

SYNOPSIS OF 2025 REPORT OF AUDIT OF THE TOWNSHIP OF MAPLE SHADE

Combined Comparative Balance Sheet

All Funds

	<u>Year 2025</u>	<u>Year 2024</u>
<u>ASSETS</u>		
Cash and Investments	\$ 34,590,443.69	\$ 22,166,001.91
Taxes, Liens and Utility Charges Receivable	1,732,003.15	1,838,135.90
Property Acquired for Taxes--Assessed Valuation	36,649.50	36,649.50
Accounts Receivable	2,209,314.11	2,622,349.57
Fixed Capital Authorized and Uncompleted--Utility	88,641,657.76	86,495,898.32
Fixed Capital--Utility	13,883,307.04	13,859,066.48
Deferred Charges to Future Taxation--		
General Capital	22,636,518.14	22,671,750.59
Fixed Assets	<u>38,236,307.75</u>	<u>37,351,458.00</u>
Total Assets	<u>\$ 201,966,201.14</u>	<u>\$ 187,041,310.27</u>
<u>LIABILITIES, RESERVES</u>		
<u>AND FUND BALANCE</u>		
Bonds, Loans and Notes Payable	\$ 49,590,201.01	\$ 37,696,914.29
Improvement Authorizations	15,950,304.37	18,744,175.76
Other Liabilities and Special Funds	16,349,252.90	13,034,242.95
Amortization of Debt for Fixed Capital Acquired		
or Authorized	70,619,719.80	67,809,201.10
Reserve for Certain Assets Receivable	1,901,540.51	2,009,813.00
Fund Balance	9,318,874.80	10,395,505.18
Investment in Fixed Assets	<u>38,236,307.75</u>	<u>37,351,458.00</u>
Total Liabilities, Reserves		
and Fund Balance	<u>\$ 201,966,201.14</u>	<u>\$ 187,041,310.27</u>

Comparative Statement of Operations and Changes In
Fund Balance -- Regulatory Basis

Current Fund

Revenue and Other
Income Realized

	<u>2025</u>	<u>2024</u>
Fund Balance Utilized	\$ 4,725,000.00	\$ 4,500,000.00
Miscellaneous--From Other Than		
Local Property Tax Levies	3,826,724.57	5,229,796.35
Collection of Delinquent Taxes		
and Tax Title Liens	520,563.13	616,528.74
Collection of Current Tax Levy	52,254,589.76	50,048,800.75
Other Credits to Income	<u>1,659,724.78</u>	<u>1,797,489.11</u>
 Total Income	 <u>62,986,602.24</u>	 <u>62,192,614.95</u>

Expenditures

Budget Expenditures:		
Municipal Purposes	19,967,584.05	20,150,251.81
County Taxes	7,497,684.73	6,941,788.56
Local School Taxes	31,762,376.00	30,413,628.00
Other Expenditures	<u>16,455.24</u>	<u>12,969.33</u>
 Total Expenditures	 59,244,100.02	 57,518,637.70
 Excess in Revenue	 3,742,502.22	 4,673,977.25
 Fund Balance Jan. 1	 <u>8,251,481.61</u>	 <u>8,077,504.36</u>
	11,993,983.83	12,751,481.61
 Less:		
Utilized as Revenue	<u>4,725,000.00</u>	<u>4,500,000.00</u>
 Fund Balance Dec. 31	 <u><u>\$ 7,268,983.83</u></u>	 <u><u>\$ 8,251,481.61</u></u>

Comparative Statement of Operations and Changes In
Fund Balance -- Regulatory Basis

Water/Sewer Utility Operating Fund

Revenue and Other
Income Realized

	<u>2025</u>	<u>2024</u>
Operating Surplus Anticipated	\$ 1,200,000.00	\$ 1,200,000.00
Collection of Water/Sewer Rents	8,814,807.89	8,678,867.86
Miscellaneous--From Other		
Than Water/Sewer Rents	246,187.96	502,484.02
Other Credits to Income	<u>152,797.17</u>	<u>385,145.88</u>
 Total Income	 <u>10,413,793.02</u>	 <u>10,766,497.76</u>

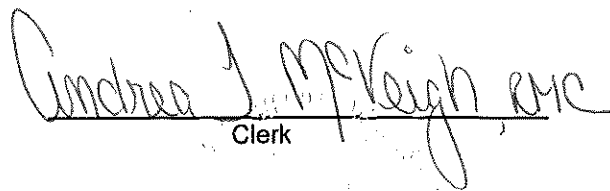
Expenditures

Budget Expenditures:		
Operating	6,053,075.00	5,841,555.00
Capital Improvements	100,000.00	100,000.00
Debt Service	3,336,933.14	3,442,151.46
Deferred Charges and Statutory Expenditures	30,000.00	30,000.00
Other Expenditures		
 Total Expenditures	 <u>9,520,008.14</u>	 <u>9,413,706.46</u>
 Statutory Excess to Fund Balance	 893,784.88	 1,352,791.30
 Fund Balance Jan. 1	 <u>1,523,107.26</u>	 <u>1,370,315.96</u>
	2,416,892.14	2,723,107.26
 Less:		
Utilized as Revenue in Water/Sewer Utility Operating Budget	<u>1,200,000.00</u>	<u>1,200,000.00</u>
 Fund Balance Dec. 31	 <u>\$ 1,216,892.14</u>	 <u>\$ 1,523,107.26</u>

RECOMMENDATIONS

None.

The above synopsis was prepared from the Report of Audit of the Township of Maple Shade, County of Burlington, for the calendar year 2025, submitted by Todd R. Saler, Registered Municipal Accountant, Certified Public Accountant of PKF O'Connor Davies, LLP, Accountants & Advisors. The information included therein is not intended to represent complete financial information as presented in the Report of Audit. A copy of the Report of Audit is on file at the Municipal Clerk's office and may be inspected by any interested person.


Clerk