

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

ORDINANCE 2026-19

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Township Council of the Township of Maple Shade, in the County of Burlington, State of New Jersey, on October 8, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Council to be held at the Maple Shade Township Municipal Building, 200 Stiles Avenue, Maple Shade, New Jersey, on November 12, 2026 at 6:30 p.m. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Township Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: AN ORDINANCE AMENDING AND RESTATING BOND ORDINANCE 2025-11 OF THE TOWNSHIP OF MAPLE SHADE, COUNTY OF BURLINGTON, NEW JERSEY; APPROPRIATING THE SUM OF \$2,170,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE TOWNSHIP OF MAPLE SHADE, COUNTY OF BURLINGTON, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$2,066,500 MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING

Purpose: Various Water And Sewer Improvements Including, But Not Limited To, Valve, Hydrant And Variable Frequency Drive Replacements; Various Security Upgrades To The Water System; Water Main Repair And/Or Replacement On Various Township Streets Including, But Not Limited To, Oxford Drive And West Woodlawn Avenue.

Appropriation:	\$2,170,000
Bonds/Notes Authorized:	\$2,066,500
Grants (if any) Appropriated:	\$0
Section 20 Costs:	\$415,000
Useful Life:	37.69 years

Andrea T. McVeigh, RMC, Township Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.

Posted: October 9, 2026

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