Real Property identified as Block 84, Lot 1 (26 Morris Avenue) on the official tax map of the Township (\$50,000.00); and

(b) The above improvements and purposes comprising the Project set forth in Section 3(a) shall also include, as applicable, all engineering, architectural and design work, surveying, construction planning, preparation of plans and specifications, permits, bid documents, construction inspection and contract administration, and also shall include all work, materials, equipment, accessories, labor and appurtenances necessary therefor or incidental thereto.

(c) The aggregate estimated cost of the Project is \$134,142.10.

SECTION 4. The capital budget of the Township is hereby amended to conform with the provisions of this re-appropriation and amendatory ordinance to the extent of any inconsistency herewith. In the event of any such inconsistency, a resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved

by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, shall be filed in the Office of the Clerk of the Township and shall be available for public inspection.

SECTION 5. The following additional matters are hereby determined, declared, recited and stated:

(a) The capital improvements or purposes described in Section 3 of this re-appropriation and amendatory ordinance are not current expenses and are improvements which the Township may lawfully undertake as general improvements or purposes, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the capital improvements or purposes within the limitations of the Local Bond Law, according to the reasonable useful life thereof computed from the dated date of the bonds authorized by this bond ordinance, is 5 years.

(c) An aggregate amount not exceeding \$134,142.10 for items of expense listed in and permitted under Section 2-20 of the Local Bond Law is included in the estimated cost indicated herein for the general capital improvements or purposes comprising the Project.

SECTION 6. This re-appropriation and amendatory ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law.

ADOPTED ON FIRST READING

DATED: August 6, 2026

ANDREA T. MCVEIGH,
Clerk of the Township of Maple Shade

ADOPTED ON SECOND READING

DATED: September 10, 2026

ANDREA T. MCVEIGH,
Clerk of the Township of Maple Shade

APPROVAL BY THE MAYOR ON THIS ____ DAY OF _____, 2026.

HEATHER TALARICO,
Mayor of the Township of Maple Shade